



# OCCF DONOR-ADVISED FUNDS

## HOW DO I CREATE A DONOR-ADVISED FUND?

Our staff will be happy to walk you through the process of getting things set up. You can use cash, stocks, bequests, or other assets to create the endowed fund necessary. Your gifts to the fund—as well as gifts from others—are tax deductible.

Your fund will provide support each year to qualified charities and/or government agencies, schools, or libraries. Grants from the fund may be made in your name or the name of a loved one or your family. It's your choice.

## What is a donor-advised fund?

A donor-advised fund is a fund that may be distributed to any charitable organization or government agency fulfilling the Foundation's mission of building a better community. With a donor-advised fund, the donor or donor representative has the right to request where the annual distribution of the fund will be made, with final approval being made by the OCCF Board of Directors.

## What are the benefits of a donor-advised fund?

You can start a scholarship fund with as little as \$1,000 but must have reached a minimum of \$5,000 by the time the fund has matured to payout status (approximately 3 years). Gifts to your donor-advised fund are accepted at any time, so your fund can continue to grow. As with all endowed funds, once a gift is made to an endowed fund, it becomes the property of the Foundation. However, a donor-advised fund does give the donor or donor representative the right to request to which organization(s) the annual payout from the fund will be made.

Because you have some degree of control over what organization(s) receive the payout, a donor-advised fund reflects your values and your interests as represented in both the name of the fund and your selection requests. We will work with you to create something you will be proud to pass on for generations.

## Some things to consider...

A donor-advised fund is more closely regulated by the Internal Revenue Service than many other types of funds, due to the donor's right to request grant recipients from the fund. For this reason, all grants made from donor-advised funds are subject to approval by the Orange County Community Foundation, Inc. Board of Directors.

If you are less concerned about naming grant recipients, you may consider an unrestricted fund...either an existing one or one you create. An unrestricted fund has the same diverse capabilities of serving wider ranges of charitable needs in Orange County, but grant recipient selections are chosen by the Foundation's Grants Committee. Final approval of these grants are also subject to the Board of Directors.

## Just give us a call to get started...

Our staff is eager and willing to help you create your fund. So why not call us today or check us out online.



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