



# OCCF SCHOLARSHIPS

## HOW DO I CREATE A SCHOLARSHIP?

Our staff will help you decide the eligibility criteria of your fund and walk you through the process of getting things set up. You can use cash, stocks, bequests, or other assets to create the endowed fund necessary to make a scholarship award each year. Your gifts to the fund—as well as gifts from others—are tax deductible.

Your scholarship will provide funding each year to a scholarship award. The award can be made in your name, the name of a loved one or a beloved institution. It's your choice.

## What is a scholarship fund?

A scholarship is an endowed fund designed to help Orange County's young people create better lives for themselves through the pursuit of higher education. Your scholarship fund may provide annual support to graduating seniors—or adults seeking to further their education.

## What are the benefits of a scholarship fund?

It's easy to set up a scholarship. We make sure all rules and regulations are followed and file all the necessary paperwork. We provide the application process. We'll even prepare a scholarship certificate and make the presentation for you, if you like.

You can start a scholarship fund with as little as \$10,000. And gifts to your scholarship fund are accepted at any time, so your fund can continue to grow.

The scholarship fund reflects your values and your interests as represented in both the name of the fund and the selection criteria. We will work with you to create something you will be proud to pass on for generations.

Perhaps you'd like to memorialize someone you love or someone you admire. Or perhaps you'd like to see your own name live forever in conjunction with educational pursuits. We can help you either way.

## Some things to consider...

A scholarship is considered by the Internal Revenue Service to benefit an individual, there are certain regulations that must be followed. These guidelines will give you an idea of what is entailed.

1. Recipients must be selected on an objective, non-discriminatory basis.
2. No donor or relative of a donor may benefit from a scholarship award.
3. Donors or family members cannot make up the majority of any selection or review committee.
4. Selection committee members with any familial relationship to a scholarship applicant must disclose such a relationship and recuse themselves from voting for that applicant.
5. There must exist a broad dissemination of eligibility requirements for each scholarship fund.
6. Each applicant must be ranked against the selection criteria.

## Just give us a call to get started...

Our staff is eager and willing to help you create your scholarship fund. So why not call us today or check us out online.



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