Sun Air Estate Unit 1 Open Board Meeting Date: August 12, 2024, Time 5:00 PM Location: Sun Air Estates II Recreation Center 620 W Brown St, Peoria, AZ 85345

Open Community Board Meeting August 12, 2024 at 5:00 PM.

Meeting called to order by President, Karan Sandholm, seconded by Vice President, Karen Beebe.

Quorum was established: Karan Sandholm, Cheryl Brooks, Karen Beebe, Donna Schreck, Reyes Villaneuva and Jeanne Fuller.

BUSINESS:

Secretary's Report – by Donna Schreck, Karan Sandholm made the motion to accept the minutes as written, and Karen Beebe second the motion.

Treasurer's Report – By Jeanne Fuller, June 2024, Operating Equity Total \$31,520.78, Reserve Equity Total \$27,529.16

Insurance: An associate from American Family came to talk to us on why the insurance was going from \$75,600.00 for this year up to \$215,803.00 effective September 13, 2024. It's way out of our budget. Therefore, we discussed if we should keep the blanket insurance or have each homeowner get their own insurance walls inside and out. We're considering changing the CC&Rs to make this possible. We're talking to our lawyers, Travis Law Firm to help us with the process. We'll get voting ballots out soon. To make these changes 67% of our residents must be in favor of it.

Dead Tree removal is on hold for now.

Maintenance: We will continue painting homes this fall.

Meeting was adjourned at 6:00 PM

Next meeting date: October 28th at 5:00 PM.