



Commercial Credit Application

You may return the completed and signed application by:

Email: accounting@renewable-materials.com

Mail: N2080 Centennial Court; Lodi, WI 53555

Company Information			
Legal Name:		DBA/Trade Name:	
Physical Address:			
City:		State:	Zip:
Billing Address:			
City:		State:	Zip:
A/P Contact:	Phone:	Email:	
Tax ID Number/SSN:		DUNS #:	
How long at current address:		Date business established:	
Type of Entity (<i>choose one</i>): <input type="checkbox"/> Sole proprietorship <input type="checkbox"/> General partnership <input type="checkbox"/> Limited partnership <input type="checkbox"/> Limited liability partnership (LLP) <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Limited liability company (LLC)			
Owners/Officers/Partners			
Name:	Title:	Ownership %:	
Name:	Title:	Ownership %:	
Name:	Title:	Ownership %:	
Public Filings			
Has the Applicant, or any principals involved in the company, ever filed for personal or business bankruptcy protection?			<input type="checkbox"/> Yes <input type="checkbox"/> No
Other than primary creditors, are there any active liens, judgments, lawsuits or levies against the business, applicant, or any principal of the company?			<input type="checkbox"/> Yes <input type="checkbox"/> No
Credit and Bank Information			
Requested credit limit: \$	If credit limit requested is in excess of \$100,000, please attach copy of most recent annual financial statement. All information is kept confidential.		
Bank Name:		Phone Number:	
Bank Address:			
City:	State:	Zip:	
Checking Account:	Savings Account:	Loan Account:	
Trade References			
Company Name:			
Address:			
City:	State:	Zip:	
Phone:	Fax:	Email:	
Company Name:			
Address:			
City:	State:	Zip:	
Phone:	Fax:	Email:	
Company Name:			
Address:			
City:	State:	Zip:	
Phone:	Fax:	Email:	

Agreement

This application is submitted for the purpose of obtaining credit with Renewable Materials Inc and is true and correct. By signing this application, the undersigned acknowledges that he/she is authorized to execute this application and to obligate the company ["Applicant"] to make payment in full for all amounts due before the due date. The terms and conditions on the extension of credit under this application. After evaluation, a credit line and terms shall be determined, and the Applicant will be notified. Upon establishment of terms, all invoices are due based on terms indicated on the invoice, unless otherwise agreed upon by Renewable Materials Inc. A credit limit will be assigned to Applicant's account, which credit limit may be raised, or lowered, or withdrawn, without notice and at the sole discretion of Renewable Materials Inc. All unpaid purchases, whether billed or un-billed, will be considered in determining Applicant's available credit. A \$25.00 fee will be charged on any returned check. In the event applicant pays the whole or any part thereof applicant's outstanding credit balance by credit card, Renewable Materials Inc reserves the right to add to appellant's account Renewable Materials' credit card service charges, without notice and at the sole discretion of Renewable Materials Inc. Applicant agrees to reference invoice numbers or other reference document numbers on all payments. Failure to do so shall result in payments applied to the oldest open invoice.

Applicant hereby agrees that payments not made by applicant when due shall incur a late charge calculated at a rate of 18% annum or the highest rate allowed by applicable law. Applicant hereby agrees that Renewable Materials Inc shall also have the right to set off against any amount due from Renewable Materials Inc to Applicant any amount due from Applicant or any of Applicant's subsidiaries to Renewable Materials Inc or any of Renewable Materials Inc's subsidiaries. Applicant hereby agrees that Renewable Materials Inc shall be entitled to recover collection costs and fees, attorney's fees, plus costs including attorney's fees and costs for appeal and collection of any judgment obtained. Should it become necessary to file suit against Applicant to enforce payment of its overdue accounts, Applicant agrees that such suit may be brought in the Columbia County, Wisconsin courts, at Renewable Materials Inc's option. Applicant further agrees to pay all Renewable Materials Inc's costs of suit, including all collection fees, filing and service fees, and reasonable attorney's fees.

Applicant hereby authorizes Renewable Materials Inc to make such inquiries as are reasonable and necessary to obtain Applicant's credit information, and Applicant authorizes its bank(s) of record to release information to Renewable Materials Inc regarding Applicant's accounts to include, but not limited to, any and all information regarding Applicant's: Credit history, checking, savings accounts, lines of credit, maturity dates, credit limits on lines of credit, late payments, deferments or forbearances, account balances, average daily balances, NSF items, financial statements, and loan experience on all Applicant's accounts held by the bank and/or financial institution listed above. Applicant agrees that if supplied bank or trade references do not provide sufficient details to make a credit decision, Renewable Materials Inc may require the submission of recent audited financial statements (including without limitation balance sheets and income or cash flow statements). Failure to submit the required financial statement may result in Renewable Materials Inc not approving a credit line or terms.

Applicant agrees that within (10) days after receipt by applicant of any goods or services from Renewable Materials Inc, Applicant shall notify Renewable Materials Inc in writing if such goods or services are non-conforming or defective in any respect. Failure to provide such notice shall constitute a waiver of any claim relating to or arising out of such goods or services and constitute acceptances of such good or services in all respect. All prices on any invoices or statement of Renewable Materials Inc shall be deemed accurate if not contested by Applicant in writing to Renewable Materials Inc within ten (10) days after receipt of invoice or statement. Applicant also agrees that Renewable Materials Inc shall under no circumstances be liable to Applicant for any incidental, consequential, specials or contingent damages including without limitation. Any direct or indirect lost profits regardless of whether any asserted liability is based upon breach of contract, breach of warranty, negligence, strict liability or any other legal theory.

Acceptance (must be signed by an authorized signer on behalf of the company)

Signature:

Date:

Name:

Title: