

# CYPRESS BEND CONDOMINIUM IV ASSOCIATION INC

## BOARD OF DIRECTORS MEETING MINUTES

Thursday March 21, 2024

Held via Zoom, ID: 411 069 3998 Password: 2DSekZ

Meeting was called to order @9:35 am by Jason Hoffman who took the roll and declared a quorum.

**Present:** Sandra Hickox--President; David Webb--Vice president; A Qaiser Naqui -Treasurer; Linda Van Collier -Secretary via zoom; Jason Hoffman - APS Property Manager

**Absent:** Marcia Edwards - Director

**Quorum established**

### MINUTES

Sandra made a motion to approve the Feb 8, 2024 *Board of Directors* Minutes without a reading. Qaiser seconded the motion. All in Favor;

### TREASURER'S REPORT (Report in process-not available at time of meeting)

Reserve Acct. Balance 1,503,826.67

Operating Acct. Balance 432,169.98

Total as of 12/31/23 1,935,996.65

Qaiser reported that CDs were coming up for renewal on 3-26.

### BOARD OF GOVERNORS REPORT:

There was no BOG meeting in March.

### MANAGEMENT REPORT:

**Sod & Mulching-** the fronts of all 4 bldgs. were done, will start on backs.

**Bldg 10-** Insurance adjustor was out for water leak and filed report.

**Bldg 11-** Leak on roof AC stand reported and repaired.

### OLD BUSINESS:

**Irrigation/Sprinklers-** Getting estimates for repairs. Total Irrigation

**Pool Cabana Roof-** Waiting on another quote

### NEW BUSINESS:

**Commercial Insurance-** Citizens policy renews April 1st.

Same policy including flood, as 2023, approx 15% rate hike.

All the above items requiring ratification or a board vote were approved unanimously by Motion of Qaiser and 2nd by David. All in Favor.

## **GOOD AND WELFARE**

## **ADJOURNMENT**

Without objection by Sandra Hickox at 10:27 am

***ALL MOTIONS, WITH OR WITHOUT A 2ND, APPROVED UNANIMOUSLY UNLESS OTHERWISE INDICATED PER ROBERT'S RULES FOR BOARDS <12 MEMBERS;***

***\*\*Note: Items in Italics and parenthesized are editorial( or identify a business entity) in the production of the Minutes and not necessarily said or expressed.***

**\*\*\*Association 2**

14-309 Perla Zambrano

11-308 Michael Zavell

Submitted 3-21-24 by Linda Van Coller, Secretary