

BUILDING 11
 CYPRESS BEND CONDOMINIUM IV ASSOC., INC.

APPROVED BUDGET
 JAN.1 TO DEC.31, 2021

INCOME	MONTHLY	APPROVED YEARLY	PREVIOUS YEAR
-----	-----	-----	-----
Maintenance Fee	\$12,300.00	\$147,600.00	\$147,600.00
Other Inc.	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Total Income	\$12,300.00	\$147,600.00	\$147,600.00
 EXPENSES			

Operating Expenses:			
Elevator	\$90.00	\$1,080.00	\$1,080.00
Recreation Common	\$5,670.50	\$68,046.00	\$68,046.00
Water/Sewer	\$2,200.00	\$26,400.00	\$26,400.00
Legal	\$262.50	\$3,150.00	\$3,000.00
Elevator Monitoring	\$34.00	\$408.00	\$408.00
Foreclosure/Bad Debt	\$241.00	\$2,892.00	\$2,892.00
Parking Patrol	\$32.00	\$384.00	\$1,860.00
Electric	\$200.00	\$2,400.00	\$2,400.00
	-----	-----	-----
Sub-Total	\$8,730.00	\$104,760.00	\$106,086.00
 Repairs/ Maintenance			
Tree trimming	\$300.00	\$3,600.00	\$3,900.00
Landscaping	\$250.00	\$3,000.00	\$3,600.00
Rep/Maint Bldg	\$340.00	\$4,080.00	\$4,179.60
Pool Repairs	\$113.00	\$1,356.00	\$1,356.00
Casual Labor	\$50.00	\$600.00	\$710.40
Irrigation Rep.	\$50.00	\$600.00	\$600.00
Elect/Light Supplies	\$50.00	\$600.00	\$600.00
Electrical Repairs	\$50.00	\$600.00	\$600.00
	-----	-----	-----
Sub-Total	\$1,203.00	\$14,436.00	\$15,546.00
 Taxes & Insurance			
Fed/State/City Fees	\$6.00	\$72.00	\$72.00
Flood Insurance	\$490.00	\$5,880.00	\$6,240.00
Insurance	\$1,671.00	\$20,052.00	\$17,256.00
Bureau Of Condo.	\$17.00	\$204.00	\$204.00
	-----	-----	-----
Sub-Total	\$2,184.00	\$26,208.00	\$23,772.00
 Reserves			
Reroofing	\$0.00	\$0.00	\$0.00
Painting	\$0.00	\$0.00	\$0.00
Elevator	\$183.00	\$2,196.00	\$2,196.00
Awning	\$0.00	\$0.00	\$0.00
	-----	-----	-----
Sub-Total	\$183.00	\$2,196.00	\$2,196.00
 Monthly Total Expenses			
	\$12,300.00	YEARLY	\$147,600.00

RESERVE CALCULATIONS

Type Reserve	Life Expectancy	Replacement Cost	Current Fund	Remaining Life	Required Funding
-----	-----	-----	-----	-----	-----
REROOFING	25 YEARS	\$71,452.00	\$77,932.00	11 years	\$0.00
PAINTING	8 YEARS	\$30,000.00	\$41,561.00	3 years	\$0.00
ELEVATORS	20 YEARS	\$30,000.00	\$24,311.00	3 years	\$2,196.00
AWNING	7 YEARS	\$3,000.00	\$2,988.00	0 years	\$0.00

QUARTERLY MAINTENANCE FEES WITH RESERVES = \$738.00