

BUILDING 12

CYPRESS BEND CONDOMINIUM IV ASSOC., INC.

APPROVED BUDGET

Jan 1, 2020 - Dec 31, 2021

INCOME	MONTHLY	APPROVED YEARLY	PREVIOUS YEAR
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Maintenance Fee	\$12,266.70	\$147,200.40	\$147,199.20
Other Inc.	\$0.00	\$0.00	\$0.00
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Total Income	\$12,266.70	\$147,200.40	\$147,199.20
 EXPENSES			

Operating Expenses:			
Elevator	\$90.00	\$1,080.00	\$1,080.00
Recreation Common	\$5,670.50	\$68,046.00	\$68,046.00
Water/Sewer	\$2,200.00	\$26,400.00	\$26,400.00
Legal	\$229.20	\$2,750.40	\$3,000.00
Elevator Monitoring	\$34.00	\$408.00	\$408.00
Foreclosure/Bad Debt	\$241.00	\$2,892.00	\$2,892.00
Parking Patrol	\$32.00	\$384.00	\$1,860.00
Electric	\$200.00	\$2,400.00	\$2,520.00
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Sub-Total	\$8,696.70	\$104,360.40	\$106,206.00
 Repairs/ Maintenance			
Tree trimming	\$300.00	\$3,600.00	\$3,420.00
Landscaping	\$250.00	\$3,000.00	\$3,300.00
Rep/Maint Bldg	\$340.00	\$4,080.00	\$4,080.00
Pool Repair	\$113.00	\$1,356.00	\$1,356.00
Casual Labor	\$50.00	\$600.00	\$721.20
Irrigation Rep.	\$50.00	\$600.00	\$600.00
Elect/Light Supplies	\$50.00	\$600.00	\$600.00
Electrical Repairs	\$50.00	\$600.00	\$600.00
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Sub-Total	\$1,203.00	\$14,436.00	\$14,677.20
 Taxes & Insurance			
Fed/State/City Fees	\$6.00	\$72.00	\$72.00
Flood Insurance	\$490.00	\$5,880.00	\$6,240.00
Insurance	\$1,671.00	\$20,052.00	\$17,256.00
Bureau Of Condo.	\$17.00	\$204.00	\$204.00
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Sub-Total	\$2,184.00	\$26,208.00	\$23,772.00
 Reserves			
Reroofing	\$0.00	\$0.00	\$0.00
Painting	\$0.00	\$0.00	\$0.00
Elevator	\$183.00	\$2,196.00	\$2,544.00
Awning	\$0.00	\$0.00	\$0.00
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Sub-Total	\$183.00	\$2,196.00	\$2,544.00
Monthly Total Expenses		\$12,266.70	YEARLY \$147,200.40

RESERVE CALCULATIONS

Type	Life	Replacemen	Current	Remaining	Required
Reserve	Expectancy	Cost	Fund	Life	Funding
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REROOFING	25 YEARS	\$71,452.00	\$77,932.00	11 YEARS	\$0.00
PAINTING	10 YEARS	\$30,000.00	\$41,562.00	3 YEARS	\$0.00
ELEVATORS	20 YEARS	\$30,000.00	\$23,283.00	3 YEARS	\$2,196.00
AWNING	7 YEARS	\$2,100.00	\$2,988.00	0 YEARS	\$0.00

QUARTERLY MAINTENANCE FEES WITH RESERVES = \$736.00

