6 Bed RCFE and Home For Lease – Fullerton Great Neighborhood Location near St. Jude Hospital, Medical Services, and Freeways

Real Estate - For Lease \$4,800 (Main House) House and ADU - \$5,500 per month Real Estate potentially for sale if a quick offer is received - \$1,297,500

1,982 square foot home on a 12,000 sq. ft. lot. (Total of 2,462 sq f of living space) 4 Bedrooms 3 Bathrooms, detached 480 sq ft ADU - Admin home & separate office Great layout, open airy floor plan with many seating areas, separate dining room Oversized back yard with covered patio to enjoy the San Bernadino mountains, garden area and bird watching. 4 resident rooms, staff/admin studio apartment ADU and separate office space with separate entrance.

Business - \$145,000 6 Bed RCFE

Facility currently has 4 residents occupying 4 private rooms.

Facility generates great income with all 4 rooms being occupied as private

Has Dementia Waiver and Hospice Waiver for 4 residents Facility License allows for 6 Non-Ambulatory Residents

Monthly Gross Income when full = \$32,250 \$32,250 x 12 = \$387,000 yearly gross income

Monthly Expenses

Phone \$150

Gas \$230

Electric \$300

Water \$257

Trash/dumpster \$183

Gardener \$310

Cable TV \$69.99

Annual Licensing fee (\$ 41.25/month x12 mo.)

Groceries \$1.000

Repairs/Maint. \$50

Misc. Supplies \$150

Insurances: Homeowners \$ 83

Payroll \$12,000 (can be reduced) Work. Comp & Liability- \$700

All Expenses \$15,748 *Debt service for property is not included (Principal, Interest, Taxes, Insurance)

<u>Total monthly income \$32,250 - \$15,748 = \$16,502 net per month</u>

NOTE: *The expenses do not include PITI. Loan Payment will be calculated upon receipt of buyers loan terms.

*Above income and expenses were supplied by Seller. All business financials will be verified during the escrow period.

Current Monthly Rents: \$32,250

1.) 5,000 P 3/4) \$9,000 (P)

2.) 5,500 P 5/6) \$12,750 (P)

Facility currently has 4 residents:

 $$32,250 = GMI \times 12 - GYI = $387,000$

Market Rents = \$4,000 - \$6,000 Private Room

Market Rents = \$3,500 - \$4,500 Shared Room