

QUICKBOOKS HEALTH SCORE:

Is Your QuickBooks File Ready for Growth?

A simple self-assessment to help you identify potential issues hiding in your financial reports.

Created by: Strength in Numbers Co.

How Healthy Is Your QuickBooks File?

Your QuickBooks file should do more than record transactions.

It should give you confidence.

Accurate financial records help you understand your business, make informed decisions, prepare for tax season, and plan for the future.

Use this quick assessment to identify areas where your QuickBooks file may need attention.

For each statement below, give yourself:

- » 5 points = Yes, this is consistently true
- » 3 points = Sometimes / needs improvement
- » 0 points = No, this is not currently happening

Add up your score at the end to see where your QuickBooks file stands.

QuickBooks Health Assessment

1. Account Reconciliations

My bank accounts are reconciled every month.

Score: ____ / 5

My credit card accounts are reconciled regularly.

Score: ____ / 5

My loan accounts are reviewed and reconciled.

Score: ____ / 5

I know that my QuickBooks balances match my actual financial institution balances.

Score: ____ / 5

Section Total: ____ / 20

2. Balance Sheet Accuracy

My Balance Sheet reflects what is actually happening in my business.

Score: ____ / 5

I do not have unexplained negative cash balances.

Score: ____ / 5

My Accounts Receivable balance is accurate.

Score: ____ / 5

My Accounts Payable balance is accurate.

Score: ____ / 5

Section Total: ____ / 20



3. Profit & Loss Accuracy

My income accounts are categorized correctly.

Score: ____ / 5

My expenses are organized into the right categories.

Score: ____ / 5

I do not have large unexplained negative income or expense accounts.

Score: ____ / 5

I review my Profit & Loss report regularly.

Score: ____ / 5

Section Total: ____ / 20

4. Organization & Recordkeeping

My customer and vendor lists are organized and accurate.

Score: ____ / 5

I do not have old or unexplained transactions sitting in my file.

Score: ____ / 5

My financial records are organized before tax season.

Score: ____ / 5

My QuickBooks file reflects the current state of my business.

Score: ____ / 5

Section Total: ____ / 20



5. Confidence in Your Numbers

I understand what my financial statements are telling me.

Score: ____ / 5

I feel confident that my financial reports are accurate.

Score: ____ / 5

I have a process for reviewing my financial information regularly.

Score: ____ / 5

I have someone I trust reviewing my financial records.

Score: ____ / 5

Section Total: ____ / 20

Your QuickBooks Health Score

Add your section totals:

- » Account Reconciliations: ____ / 20
- » Balance Sheet Accuracy: ____ / 20
- » Profit & Loss Accuracy: ____ / 20
- » Organization and Recordkeeping: ____ / 20
- » Confidence in Your Numbers: ____ / 20

Your Total Score: ____ / 100



What Your Score Means

85–100: Your QuickBooks File Looks Healthy

Great job!

Your QuickBooks file appears to have strong financial processes in place. Continue reviewing your reports regularly and maintaining consistent reconciliation practices.

► **A healthy file is one of the best tools you can have for making confident business decisions.**

60–84: Your QuickBooks File May Need Attention

Your file may have areas that need improvement.

Small issues can become larger problems over time, especially when they affect financial reporting, taxes, or cash flow decisions.

► **Consider reviewing the areas where you scored lower and addressing them before they become more difficult to fix.**

Below 60: Your QuickBooks File May Need Cleanup

Your score suggests there may be issues affecting the accuracy of your financial information.

A QuickBooks cleanup can help identify errors, correct inconsistencies, and create a stronger financial foundation for your business.

► **The sooner issues are addressed, the easier and less expensive they typically are to resolve.**

Need a Second Set of Eyes?

Your QuickBooks file should give you confidence, not confusion.

At Strength in Numbers Co., we help businesses clean up QuickBooks files, improve financial processes, and understand what their numbers are really telling them.

Whether you need a complete QuickBooks cleanup, ongoing financial support, or help building better systems, our team is here to help.

Schedule a consultation with Strength in Numbers Co. today.



916-238-8336



www.sinc-team.com