## Todd Snelgrove: Vice President of Value and Commercial Excellence Increasing Service Companies Bottom Line by demonstrating, documenting, pricing and selling based on best Total Profit Added™

Former Global Vice President of Value and Commercial Excellence with over 20 years' experience being the team leader on understanding, presenting, calculating, pricing, and purchasing on Total Cost of Ownership (TCO) or Total Profit Added<sup>™</sup> (TPA<sup>™</sup>) for SKF. Todd has also done long-term projects with GE Digital, and ABB based on value selling, pricing, and business models.

Todd is acknowledged to be a leading subject matter expert on all things value. His insights and experiences on value have helped both product and services organizations, create numerous programs and business models that help customers and them increase profitability by measuring and understanding Total Profit Added<sup>™</sup>. Todd has demonstrated successful customer partnership agreements with Global Fortune 1000 companies, in numerous industries and segments, in all geographies of the world.

Work has been featured in articles on Products and Services focusing on selling, pricing, and procuring in numerous publications from leading business schools and scholarly reviews published by Harvard, MIT Sloan, Case Western, Wake Forest, Journal of Revenue and Pricing Management, London Business Press, Routledge, and others.

Todd also leads sessions on value at Executive MBA courses at IMD Switzerland, Chalmers Sweden, Kellogg USA, ESADE Barcelona, University of Tennessee USA, University of Macquarie Australia, University of North Carolina, and London Business School.

Todd directed and edited the bestselling Routledge October 2016 book Value First Then Price - Quantifying Value in Business Markets from the Perspectives of both the Buyers and Sellers

An energetic presenter at meetings on the need to buy, sell, and price based on value created and documented; for associations such as Manufacturers Alliance (MAPI), Strategic Account Managers Associations (SAMA), Certified Purchasing Professionals Association (PMAC), Institute for the Study of Business Markets (ISBM), Aberdeen Groups Chief Procurement Officer (CPO) Summit, Center for Advanced Procurement Studies (CAPS), International Association of Commercial and Contract Management European Pricing Platform, National (IACCM), Institute of Government Purchasing (NIGP), World Congress on High Speed Rail, Procurecon, Services and Aftermarkets, and numerous others. Todd is a Founding Fellow at the Sales Leadership Alliance which is part of the Chartered Institute of Marketing UK, and sits on the Editorial Board of the International Journal of Sales Transformation and Associate Editor Journal of Creating Value. Todd also received a "1 of 50 best practices" by Strategic Account Management



Todd's passion about customer value is simply contagious! Kamran Kashani: Professor of Marketing and Global Strategy; IMD Switzerland

Whenever I teach a session on value pricing, Todd is the person I turn to for an insightful, engaging guest speaker. From the perspective of an academic, I appreciate Todd because he is able to communicate his vast practical experience with the structure and clarity of thinking.

Marco Bertini: Professor of Marketing, London Business School

Todd is an outstanding practitioner of customer value management. He has taken the Value Merchant concept and put it into practice, helping transform an engineering-driven company into one that is truly customer focused. Not only does he understand value, he is able to persuasively demonstrate and document it so that his customers are willing and able to pay for it. Todd also is able to motivate and educate with his presentations, whether his audience is people at his own company, customers, or the many industry events and conferences in which he willingly participates

Dr. James Anderson: Professor of Marketing; Kellogg School of Management

*I am impressed with Todd's background, knowledge, and achievements. Todd has a great ability to get customers to understand and buy based on best value.* 

Prof Phil Kotler: Professor of Marketing; Northwestern University Kellogg School of Management

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#### Lowest Price Does Not Equal Lowest Cost.

In cases where procurement has no evidence of Lowest Total Cost of Ownership (TCO) they have no choice but to focus on the one measurable differentiator ... Lowest Unit Price.

In today's global business environment, customers perceive more and more products as commodities. Therefore, it is vital for a company to be able to prove why its products and services are able to deliver REAL VALUE. One of the most important tasks we have today throughout the SKF Group is to create, deliver and document the value that our products and solutions bring to our customers. I highly recommend this book (Value Merchants) to any company in any industry that produces the best products and needs to find a way to show the value they deliver.

> Tom Johnstone Former President and CEO, SKF Group Chairman of the Board Husqvarna AB

I didn't get a chance to speak with you at the conference last week but I wanted to drop you a quick email just to thank you for your very informative presentation. To me this was the most valuable part of the whole meeting, presenting a value proposition that answers a customer's question "why should I buy from you" is probably the most powerful statement you can make.

**Business Development Manager** 

I have always found Todd an absolute pleasure to deal with. His knowledge of the profession and trends surpasses my expectations every time I have the opportunity to meet with him. He has a strong commitment to the profession and I believe a genuine desire to share information. Todd very kindly agreed to present a case study to the Sales Leadership Alliance, a group of senior sales directors/managers and all of the feedback was extremely positive. Todd was found to be engaging, informative, entertaining and most of all, of significant value to the audience to whom he was delivering. I had only asked Todd to speak for 90 minutes but, I believe that he could have spoke for the entire afternoon and the audience would have still liked to have heard more. I would certainly ask Todd to speak again, safe in the knowledge that he will deliver pure quality!

> Dianne Kilkenny Operations Manager Sales Leadership Alliance The Chartered Institute of Marketing

Todd has nailed it. In his hands the TCO concept is very well described for everyone to appreciate and understand. And what is even better is that Todd is not academic, but a proven professional who actually walk the talk through his work. I would like to give my best recommendations for everyone that needs a brush-up or new angle into TCO.

Keld Jensen Adjunct Professor Copenhagen School of Business and Arizona State and Forbes Contributor

I loved your talk. More companies need to use Vested Thinking and Total Cost approaches (it's the only way to communicate fairly in my opinion and more people need to hear companies like yours teaching how to think differently).

Kate Vitasek Faculty, Center for Executive Education, University of Tennessee Author: Vested Outsourcing

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# One of the best compliments was from a CNBC reporter that thought the value message was amazing: SKF Business press Day 2009

Todd visited us at the AESSEAL North American sales conference to give his perspective on and insight into creating, delivering, documenting, communicating and presenting value in an industrial environment. We all found his presentation and presence stimulating, relevant, insightful and, frankly, inspirational. He gave us many things we need to build on and think deeply about. I recommend unreservedly working with Todd if you are an industrial business that delivers great value and service to your customers and you want to continually improve how you capture this and get rewarded for it.

> Richard Pickles Chief Executive Officer AESSEALS International

We have been able to get price premiums for our offerings because we have been able to persuasively demonstrate and document it (value).

Dr. James Anderson Co- Author; Value Merchants, Kellogg School of Management

Todd is simply the best on explaining and energizing the audience about the concept of Total Cost of Ownership. He has the knowledge and credibility to make executives realize that they should use it and implement it in their companies.

Dr. Carlos Cordon LEGO Professor of Supply Chain Management IMD Switzerland

Todd is an outstanding, knowledgeable, and dynamic executive. His work is at the forefront of understanding, quantifying, and communicating customer value, perhaps one of the most critical issues in business today. Todd is also an expert public speaker, and I recommend him without hesitation.... Thanks again for such a great job last week at the Executive Summit. Several attendees told me your session was the highlight of the event, and a couple even said that your session more than paid for their travel and registration.

Cam Mackey VP Membership & Marketing MAPI

Recently Todd worked with the global consulting firm Gordian Business Inc and the business school at Macquarie University (MGSM), Sydney, to deliver one of the best business seminars in years. Todd's message to the gathered executives was insightful and thought provoking. We are looking forward to further sessions with Todd in Australia.

Stephen Kozicki Managing Partner and Faculty Macquarie Business School Gordian Business Consulting

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The Commercial Summit gathered Ericsson's global commercial management community in Stockholm, Sweden on October to discuss the company's commercial priorities for the coming years. The overall aim with the Summit was to transform Ericsson into a value-based commercial organization. In order to make this a reality we need to create value, communicate that value in a clear way that procurement is willing and able to pay for, but it is our job to do the work and build the case to justify a price premium. An invited key note speaker to the Summit was Todd Snelgrove who delivered an excellent speech on this subject.

> Georges Skaf, Head of Strategy for Commercial Management Ericsson

By the way Todd... you left a mark that's not washing off our team. Everyone's talking about this concept of value, and we are becoming more conversant in the language because of you...Thanks again for an amazing day

Jeff Gillibeau Vice President Sales IP Merchandizing and Display

Todd was fantastic. He is a high energy speaker that was able to capture the audience's attention by making his experiences relatable to our industry and the challenges our channel partners.

Stacie Wingfield, Director of Marketing Columbus McKinnon Corporation

Todd is a seasoned campaigner on all things value selling. Honestly, if there is one person you want to speak to in this world with respect to a move to value pricing and value selling, Todd is your man.

Professor Marco Bertini ESADE Business School

Todd spent a full day with Rabobank in Sydney last fall where he presented and facilitated discussion on value and the Total Benefit of Ownership. Your presentation and discussion has proven to be a watershed moment within the organization. Thank You.

Senior Manager, Rabobank Asia

"Todd Snelgrove's description and measurement of a new view on Total Cost of Ownership (TCO), a more holistic measurement focused around Cost, Benefit, and Value called Total Profit Added tm (TPA) is a great step in the evolution of enabling both buyers and sellers to make the right decisions based on best value not lowest price."

Prof Thomas Choi Professor Arizona State University Executive Director Center for Advanced Procurement Studies

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