

For where your treasure is, there your heart will be also.
Matthew 6:21

FINANCIAL MINISTRY

To begin, the Council and Finance team extend their appreciation to all the members of the TCLC community whose generosity and sacrifice continue to make our mutual ministry happen.

The 2024 financial results are shown to be as budgeted and we did a reasonable job controlling expenses. These efforts reduced the expected budgeted deficit by a net of \$559. Detailed financial reports are always available for anyone who would like them.

Income & Expense	2024 Actuals	2024 Budget	Change From Budget
Total Income	\$222,337.36	\$221,934.23	\$403.13
Total Expense	\$237,567.22	\$237,723.31	-\$156.09
Surplus / Deficit	-\$15,229.86	-\$15,789.08	\$559.22

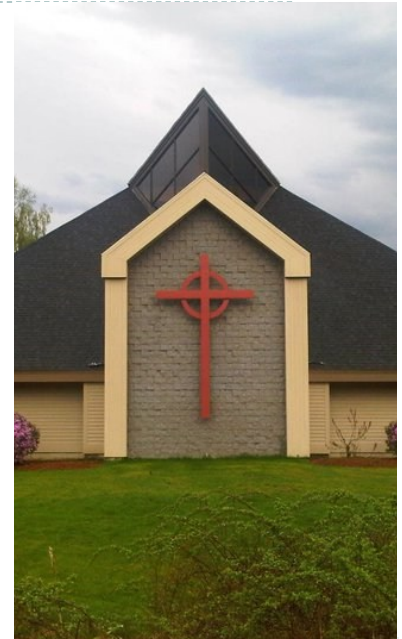
Our proposed budget for 2025, with an anticipated income of \$246,643 and expense of \$252,521, results in a deficit budget of **-\$5,878**. As a congregation, our budget supported the deliberate steps we took in 2024 to bring our faith to, and with the aim to become the church of the community. We saw many successes towards our purpose and the proposed 2025 budget is anticipated to support our goals again in 2025

Congregational members will have an opportunity to review and discuss the proposed 2025 budget details on Sunday, January 12 at 10:25am at an in-person meeting following Sunday service. Member voting on budget acceptance will take place at the Annual Meeting the following week.

Our full 2024 Financial Reports can be found in **APPENDIX 1 & 2**, and the proposed 2025 Budget Alternatives (current at the time of this report publication) can be found in **APPENDIX 3**.

We also give thanks for your continued faith in our leadership, through your support and your continued generosity!

Darin Mather
Treasurer



FINANCE TEAM

A big thanks to the faithful members of the Finance team who take care of all things financial at Triumphant Cross:

- Darin Mather, Treasurer
- Chris Hofmeister, Financial Secretary
- Mike Grannon, Bookkeeper
- Gene Nettleton, ICON Administrator
- Tracy Jahrling, Scribe
- Craig Cunningham, Property Liaison
- David Hempstead
- Swaitha Maripuri

APPENDIX 1: 2024 Balance Sheet Page 1

TRIUMPHANT CROSS LUTHERAN CHURCH Balance Sheet Comparisons - This YTD vs Last YTD As of December 31, 2024

	As of Dec 31, 2024	As of Dec 31, 2023	Change
ASSETS			
Current Assets			
Bank Accounts			
1001 Checking Account (EB Operating)	23,501.78		23,501.78
1002 Checking Account (EB			
Miscellaneous)	2,596.34		2,596.34
1003 EB Money Market Account	164,043.43		164,043.43
1011 Checking Account (Operating)	0.00	20,111.11	-20,111.11
1012 Checking (Miscellaneous)	0.00	1,710.85	-1,710.85
1013 Money Market Acct	0.00	209,406.45	-209,406.45
Total Bank Accounts	\$ 190,141.55	\$ 231,228.41	-\$ 41,086.86
Total Current Assets	\$ 190,141.55	\$ 231,228.41	-\$ 41,086.86
Fixed Assets			
1600 Buildings	1,191,100.00	1,191,100.00	0.00
1650 Land	264,000.00	264,000.00	0.00
Total Fixed Assets	\$ 1,455,100.00	\$ 1,455,100.00	\$ 0.00
TOTAL ASSETS	\$ 1,645,241.55	\$ 1,686,328.41	-\$ 41,086.86
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
3010 Direct Deposit Payable	0.00	0.00	0.00
3025 Other Current Liabilities	0.00	0.00	0.00
3030 Payroll Liabilities			0.00
3031 Federal Taxes (941/944)	1,110.05	804.16	305.89
3033 Retirement	0.00	0.00	0.00
3034 Supplemental Life Premium	0.00	0.00	0.00
3036 FSA Healthcare	0.03	0.00	0.03
3037 Vision	0.00	0.00	0.00
Total 3030 Payroll Liabilities	\$ 1,110.08	\$ 804.16	\$ 305.92
3050 Sabbatical - Lilly Grant Funds	4,673.40	4,673.40	0.00
Total Other Current Liabilities	\$ 5,783.48	\$ 5,477.56	\$ 305.92
Total Current Liabilities	\$ 5,783.48	\$ 5,477.56	\$ 305.92
Long-Term Liabilities			
3200 Property Mortgages			0.00
3210 1st Mortgage	0.00	0.00	0.00
Total 3200 Property Mortgages	\$ 0.00	\$ 0.00	\$ 0.00
3300 Other Long Term Loans			0.00
3310 PPP/Santander Loan	0.00	0.00	0.00
Total 3300 Other Long Term Loans	\$ 0.00	\$ 0.00	\$ 0.00
Total Long-Term Liabilities	\$ 0.00	\$ 0.00	\$ 0.00
Total Liabilities	\$ 5,783.48	\$ 5,477.56	\$ 305.92

APPENDIX 1: 2024 Balance Sheet Page 2

Equity			
3500 Designated Funds	0.00	0.00	0.00
3505 Food Pantry Fund	6,559.89	11,913.16	-5,353.27
3510 Faith, Family and Food Fund	4,195.00	20,535.00	-16,340.00
3511 Sleep In Heavenly Peace Fund	629.29		629.29
3520 Misc. Funds	0.00	0.00	0.00
3521 Staff Gifts Fund	0.00	0.00	0.00
3525 Holy Land Scholarship Fund	12,693.74	2,693.74	10,000.00
Total 3520 Misc. Funds	\$ 12,693.74	\$ 2,693.74	\$ 10,000.00
3530 Fellowship Funds	0.00	-84.39	84.39
3530.1 Fellowship Activities Fund	66.02	510.85	-444.83
Total 3530 Fellowship Funds	\$ 66.02	\$ 426.46	-\$ 360.44
3550 Worship Funds	0.00	0.00	0.00
3550.1 Altar Flowers Fund	539.25	367.05	172.20
Total 3550 Worship Funds	\$ 539.25	\$ 367.05	\$ 172.20
3560 Youth Ministry			0.00
3561 ELCA Youth Gathering Fund	4,976.72	4,976.72	0.00
3562 E3 Fund	1,032.91	1,032.91	0.00
3563 Luther League Fund	898.32	898.32	0.00
Total 3560 Youth Ministry	\$ 6,907.95	\$ 6,907.95	\$ 0.00
3570 Property Funds			0.00
3571 Foundations of Faith Fund	10,461.95	17,463.39	-7,001.44
Total 3570 Property Funds	\$ 10,461.95	\$ 17,463.39	-\$ 7,001.44
3580 Memorial Funds	0.00	0.00	0.00
3581 General Memorials Fund	9,488.90	8,918.88	570.02
3582 Memorial Stone & Engraving Fund	1,530.00	2,880.00	-1,350.00
3584 Amanda's Campers Fund	1,584.60	2,836.00	-1,251.40
3585 Arndt Memorial Fund	36,067.26	42,249.85	-6,182.59
Total 3580 Memorial Funds	\$ 48,670.76	\$ 56,884.73	-\$ 8,213.97
3586 Cleaning Fund	2,298.00	2,105.00	193.00
3587 Substitute Organist Fund	250.00		250.00
3590 Seminarian Funds			0.00
3591 Arndt Seminarian Fund	21,142.80	21,142.80	0.00
Total 3590 Seminarian Funds	\$ 21,142.80	\$ 21,142.80	\$ 0.00
3592 Anonymous23 Fund	30,000.00	30,000.00	0.00
Total 3500 Designated Funds	\$ 144,414.65	\$ 170,439.28	-\$ 26,024.63
Current Income Allocation	0.00	0.00	0.00
Operating Fund	0.00	0.00	0.00
Property and Equipment	1,455,100.00	1,455,100.00	0.00
Retained Earnings	81,197.91	3,530.94	77,666.97
Net Income	-41,254.49	51,780.63	-93,035.12
Total Equity	\$ 1,639,458.07	\$ 1,680,850.85	-\$ 41,392.78
TOTAL LIABILITIES AND EQUITY	\$ 1,645,241.55	\$ 1,686,328.41	-\$ 41,086.86

APPENDIX 1: 2024 Balance Sheet Page 3

Change in Operating Funds

12/31/2023 Through 12/31/2024

	12/31/2023	12/31/2024	Change
Bank Accounts	\$231,228.41	\$190,141.55	-\$41,086.86
Less: Current Liabilities	\$804.16	\$1,110.08	\$305.92
Less: Sabbatical Funds	\$4,673.40	\$4,673.40	\$0.00
Less: Designated Funds	\$170,439.28	\$144,414.65	-\$26,024.63
Net Operating Funds	\$55,311.57	\$39,943.42	-\$15,368.15

Change in Unrestricted Designated Funds

12/31/2023 Through 12/31/2024

	12/31/2023	12/31/2024	Change
Unrestricted Designated Reserves:			
Arndt Memorial Fund	\$42,249.85	\$36,067.26	-\$6,182.59
Anonymous23 Fund	\$30,000.00	\$30,000.00	\$0.00
Total Unrestricted Designated Funds	\$72,249.85	\$66,067.26	-\$6,182.59

APPENDIX 2: 2024 Actuals vs 2025 Budget Page 1

Appendix 2 and Appendix 3 2025 Budget vs 2024 Actuals

Prepared: 1/5/24-1:59

	2024 Actuals	2024 Budget	2024 Actuals vs 2024 Budget \$	2024 Actuals vs 2024 Budget %	2025 Budget	2025 Budget vs 2024 Actuals \$	2025 Budget vs 2024 Actuals %
Income							
5100 Offerings - Regular							
5110 Pledge & Loose Plate Offering	\$165,797.06	\$162,273.71	\$3,523.35	2.2%	\$189,905.57	\$24,108.51	14.5%
5115 Electronic Offerings	\$36,181.21	\$39,118.52	-\$2,937.31	-7.5%	\$41,442.31	\$5,261.10	14.5%
5116 Electronic Offering Fee Expense	-\$703.67	-\$746.14	\$42.47	-5.7%	-\$805.99	-\$102.32	14.5%
Total 5115 Electronic Offerings	\$35,477.54	\$38,372.38	-\$2,894.84	-7.5%	\$40,636.32	\$5,158.78	14.5%
Total 5100 Offerings - Regular	\$201,274.60	\$200,646.09	\$628.51	0.3%	\$230,541.89	\$29,267.29	14.5%
5200 Offerings - Designated							
5299 Electronic Designated Offering Fee Exp'							
Total 5200 Offerings - Designated	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
5400 Fund Raisers							
5410 International Food Festival							
5411 International Food Festival Expense							
Total 5410 International Food Festival	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
5412 On-Line Silent Auction							
5412.1 On-Line Silent Auction - Sponsors	\$7,350.00	\$3,900.00	\$3,450.00	88.5%	\$2,350.00	-\$5,000.00	-68.0%
5412.2 On-Line Silent Auction - Donations	\$895.13	\$1,301.79	-\$406.66	-31.2%	\$895.13	\$0.00	0.0%
5412.2.1 On-Line Silent Auction - Raffles	\$183.00	\$90.00	\$93.00	103.3%	\$183.00	\$0.00	0.0%
5412.3 On-Line Silent Auction - Winning Bids	\$7,884.23	\$8,897.80	-\$1,013.57	-11.4%	\$7,884.23	\$0.00	0.0%
5412.4 On-Line Silent Auction - Fees	-\$428.24	-\$493.23	\$64.99	-13.2%	-\$428.24	\$0.00	0.0%
5412.5 On-Line Silent Auction - Expenses	-\$300.00	-\$300.00	\$0.00	0.0%	-\$300.00	\$0.00	0.0%
Total 5412 On-Line Silent Auction	\$15,584.12	\$13,396.36	\$2,187.76	16.3%	\$10,584.12	-\$5,000.00	-32.1%
5420 Progressive Dinner							
5421 Tomato Fund Raiser		\$490.00	-\$490.00	-100.0%		\$0.00	#DIV/0!
5422 Jewelry Fund Raiser		\$255.00	-\$255.00	-100.0%		\$0.00	#DIV/0!
5423 Yard Sale Fund Raiser							
5423.1 Yard Sale Rental Income		\$570.00	-\$570.00	-100.0%		\$0.00	#DIV/0!
5423.2 Yard Sale Donations		\$1,173.90	-\$1,173.90	-100.0%		\$0.00	#DIV/0!
Total 5423 Yard Sale Fund Raiser	\$0.00	\$1,743.90	-\$1,743.90	-100.0%	\$0.00	\$0.00	#DIV/0!
5424 Paint Night	\$560.00	\$710.00	-\$150.00	-21.1%	\$560.00	\$0.00	0.0%
5425 Olive Oil		\$250.00	-\$250.00	-100.0%		\$0.00	#DIV/0!
5426 Oktoberfest Raffle	\$459.00		\$459.00	#DIV/0!	\$459.00	\$0.00	0.0%
5427 Oktoberfest Raffle Expenses	-\$418.10		-\$418.10	#DIV/0!	-\$418.10	\$0.00	0.0%
5428 Wreath Decorating	\$430.00		\$430.00	#DIV/0!	\$430.00	\$0.00	0.0%
5430 Miscellaneous		\$128.57	-\$128.57	-100.0%		\$0.00	#DIV/0!
Total 5400 Fund Raisers	\$16,615.02	\$16,973.83	-\$358.81	-2.1%	\$11,615.02	-\$5,000.00	-30.1%
5700 Other Income							
5710 Facilities Use	\$3,986.97	\$3,950.00	\$36.97	0.9%	\$3,986.97	\$0.00	0.0%
5720 Salem Noon Time							
5722 Thrivent	\$350.00	\$289.00	\$61.00	21.1%	\$350.00	\$0.00	0.0%
5750 Interest Income							
5751 Interest - Money Market Account	\$110.77	\$75.31	\$35.46	47.1%	\$149.28	\$38.51	34.8%
Total 5750 Interest Income	\$110.77	\$75.31	\$35.46	47.1%	\$149.28	\$38.51	34.8%
5770 Miscellaneous							
Total 5700 Other Income	\$4,447.74	\$4,314.31	\$133.43	3.1%	\$4,486.25	\$38.51	0.9%
Total Income	\$222,337.36	\$221,934.23	\$403.13	0.2%	\$246,643.16	\$24,305.80	10.9%
Gross Profit	\$222,337.36	\$221,934.23	\$403.13	0.2%	\$246,643.16	\$24,305.80	10.9%
Expenses							
7000 Operating Expense							
7100 Personnel Expense							
7110 Salary	\$131,724.48	\$131,724.48	\$0.00	0.0%	\$140,829.60	\$9,105.12	6.9%
7130 Payroll Processing	\$853.00	\$852.84	\$0.16	0.0%	\$900.95	\$47.95	5.6%
7140 Employer Payroll Taxes	\$3,263.33	\$3,099.56	\$163.77	5.3%	\$3,254.26	-\$9.07	-0.3%
7150 Benefits - Pastor							
7151 Basic Group Life	\$364.80	\$364.80	\$0.00	0.0%	\$196.56	-\$168.24	-46.1%
7152 Disability Benefit	\$547.20	\$547.20	\$0.00	0.0%	\$294.84	-\$252.36	-46.1%
7153 Medical Insurance	\$26,376.00	\$26,376.00	\$0.00	0.0%	\$27,984.00	\$1,608.00	6.1%
7154 Pension	\$10,945.08	\$10,945.08	\$0.00	0.0%	\$11,794.56	\$849.48	7.8%
7155 Retiree Support							
Total 7150 Benefits - Pastor	\$38,233.08	\$38,233.08	\$0.00	0.0%	\$40,269.96	\$2,036.88	5.3%
7160 Allowances - Pastor							
7161 Books and Periodicals	\$1,535.53	\$1,324.04	\$211.49	16.0%	\$1,370.36	-\$165.17	-10.8%
7162 Cellphone	\$600.00	\$624.00	-\$24.00	-3.8%	\$645.84	\$45.84	7.6%
7163 Continuing Education	\$1,355.95	\$1,254.18	\$101.77	8.1%	\$1,297.98	-\$57.97	-4.3%
7164 Pastor Auto Allowance	\$1,797.83	\$1,001.36	\$796.47	79.5%	\$1,860.68	\$62.85	3.5%
7165 Professional Meetings							
Total 7160 Allowances - Pastor	\$5,289.31	\$4,203.58	\$1,085.73	25.8%	\$5,174.86	-\$114.45	-2.2%
Total 7100 Personnel Expense	\$179,363.20	\$178,113.54	\$1,249.66	0.7%	\$190,429.63	\$11,066.43	6.2%

APPENDIX 2: 2024 Actuals vs 2025 Budget Page 2

Appendix 2 and Appendix 3
2025 Budget vs 2024 Actuals

Prepared: 1/5/24-1:59

	2024 Actuals	2024 Budget	2024 Actuals vs 2024 Budget \$	2024 Actuals vs 2024 Budget %	2025 Budget	2025 Budget vs 2024 Actuals \$	2025 Budget vs 2024 Actuals %
7200 Administration Expense							
7201 Office Supplies & Postage	\$1,540.21	\$1,200.00	\$340.21	28.4%	\$1,242.00	-\$298.21	-19.4%
7202 Office Equipment Maintenance	\$997.90	\$1,000.00	-\$2.10	-0.2%	\$1,094.05	\$96.15	9.6%
7203 Computer & Software Licenses	\$1,344.12	\$2,500.00	-\$1,155.88	-46.2%	\$2,469.75	\$1,125.63	83.7%
7204 Telephone & Internet	\$2,192.02	\$2,600.00	-\$407.98	-15.7%	\$2,268.74	\$76.72	3.5%
7206 Miscellaneous	\$128.65	\$500.00	-\$371.35	-74.3%	\$500.00	\$371.35	288.7%
7207 Synod Convention	\$1,566.15	\$900.00	\$666.15	74.0%	\$1,620.97	\$54.82	3.5%
Total 7200 Administration Expense	\$7,769.05	\$8,700.00	-\$930.95	-10.7%	\$9,195.51	\$1,426.46	18.4%
7250 Stewardship							
7251 Pledge Materials	\$244.40	\$485.60	-\$241.20	-49.7%	\$252.95	\$8.55	3.5%
7252 Other							
Total 7250 Stewardship	\$244.40	\$485.60	-\$241.20	-49.7%	\$252.95	\$8.55	3.5%
7300 Facilities Expense							
7310 Debt Service							
7311 1st Mortgage							
Total 7310 Debt Service	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
7320 Insurance							
7321 Property/Liability	\$8,237.00	\$6,086.08	\$2,150.92	35.3%	\$8,525.30	\$288.30	3.5%
7322 Worker's Compensation	\$731.00	\$1,664.40	-\$933.40	-56.1%	\$1,000.00	\$269.00	36.8%
7323 Background Checks	\$199.00	\$414.96	-\$215.96	-52.0%	\$257.97	\$58.97	29.6%
Total 7320 Insurance	\$9,167.00	\$8,165.44	\$1,001.56	12.3%	\$9,783.27	\$616.27	6.7%
7330 Maintenance							
7331 Buildings							
7333 Grounds & Landscaping							
7334 Lawn equipment		\$500.00	-\$500.00	-100.0%	\$400.00	\$400.00	#DIV/0!
7335 Septic Cleaning	\$550.00	\$0.00	\$550.00	#DIV/0!	\$569.25	\$19.25	3.5%
7336 Supplies	\$1,174.12	\$846.78	\$327.34	38.7%	\$876.42	-\$297.70	-25.4%
7337 Other	\$250.00	\$400.00	-\$150.00	-37.5%	\$258.75	\$8.75	3.5%
Total 7330 Maintenance	\$1,974.12	\$1,746.78	\$227.34	13.0%	\$2,104.42	\$130.30	6.6%
7350 Services							
7351 Electricity	\$4,669.78	\$5,636.34	-\$966.56	-17.1%	\$4,833.22	\$163.44	3.5%
7352 Fire Prevention	\$1,276.12	\$1,702.03	-\$425.91	-25.0%	\$1,320.78	\$44.66	3.5%
7353 Fuel	\$5,918.51	\$7,200.00	-\$1,281.49	-17.8%	\$7,200.00	\$1,281.49	21.7%
7354 Furnace Service	\$1,729.48	\$1,741.60	-\$12.12	-0.7%	\$1,790.01	\$60.53	3.5%
7355 Pest Control	\$1,294.00	\$1,447.44	-\$153.44	-10.6%	\$1,337.58	\$43.58	3.4%
7356 Rubbish Removal	\$1,040.53	\$1,141.99	-\$101.46	-8.9%	\$1,153.51	\$112.98	10.9%
7357 Snow Plowing/Sanding	\$6,375.40	\$6,400.80	-\$25.40	-0.4%	\$6,520.33	\$144.93	2.3%
Total 7350 Services	\$22,303.82	\$25,270.20	-\$2,966.38	-11.7%	\$24,155.43	\$1,851.61	8.3%
7370 Furnishings/Equipment							
7380 Major Projects							
7382 Repairs	\$2,340.00	\$750.00	\$1,590.00	212.0%	\$1,500.00	-\$840.00	-35.9%
Total 7380 Major Projects	\$2,340.00	\$750.00	\$1,590.00	212.0%	\$1,500.00	-\$840.00	-35.9%
Total 7300 Facilities Expense	\$35,784.94	\$35,932.42	-\$147.48	-0.4%	\$37,543.12	\$1,758.18	4.9%
Total 7000 Operating Expense	\$223,161.59	\$223,231.56	-\$69.97	0.0%	\$237,421.21	\$14,259.62	6.4%
7500 Program Expense							
7510 Hospitality Ministry							
7511 Fellowship Activities	\$707.77	\$200.00	\$507.77	253.9%	\$732.54	\$24.77	3.4%
Total 7510 Hospitality Ministry	\$707.77	\$200.00	\$507.77	253.9%	\$732.54	\$24.77	3.4%
7520 Benevolence							
7521 Synod Benevolence	\$9,000.00	\$9,000.00	\$0.00	0.0%	\$9,000.00	\$0.00	0.0%
7522 Camp Calumet							
7523 ELC in Jordan and the Holy Land							
Total 7520 Benevolence	\$9,000.00	\$9,000.00	\$0.00	0.0%	\$9,000.00	\$0.00	0.0%
7530 Spiritual Formation							
7531 Sunday School	\$145.34	\$500.00	-\$354.66	-70.9%	\$300.00	\$154.66	106.4%
7532 Adult Education	\$95.76	\$153.47	-\$57.71	-37.6%	\$99.11	\$3.35	3.5%
7533 Luther League							
7534 E3							
7535 Confirmation	\$571.09	\$563.28	\$7.81	1.4%	\$582.99	\$11.90	2.1%
Total 7530 Spiritual Formation	\$812.19	\$1,216.75	-\$404.56	-33.2%	\$982.10	\$169.91	20.9%
7540 Outreach							
7541 Outreach Ministry Expense							
Total 7540 Outreach	\$0.00	\$0.00	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
7550 Faith, Family and Food							
7560 Worship							
7562 Equipment Maintenance	\$489.52	\$350.00	\$139.52	39.9%	\$362.25	-\$127.27	-26.0%
7563 Equipment Purchases							
7564 Music							
7566 Supplies & Subscriptions	\$2,454.15	\$2,500.00	-\$45.85	-1.8%	\$2,540.05	\$85.90	3.5%
7567 Substitute Organist	\$475.00	\$1,225.00	-\$750.00	-61.2%	\$1,000.00	\$525.00	110.5%
7568 Honoraria	\$400.00		\$400.00	#DIV/0!	\$414.00	\$14.00	3.5%
7569 Substitute Pastor Travel & Lodging	\$67.00		\$67.00	#DIV/0!	\$69.35	\$2.35	3.5%
Total 7560 Worship	\$3,885.67	\$4,075.00	-\$189.33	-4.6%	\$4,385.65	\$499.98	12.9%
Total 7500 Program Expense	\$14,405.63	\$14,491.75	-\$86.12	-0.6%	\$15,100.29	\$694.66	4.8%
Total Expenses	\$237,567.22	\$237,723.31	-\$156.09	-0.1%	\$252,521.50	\$14,954.28	6.3%
Net Operating Income	-\$15,229.86	-\$15,789.08	\$559.22	-3.5%	-\$5,878.34	\$9,351.52	-61.4%
Net Income	-\$15,229.86	-\$15,789.08	\$559.22	-3.5%	-\$5,878.34	\$9,351.52	-61.4%

APPENDIX 3: 2025 Budget Summary

Top Level Summary of 2025 Budget versus 2024 Actual:

	Proposed 2025 Budget	Actual 2024 Totals	2025 Change: \$	2025 Change: %
Income				
Gross Offerings	\$231,347.88	\$201,978.27	\$29,369.61	14.5%
Electronic Offering Fees	-\$805.99	-\$703.67	-\$102.32	14.5%
Offerings - Regular	\$230,541.89	\$201,274.60	\$29,267.29	14.5%
Fund Raisers	\$11,615.02	\$16,615.02	-\$5,000.00	-30.1%
Other Income	\$4,486.25	\$4,447.74	\$38.51	0.9%
Total Income	\$246,643.16	\$222,337.36	\$24,305.80	10.9%
Expenses				
Operating Expenses	\$237,421.21	\$223,161.59	\$14,259.62	6.4%
Program Expenses	\$15,100.29	\$14,405.63	\$694.66	4.8%
Total Expenses	\$252,521.50	\$237,567.22	\$14,954.28	6.3%
Net Income/(Loss)	-\$5,878.34	-\$15,229.86	\$9,351.52	-61.4%

Top Level Summary of 2024 Budget versus 2023 Budget:

	Proposed 2025 Budget	Budget 2024	2025 Change: \$	2025 Change: %
Income				
Offerings - Regular	\$231,347.88	\$201,392.23	\$29,955.65	14.9%
Electronic Offering Fees	-\$805.99	-\$746.14	-\$59.85	8.0%
Offerings - Regular	\$230,541.89	\$200,646.09	\$29,895.80	14.9%
Fund Raisers	\$11,615.02	\$16,973.83	-\$5,358.81	-31.6%
Other Income	\$4,486.25	\$4,314.31	\$171.94	4.0%
Total Income	\$246,643.16	\$221,934.23	\$24,708.93	11.1%
Expenses				
Operating Expenses	\$237,421.21	\$223,231.56	\$14,189.65	6.4%
Program Expenses	\$15,100.29	\$14,491.75	\$608.54	4.2%
Total Expenses	\$252,521.50	\$237,723.31	\$14,798.19	6.2%
Net Income/(Loss)	-\$5,878.34	-\$15,789.08	\$9,910.74	-62.8%