

Historic Media Headlines

The historic media headlines are a sampling from prior reportage which collectively describe advancements at the SBH Property from discovery days in early 1990's to 2014 as snapshots in time of incremental developments. References to DNI Metals Inc. and Dumont Nickel Inc. are references to companies who previously held the projects and explored the Property while under the management of the Company's current management and operations team. See Terms of Reference section next page.

1. **Operating In a Polymetallic Paradise**
Business Excellence Magazine, 2014
2. **DNI Metals: exploring for low margin, high volume operations - the "Wal-Mart" of mining: Base Metals, Uranium, Specialty Metals and Rare Earth Elements Recoverable by Heap Leaching**
Fiona MacDonald, Proactive Investors UK, 2013
3. **The Rare Earth Opportunity for Canada**
*in .. Canada's Rare Earth Deposits Can Offer A Substantial Competitive Advantage
The Canadian Chamber of Commerce, Economic Policy Series, Policy Brief, 2012*
4. **DNI Metals Inc has teamed up with CANMET Mining and Minerals Science Laboratories, Ottawa, to advance the metallurgical testing for its polymetallic black shale project in Alberta**
Secutor Capital Management Corp, 2012
5. **Polymetallic Black Shales: Mega-Deposits of the Future
An Explorationist's Perspective on an "Old" Deposit Type That's Finally "New"**
Shahe' Sabag, President/CEO DNI Metals Inc., Prospectors and Developers Association Conference 2011
6. **Limitless Wealth From the "Tar Sand" of Rare Earths and Precious Metals: It's a 1.4 billion ton mother lode big enough to supply the world for 100 years - and it's laying right on the ground. One tiny explorer has what it takes to unleash it...**
Nick Hodge, Alternative Energy Speculator, 2011
7. **The Riddle of the Black Shales: Alberta is basking in its oil sands boom, but it is about to wake up to an equivalent minerals bonanza as Toronto-based DNI Metals unveils its massive minerals and rare earths deposits**
Business Excellence Magazine, 2011
8. **"HEY BARTENDER" DNI'S BLACK SHALE METAL COCKTAIL: A massive, flat-lying deposit containing low concentrations of virtually the entire periodic table of elements could be the metal equivalent of Alberta's oil sands**
Secutor Capital Management Corp, 2011
9. **Alberta's newest resource: rare metals**
Todd Hirsch, Senior Economist with ATB Financial, Calgary, 2011
10. **Canada primed for metal mining motherlode**
Judy Monchuk, Senior Editor, Troy Media Corporation, Calgary, 2010
11. **DNI Metals' breakthrough technology pioneers mining industry's green revolution**
Jesse J. Leaf, Troy Media Corporation, Calgary, 2010
12. **Metal mining innovator pioneers development of multibillion dollar supermine**
Judy Monchuk, Senior Editor, Troy Media Corporation, Calgary, 2010
13. **DNI Metals develops an environmentally better way to mine metals**
Doug Firby, Managing Editor, Troy Media Corporation, Calgary, 2010
14. **Metal Mining to the Aid of the Oil Sands? Lateral Opportunities in Industrial Cross-Breeding**
Shahe' Sabag, President Dumont Nickel Inc., Gussow Geoscience Conference, 2009

Terms of Reference

To the extent that media reports offer snapshots in time, the attached historic media headlines highlight developments from exploration campaigns dating as far back as the early 1990's, commenting on discoveries made and their advancements, during two 7 year exploration campaigns 8 years apart, over what is a 22 year exploration history ending in 2014. As is typical for any exploration venture, objectives and methodologies evolved during that time per discoveries made, responding to an evolving understanding of local geology and mineralization, to fluctuating metals markets and world metals supply chains, and in response to availability of new technologies. A decade later today, some of the discoveries made late in the exploration history of the Property are considered outstanding opportunities which will add value to envisaged metals mining through significant environmental benefits which will also improve the eco system in the region and will benefit its communities.

During the early years 1990's-2010 the primary focus of all exploration work at the Property was on base metals discovered in the black shales. As a result, other accompanying metals also discovered were omitted from media reporting, or only casually mentioned, considering they were at the time considered to be immaterial (eg: REEs, Li, Sc). Many of the collateral recoverable metals discovered at the Property attracted attention in subsequent years, recognizing the mineralized black shales as significant hosts for mineable and recoverable critical minerals, strategic metals, REEs, Li and Sc, as a long term reliable source to these metals for decades to come.

Similar observations can also be made relating to opportunities identified and assessed late in the exploration history of the Property as environmental mitigation opportunities offered by the bioleaching processes envisaged for recovery of the metals from the shales, which have yet to receive more focused attention from the modern day perspective. The foregoing are opportunities to consume most if not all waste Sulfur from adjacent oil sands operations, in addition to consuming similar CO₂ wastes, while also providing excess hydro to be fed back into the local grid in addition to other CO₂e opportunities. None of the foregoing were of relevance in the 1990's, or as recently as 2009, evidenced by the lack of any engagement from the Province, the broader Alberta oil sands community and the general media despite many submissions made to them in past years.

Prior media focused mostly on discovery and delineation of mineralization at the Buckton Zone, advancing it through several iterative resource studies and a positive Preliminary Economic Assessment Study (PEA) to designate it as the historic 4.5BB tonne Buckton Deposit by 2014. A small portion of this Deposit and its demonstrable extensions are currently on the Property, and the 2014 PEA provides an excellent template for what can be achieved for other Mineralized Zones discovered at the Property.

As it stands today, the Property offers outstanding opportunities as a long term domestic secure source for much sought after critical metals with collateral capacity for significant environmental clean-up toward Net-Zero targets being pursued by all. The Company's intentions are to advance metallic mineralization discovered at the Property to achieve all of the foregoing as its primary industrial goals moving forward.

In addition, media reporting of results from different vintages spanning many decades contain language that reflects compliant language in effect at the time under Canadian Securities communication standards for the mining industry and NI43-101, but which may well not be compliant today. The reader is, accordingly, cautioned that some of the terminology which was in effect then may well not be compliant today. The Company has elected to rely on some historic terminology to maintain clearer referencing continuity, albeit with equivocations where necessary per its Safe Harbour Statement.