Pinnacle Mountain Property Owner's Association, Inc (PMPOA) PO Box 392 Rutherfordton, NC 28139

June 1, 2018

Elaine Scott President, Pinnacle Ridge South Property Owners Assoc 708 Pinnacle Parkway Union Mills, NC 28167

Ref: Pinnacle Parkway Maintenance

Dear Elaine

The PMPOA board of directors has authorized me to present to your organization the following proposal per our May 19th board meeting.

Effective July 1st, 2018 and until June 30th 2019 PMPOA agrees to commit to a mutual road maintenance agreement with PRSPOA of Pinnacle Parkway up to the yellow gate on a 50-50 basis with a \$4,900 cap and a mutual agreement with PRSPOA on "Robinson's Road" from the yellow gate to the locust fence on a 50-50 basis with a cap of \$750. Your association will be responsible for ordering and paying for the gravel, grading, ditch cutting and brush cutting on your section of Pinnacle Parkway and we will reimburse you our share. Similarly, our association will be responsible for ordering and paying for gravel and grading for "Robinson's Road" and you will then reimburse us your share. In addition, we agree, on the same 50-50 basis, to contribute up to a cap of \$600 for maintenance of the front entrance where the PRSPOA will order the maintenance and we will reimburse you our share.

We look forward to a continued relationship regarding road maintenance of Pinnacle Parkway, Robinson's Road and the front entrance.

Upon your agreement, please mail signed agreement to the address above by July 1st 2018.

Regards,	
Fred Mansperger	

President Pinnacle Mountain Property Owner's Association

Agreed and accepted this day of, 2018
By
Title Pinnacle Ridge South Property Owner's Association