Pinnacle Mountain Property Owner's Association, Inc (PMPOA) PO Box 2 Union Mills, NC 28167

August 5, 2019

Elaine Scott President, Pinnacle Ridge South Property Owners Assoc 708 Pinnacle Parkway Union Mills, NC 28167

Ref: Pinnacle Parkway Maintenance

Dear Elaine

The PMPOA board of directors has authorized me to present to your organization the following proposal.

Effective July 1st 2019 and until June 30th 2020 PMPOA agrees to commit to a mutual road maintenance agreement with PRSPOA of Pinnacle Parkway up to the yellow gate on a 50-50 basis with a \$4,900 cap for each association and a mutual agreement with PRSPOA on "Robinson's Road" from the yellow gate to the locust fence on a 50-50 basis with a cap of \$750 for each association. Your association will be responsible for ordering and paying for the gravel, grading, ditch cutting and brush cutting on your section of Pinnacle Parkway and we will reimburse you our share. Similarly, our association will be responsible for ordering and paying for gravel and grading for "Robinson's Road" and you will then reimburse us your share. In addition, we agree, on the same 50-50 basis, to contribute up to a cap of \$600 for each association for maintenance of the front entrance where the PRSPOA will order the maintenance and we will reimburse you our share.

Per your request, the invoices submitted to you for maintenance of Robinson's Road shall include the amount of gravel used and it's cost per ton as well as hours spent grading with cost per hour.

We look forward to a continued relationship regarding road maintenance of Pinnacle Parkway, Robinson's Road and the front entrance.

Upon your agreement, please mail signed agreement to the address above by August 9th, 2019.

Regards,

Fred Mansperger President Pinnacle Mountain Property Owner's Association

Agreed and accepted this ____ day of __Aug..., 2019

Title President

By Elaine Scott

Pinnacle Ridge South Property Owner's Association