

The Good Shepherd Lutheran School

FY 2024 BUDGET

April 16, 2023

Church Council Draft

	FY19	FY20	FY21	FY22	FY23 (Budget)	FY23 (Projection)	FY24 (Proposed)
FUNDING SOURCES							
5000 · Tuition	\$ 238,381.59	\$ 216,173.99	\$ 307,071.20	\$ 395,503.45	\$ 493,920.00	\$ 375,000.00	\$ 391,010.00
5001 · Tuition Assistance							
5001.1 · Lindsey Nicole Henry	\$ 128,112.29	\$ 122,865.73	\$ 82,796.52	\$ 74,479.98	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
5001.2 · Alfred G Freundt	\$ 360.00	\$ 3,105.68	\$ 1,913.74	\$ 2,013.42	\$ 2,000.00	\$ 1,732.35	\$ 2,000.00
5001.3 · Church Member				\$ 1,440.00	\$ 20,000.00	\$ -	\$ -
5001.4 · Misc Tuition Assistance	\$ 20,594.51	\$ -	\$ 10,970.54	\$ 6,631.00	\$ 6,000.00	\$ 30,000.00	\$ 5,000.00
Total 5001 · Tuition Assistance	\$ 149,066.80	\$ -	\$ 95,680.80	\$ 84,564.40	\$ 88,000.00	\$ 91,732.35	\$ 67,000.00
5002 · Enrollment Fee	\$ 22,150.00	\$ -	\$ 27,956.50	\$ 14,790.00	\$ 27,292.00	\$ 24,500.00	\$ 24,601.00
5003 · Curriculum Technology Fee	\$ -	\$ -	\$ 6,407.00	\$ 11,795.90	\$ 5,990.00	\$ 11,200.00	\$ 13,731.00
5004 · Donations	\$ 24,500.00	\$ 3,100.00	\$ 34,247.61	\$ 20,554.05	\$ 5,990.00	\$ 20,000.00	\$ 20,000.00
5005 · Financial Transaction Fee				\$ 25.00	\$ 5,990.00	\$ -	\$ -
5006 · Late Fees	\$ 2,020.00	\$ 1,480.00	\$ 1,320.00	\$ 1,120.00	\$ 700.00	\$ 2,000.00	\$ 2,000.00
5007 · Church Member Discount Reimbursement	\$ 800.00	\$ -	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00
5008 · Fund Raising							
5008.1 · Fun Friday Snacks	\$ -	\$ -	\$ 415.61	\$ 2,427.00	\$ 3,000.00	\$ 1,800.00	\$ 2,500.00
5008.2 · Golf Tournament	\$ 11,740.88	\$ 10,530.62	\$ 14,590.00	\$ 20,844.88	\$ 20,000.00	\$ 30,812.82	\$ 25,000.00
5008.3 · Blue & Gold	\$ 9,582.80	\$ 3,161.60	\$ 3,322.50	\$ 11.00	\$ 10,000.00	\$ 3,500.00	\$ 3,500.00
5008.4 · School Auction	\$ 3,088.55	\$ 7,254.18	\$ -	\$ -	\$ 6,000.00	\$ -	\$ 7,500.00
5008.5 · Misc Fund Raising	\$ 1,442.09	\$ 2,775.46	\$ 1,790.84	\$ 469.84	\$ 500.00	\$ 1,500.00	\$ -
Total 5008 · Fund Raising	\$ 25,854.32	\$ 23,721.86	\$ 20,118.95	\$ 23,752.72	\$ 39,500.00	\$ 37,612.82	\$ 38,500.00
5009 · Chapel	\$ 70.55	\$ 155.32	\$ -	\$ 84.71	\$ 300.00	\$ 400.00	\$ 400.00
5010 · ECC Utility Reimbursement	\$ -	\$ -	\$ 21,583.96	\$ 73,214.40	\$ 77,722.75	\$ 77,722.75	\$ 90,110.00
5011 · Transfer from Church				\$ -	\$ -	\$ 15,800.00	\$ -
5012 · Transfer from ECC	\$ -	\$ 12,645.00	\$ 12,945.42	\$ -	\$ -	\$ -	\$ -
5013 · Designated Funds Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,330.00	\$ -
5014 · Thrivent (Choice Dollars)	\$ 692.00	\$ 1,123.00	\$ 896.00	\$ 856.00	\$ 100.00	\$ 100.00	\$ 500.00
5015 · Health Retirement Disability (Cunningham)	\$ -	\$ 12,645.00	\$ 12,945.42	\$ 10,182.28	\$ 11,444.37	\$ 11,444.37	\$ 12,540.41
5017 · Government Funding	\$ -	\$ -	\$ 93,271.70	\$ -	\$ -	\$ -	\$ 53,541.92
5018 · Misc School Income	\$ -	\$ -	\$ 13,208.75	\$ 592.28	\$ -	\$ -	\$ -
Total Funding Sources	\$ 463,535.26	\$ 271,044.17	\$ 647,903.31	\$ 637,285.19	\$ 757,199.12	\$ 674,092.29	\$ 714,184.33

EXPENDITURES							
6000 · School Operations							
6001 · Teachers Supplies	\$ 2,628.46	\$ 3,119.48	\$ 3,040.67	\$ 3,367.72	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
6002 · Student Supplies	\$ -	\$ -	\$ 4,466.45	\$ 4,019.08	\$ 3,500.00	\$ 2,000.00	\$ 2,500.00
6003 · Office Supplies	\$ -	\$ -	\$ -	\$ 310.62	\$ 300.00	\$ 1,000.00	\$ 1,000.00
6004 · Postage	\$ 360.00	\$ 165.00	\$ 269.50	\$ 421.03	\$ 330.00	\$ 125.00	\$ 360.00
6005 · Curriculum Technology	\$ 10,013.08	\$ 14,492.09	\$ 14,295.54	\$ 9,781.62	\$ 18,112.00	\$ 12,000.00	\$ 13,731.00
6006 · Iowa Testing	\$ -	\$ 1,822.45	\$ -	\$ -	\$ 1,750.00	\$ 1,300.00	\$ 1,300.00
6007 · Equipment Repair Replace	\$ 1,255.31	\$ -	\$ 12,988.33	\$ 12,069.36	\$ 5,000.00	\$ 15,000.00	\$ 5,000.00
6008 · Public Relations Advertising	\$ 3,686.75	\$ -	\$ 6,490.72	\$ 3,225.06	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
6009 · Conferences Travel	\$ 300.00	\$ -	\$ -	\$ -	\$ 300.00	\$ -	\$ -
6010 · Financial Fees	\$ 1,825.35	\$ 2,533.23	\$ 2,599.41	\$ 2,193.59	\$ 2,000.00	\$ 1,200.00	\$ 1,500.00
6011 · Fund Raising							
6011.1 · Fun Friday Snacks	\$ -	\$ 468.48	\$ 1,265.04	\$ 1,484.40	\$ 500.00	\$ 1,500.00	\$ 1,250.00
6011.2 · Golf Tournament	\$ -	\$ 1,969.00	\$ 567.48	\$ 6,633.10	\$ 7,000.00	\$ 6,637.95	\$ 6,500.00
6011.3 · Blue & Gold	\$ 8,168.00	\$ -	\$ 3,265.00	\$ -	\$ 8,000.00	\$ -	\$ 3,500.00
6011.4 · School Auction	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 500.00
6011.5 · Misc Fundraising	\$ 252.32	\$ -	\$ -	\$ -	\$ 400.00	\$ -	\$ -
Total 6011 · Fund Raising	\$ 8,420.32	\$ 2,437.48	\$ 5,097.52	\$ 8,117.50	\$ 16,900.00	\$ 8,137.95	\$ 11,750.00
6012 · Tuition Discounts							
6012.1 · Church Member	\$ 1,000.00	\$ 186.72	\$ 274.50	\$ 274.50	\$ -	\$ 600.00	\$ 250.00
6012.2 · Employee	\$ 2,925.00	\$ 7,473.80	\$ 15,346.50	\$ 36,996.00	\$ 37,500.00	\$ 31,500.00	\$ 33,000.00
6012.3 · Multiple Child	\$ 888.00	\$ 1,759.92	\$ 3,330.28	\$ 3,561.60	\$ 3,500.00	\$ 600.00	\$ 1,000.00
6012.4 · Military First Responder	\$ 1,160.40	\$ 5,794.42	\$ 1,235.25	\$ 14.90	\$ 500.00	\$ 900.00	\$ 1,000.00
6012.5 · Returning Student	\$ -	\$ 8,156.70	\$ 6,482.60	\$ 8,818.90	\$ 9,000.00	\$ 4,500.00	\$ 5,000.00
6012.6 · Tuition Assistance	\$ 19,841.72	\$ 17,972.56	\$ 13,029.00	\$ 13,725.00	\$ 15,000.00	\$ 9,000.00	\$ 15,000.00
Total 6012 · Tuition Discounts	\$ 25,815.12	\$ 41,344.12	\$ 39,698.13	\$ 63,390.90	\$ 65,500.00	\$ 47,100.00	\$ 55,250.00
6013 · Accreditation	\$ 600.00	\$ 650.00	\$ 650.00	\$ 700.00	\$ 2,500.00	\$ 750.00	\$ 2,500.00
6014 · Janitorial Supplies	\$ 8,135.30	\$ 18,994.98	\$ 20,891.99	\$ 13,832.02	\$ 6,000.00	\$ 9,315.00	\$ 10,000.00
6015 · Janitorial Services	\$ 33,862.44	\$ 30,903.07	\$ 29,364.97	\$ 24,272.33	\$ 26,496.00	\$ 32,500.00	\$ 32,500.00
6016 · Technology Services	\$ 11,760.00	\$ 11,700.00	\$ 11,700.00	\$ 10,985.00	\$ 11,700.00	\$ 11,700.00	\$ 12,840.00
6017 · Transportation	\$ -	\$ -	\$ -	\$ 1,021.49	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
6018 · Unrecoverable Debt Write-Off	\$ 5,981.50	\$ 6,468.00	\$ 10,468.50	\$ 4,123.54	\$ -	\$ -	\$ -
6019 · Transfer to Church	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6020 · Transfer to ECC	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6021 · Misc School Operations	\$ 4,220.44	\$ 3,348.45	\$ 1,521.13	\$ 3,899.35	\$ 500.00	\$ 2,000.00	\$ -
Total 6000 · School Operations	\$ 123,864.07	\$ 137,978.35	\$ 163,542.86	\$ 165,730.21	\$ 165,388.00	\$ 148,627.95	\$ 154,731.00
6100 · School Personnel							
6101 · Wages	\$ 259,432.07	\$ 270,989.97	\$ 345,876.81	\$ 356,766.91	\$ 374,801.00	\$ 345,969.00	\$ 365,883.00
6102 · Christmas Gift	\$ 1,055.78	\$ -	\$ -	\$ 2,468.86	\$ 2,700.00	\$ 2,956.16	\$ 2,572.84

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	FY19	FY20	FY21	FY22	FY23 (Budget)	FY23 (Projection)	FY24 (Proposed)
6103 · School Employee Benefits							
6103.1 · Health Insurance	\$ 42,283.30	\$ 42,504.98	\$ 57,143.11	\$ 65,465.08	\$ 68,025.96	\$ 68,000.00	\$ 70,270.00
6103.2 · Health Insurance Co-Pay	\$ 3,918.96	\$ 3,508.38	\$ 7,894.76	\$ 3,969.36	\$ 3,500.00	\$ 10,500.00	\$ 5,000.00
6103.3 · Health Insurance Allotment	\$ 8,775.00	\$ 8,368.23	\$ 15,315.56	\$ 11,400.50	\$ 11,337.54	\$ 8,500.00	\$ 10,214.05
6103.4 · Retirement	\$ 21,587.56	\$ 23,784.24	\$ 27,329.09	\$ 29,473.15	\$ 29,405.16	\$ 28,248.00	\$ 31,831.84
6103.5 · Disability	\$ 5,876.90	\$ 5,591.16	\$ 6,554.68	\$ 7,210.95	\$ 7,536.00	\$ 6,363.00	\$ 7,040.38
Total 6103 · School Employee Benefits	\$ 82,441.72	\$ 83,756.99	\$ 114,237.20	\$ 117,519.04	\$ 119,804.66	\$ 121,611.00	\$ 124,356.27
6104 · Workers Comp	\$ 2,156.04	\$ 1,625.00	\$ 3,159.62	\$ 3,281.22	\$ 2,750.00	\$ 1,416.00	\$ 2,607.00
6105 · Social Security Medicare	\$ 19,868.86	\$ 19,937.39	\$ 25,891.68	\$ 29,663.68	\$ 28,672.28	\$ 25,967.00	\$ 27,990.05
6106 · Payroll Processing	\$ 3,250.10	\$ 4,501.76	\$ 8,708.19	\$ 8,696.28	\$ 8,000.00	\$ 8,000.00	\$ 5,500.00
6107 · Misc School Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 6100 · School Personnel	\$ 368,204.57	\$ 380,811.11	\$ 497,873.50	\$ 518,395.99	\$ 536,727.94	\$ 505,919.16	\$ 528,909.15
6200 · Utilities for School and ECC							
6200.1 · O N G	\$ -	\$ -	\$ 2,711.47	\$ 4,012.42	\$ 2,767.65	\$ 5,500.00	\$ 5,500.00
6200.2 · O G & E	\$ -	\$ -	\$ 17,963.99	\$ 19,903.42	\$ 17,768.29	\$ 17,500.00	\$ 20,000.00
6200.3 · City of Midwest City	\$ -	\$ -	\$ 9,072.15	\$ 9,132.96	\$ 8,828.63	\$ 8,500.00	\$ 4,800.00
6200.4 · Cox Business	\$ -	\$ -	\$ 4,889.65	\$ 4,771.32	\$ 4,843.72	\$ 4,800.00	\$ 4,800.00
Total 6200 · Utilities for Day School and ECC	\$ -	\$ -	\$ 34,637.26	\$ 37,820.12	\$ 34,208.29	\$ 36,300.00	\$ 35,100.00
Total Expenditures	\$ 492,068.64	\$ 518,789.46	\$ 696,053.62	\$ 721,946.32	\$ 736,324.23	\$ 690,847.11	\$ 718,740.15
Difference Funding Sources & Expenditures	\$ (28,533.38)	\$ (247,745.29)	\$ (48,150.31)	\$ (84,661.13)	\$ 20,874.89	\$ (16,754.82)	\$ (4,555.82)