

\$ The Financial Moment Checklist

The issue of FMparent Magazine can be used as a resource to teach, inform and engage your teens. Here is a weekly checklist to follow.



Week 1

- Join FMparent on Instagram and Facebook to be a part of the community
 - Assess your child's cell phone usage, social media usage, and hours of sleep
 - Create a plan with your teen that incorporates Dr. E. Abi-Jaoude's recommendations
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Week 2

- Review your child's commitment to extra-curricular activities or sports (number of hours practicing, competitive spirit, and passion)
 - Discuss the costs and parental commitment
 - Determine goals and next steps
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Week 3

- Discuss generational wealth and property ownership
 - Create a savings plan
 - Talk to a Financial advisor about investment opportunities
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Week 4

- Explain the purpose, and the various types of tax
- Create a pop quiz for calculating percentages
- Open a free online tax service and walk-through the process or bring your child along to meet your accountant.