

DATA AND STATISTICS ON CREDIT CARD DEBT

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As of 2022, it was estimated that Americans had over \$925 billion in credit card debt.

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Credit card debts have increased by 15% over the past 20 years.



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The top 5 states with the most credit card debt are New Jersey, Connecticut, Maryland, Virginia, and Hawaii.

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The average amount of debt owed by an individual as of 2020 is \$5,146.



83% of Americans own at least one credit card.

The average American has 3.8 credit cards.

The average credit card interest rate is 16.4%.

Consumers in the middle-income brackets are the most likely to have credit card debt.

