Data and Statistics on Personal Finances & Saving



Daily living expenses are the number 1 reason why people have a hard time saving.



""Beware of little expenses; a small leak will sink a great ship."

-Benjamin Franklin



30%

The lack of financial literacy cost Americans \$415 billion in 2020.

Around 40% of Americans have less than \$300 in savings

40%

49% of Americans are saying affordable housing is a major issue where they live.

49%

From 2015 to 2029, Americans' consumer credit card balances have nearly doubled, growing from \$72 billion to \$143 billion.





As of January 2020, 41% of Americans would cover a \$1,000 car repair or emergency room visit with savings.



72% of Americans are not saving enough for retirement

95% of millennials are saving less than the recommended amount.

53% of adults are financially anxious.



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