

# Data and Statistics on Wages, Poverty, and Financial Situations of American Households

7 in 10 Americans struggle with at least one aspect of financial stability.

About 1 in 5 middle-class workers are spending more than they earn.



61%

Over 61% of U.S. households with children reported facing serious financial problems during the outbreak.

Median household income was \$67,521 in 2020, a decrease of 2.9 percent from the 2019 median of \$69,560.

11.4%

In the U.S., 11.4% of people live in poverty.

In 2020, there were 37.2 million people in poverty, approximately 3.3 million more than in 2019.



The wealth gap between America's richest and poorer families has more than doubled from 1989 to 2016.



More than half of Americans, or 51%, have less than three months stashed in an emergency fund.

72 percent of American adults are stressed about money at least some of the time and 26 percent are stressed about it most of, or all the time.

Only 19 percent of Americans think they earn enough money.

19%



75 percent of people feel stuck professionally because they don't have growth opportunities to progress their career.

Three-in-ten workers say their job is "just a job to get them by."

