

Hamlet Commons Condominium Association

Balance Sheet Prev Year Comparison

As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Key Business Tiered CD	10,274.46	10,195.35	79.11	0.8%
Key Checking Account	16,672.76	10,214.04	6,458.72	63.2%
Reserve Money Market Acct Key	10,101.95	41,171.07	-31,069.12	-75.5%
Total Checking/Savings	37,049.17	61,580.46	-24,531.29	-39.8%
Accounts Receivable				
Accounts Receivable	-2,616.00	-2,105.00	-511.00	-24.3%
Total Accounts Receivable	-2,616.00	-2,105.00	-511.00	-24.3%
Total Current Assets	34,433.17	59,475.46	-25,042.29	-42.1%
TOTAL ASSETS	34,433.17	59,475.46	-25,042.29	-42.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	1,230.99	-1,230.99	-100.0%
Total Accounts Payable	0.00	1,230.99	-1,230.99	-100.0%
Total Current Liabilities	0.00	1,230.99	-1,230.99	-100.0%
Long Term Liabilities				
Notes Payable	6,547.97	0.00	6,547.97	100.0%
Total Long Term Liabilities	6,547.97	0.00	6,547.97	100.0%
Total Liabilities	6,547.97	1,230.99	5,316.98	431.9%
Equity				
Retained Earnings	53,683.00	76,951.03	-23,268.03	-30.2%
Net Income	-25,797.80	-18,706.56	-7,091.24	-37.9%
Total Equity	27,885.20	58,244.47	-30,359.27	-52.1%
TOTAL LIABILITIES & EQUITY	34,433.17	59,475.46	-25,042.29	-42.1%