

This instrument prepared by:
Raymond F. Newman, Jr.
Becker & Poliakoff, P.A.
348 Miracle Strip Pkwy, Suite 7
Fort Walton Beach, FL 32548

AMENDMENT OF BY-LAWS

THE UNDERSIGNED, being the duly elected and acting President of Pelican Beach Owners' Association, Inc., a Florida corporation not for profit, 1002 Highway 98 East, Destin, FL 32541, does hereby certify that the attached Amendment to the By-Laws of Pelican Beach Resort Owners' Association, Inc. was proposed and duly adopted by the Board of Directors of the Association, and approved and duly adopted by not less than two-thirds (2/3^{rds}) of the total voting interests of the Association on October 8, 2005, at a meeting of the members when a quorum was present, after due notice.

The sole condominium operated by Pelican Beach Resort Owners' Association, Inc. is Pelican Beach Resort Condominium, a condominium. The initial Declaration of Condominium of which is recorded in Book 2045, Page 28, et. seq. of the public records of Okaloosa County, Florida.

WITNESSES:

Ana O Brown
Printed Name: ANA O BROWN
Bob Webster
Printed Name: Bob Webster

PELICAN BEACH RESORT OWNERS' ASSOCIATION, INC.

By: Phil DiVincenti
Phil DiVincenti, Its President

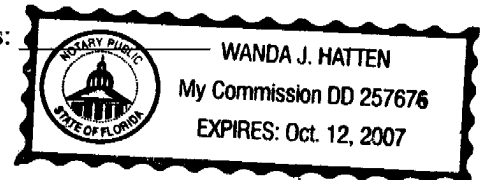
STATE OF FLORIDA

COUNTY OF OKALOOSA

Before me, the undersigned authority, appeared Phil DiVincenti, to me personally known and known to be the President of Pelican Beach Resort Owners' Association, Inc., a Florida non-profit corporation, and he acknowledged to and before me that he executed the foregoing Amendment of By-Laws for the uses and purposes therein stated.

WITNESS my hand and official seal this 9th day of October, 2006.

Wanda J Hatten
NOTARY PUBLIC
My Commission Expires:



AMENDMENT TO
BY-LAWS
OF
PELICAN BEACH RESORT OWNERS' ASSOCIATION, INC.

Article 2, Section A is hereby amended as follows:

A. The annual members' meeting shall be held at the office of the corporation on ~~the 2nd~~
any weekend Saturday in October of each year for the purpose of electing directors and
transacting any other business authorized to be transacted by the members; provided, however,
that if the day is a legal holiday, the meeting shall be held on the next day that is not a holiday.

(Additions, with the exception of headings, are shown by underline, deletions are shown by ~~strike through~~.)