

## DONATIONS TO THE VETERANS CLUB OF SOLIVITA POLICY

THE VCS ACCEPTS DONATED FUNDS FROM ITS VCS MEMBERSHIP, SOLIVITA RESIDENT NON-MEMBERS, AND NON-SOLIVITA NON-MEMBERS. VCS ACKNOWLEDGES EACH DONATION WITH A THANK YOU NOTE THAT STATES THE FUNDS RECEIVED ARE TAX-DEDUCTIBLE DONATIONS AS VCS IS A CLASSIFIED 501-(c)(19)-VETERANS' ORGANIZATIONS.

THIS STANCE IS BASED ON THE IRS DETERMINATION LETTER DATED APRIL 17, 2014 (ATTACHMENT A) STATING THAT 'THE IRS HAS DETERMINED THAT VCS IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501-(c)(19) OF THE INTERNAL REVENUE CODE.'

FURTHER REVIEW OF THE IRS CODE STATES IN PUBLICATION 557 (01/2017) 'TAX-EXEMPT STATUS FOR YOUR ORGANIZATION' THAT THE TAX TREATMENT OF DONATIONS TO WAR VETERANS' ORGANIZATIONS ARE DEDUCTIBLE AS CHARITABLE CONTRIBUTIONS ON THE DONOR'S FEDERAL INCOME TAX RETURN (ATTACHMENT B). THE STIPULATION STATES THAT 'AT LEAST 90% OF THE ORGANIZATION'S MEMBERSHIP MUST CONSIST OF WAR VETERANS' THAT SERVED IN THE U.S. ARMED FORCES DURING A PERIOD OF WAR (INCLUDING THE KOREAN AND VIETNAM CONFLICTS, THE PERSIAN GULF WAR, AND LATER DECLARED WARS.

<u>Niki Dorn</u>	<u>Approval</u>	<u>5/26/17</u>	<u>5/31/17</u>
VCS COMMANDER	BOARD VOTE RESULT	BOARD DECISION	MEMBERS REVIEW DATE
SIGNATURE	(APPROVAL/DENIAL)	DATE	
<u>Niki Dorn</u>		<u>5/26/17</u>	<u>5/31/17</u>