
COMPILED FINANCIAL STATEMENTS

&

ACCOUNTANTS' REPORT

McNeese Kids Foundation, Inc.
1905 Baltimore Dr
Allen, TX 75002

For the Period Ending October 31, 2022



Prepared by
Lawson & Company CPAs, LLC
(972) 475-0644



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To Management

McNeese Kids Foundation, Inc.
1905 Baltimore Dr
Allen, TX 75002

Management is responsible for the accompanying financial statements of McNeese Kids Foundation, Inc. (a Non-Profit, tax exempt, charitable organization), which comprise the balance sheet (Cash Basis) as of October 31, 2022, and the related statements of income and retained earnings for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to McNeese Kids Foundation, Inc.

Lawson & Company CPAs, LLC

BY:

Rowlett, Texas
11/29/2022

McNeese Kids Foundation, Inc.

Balance Sheet

As of October 31, 2022

Cash Basis

	<u>Oct 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Randolph-Brooks FC	22,618.48
Total Checking/Savings	<u>22,618.48</u>
Total Current Assets	<u>22,618.48</u>
TOTAL ASSETS	<u>22,618.48</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	24,180.88
Net Income	<u>-1,562.40</u>
Total Equity	<u>22,618.48</u>
TOTAL LIABILITIES & EQUITY	<u>22,618.48</u>

McNeese Kids Foundation, Inc.

Profit & Loss

January through October 2022

Cash Basis

	<u>Jan - Oct 22</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	189,769.54
Total Direct Public Support	<u>189,769.54</u>
Total Income	189,769.54
Expense	
Advertising & Promotion	5,499.66
Charitable Contributions	135,000.00
Contract Services	
Legal Fees	1,350.00
Total Contract Services	<u>1,350.00</u>
Golf Tournament Event	
Supplies & Materials	10,443.95
Facility Rental	33,013.50
Golf Tournament Expense	300.00
Total Golf Tournament Event	<u>43,757.45</u>
Merchant Services	1,591.59
Operations	
Office Supplies	1,689.86
Postage, Mailing Service	555.98
Printing and Copying	205.62
Total Operations	<u>2,451.46</u>
Other Types of Expenses	
Insurance	1,260.00
Total Other Types of Expenses	<u>1,260.00</u>
Travel and Meetings	<u>447.97</u>
Total Expense	<u>191,358.13</u>
Net Ordinary Income	-1,588.59
Other Income/Expense	
Other Income	
Interest Income	26.19
Total Other Income	<u>26.19</u>
Net Other Income	<u>26.19</u>
Net Income	<u><u>-1,562.40</u></u>