

Joint Press Release  
February 2, 2021

**SETTLEMENT ANNOUNCED IN SHARKS COVE LAWSUITS**

**Honolulu, HI** – Parties to litigation involving Save Sharks Cove Alliance, Mālama Pūpūkea-Waimea, Hawaii’s Thousand Friends, Larry McElheny, John Theist, Cora Sanchez, Surfrider Foundation, and The City & County of Honolulu and Hanapohaku LLC jointly announce today a global settlement of lawsuits involving commercial development of parcels across from Sharks Cove on the North Shore of O‘ahu. The final Settlement Agreement was signed by all Parties and filed with the Court on February 2, 2021.

The Parties take pride in announcing resolution of this hard-fought litigation and look forward to implementation of the terms of the agreement for the benefit of all involved and the protection and enhancement of the Sharks Cove marine ecosystem.

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