

KEY POINTS

OF THE 2022 ILLINOIS HOUSING MARKET:

Home prices higher amid lower sales and limited inventory

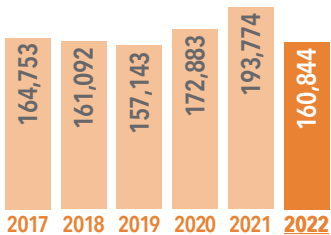


Annual closed sales

160,844 in 2022



-17.0%
compared to 2021



-2.4% compared to 5 years ago

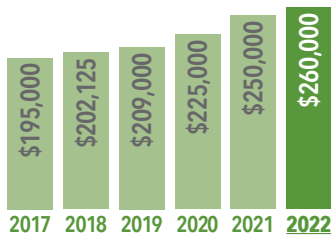


Annual median sales price

\$260,000 in 2022



+4.0%
compared to 2021



+33.3% compared to 5 years ago

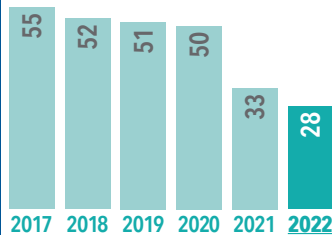


Average days on market until sale

28 in 2022



-15.2%
compared to 2021

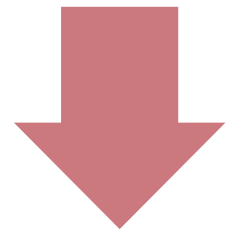


-49.1% compared to 5 years ago

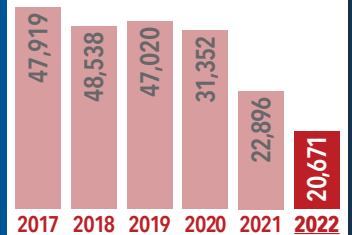


Inventory of homes for sale

20,671 in 2022



-9.7%
compared to 2021



-56.9% compared to 5 years ago



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