

Taxable Income and Expense Checklist

Employment - Unemployment

- Forms W-2 from all employers during 2020 tax year
- Form 1099G from State unemployment department

Self-Employment income and expenses

- Form 1099 Misc or Form 1099-NEC for earnings \$600 and above
- Revenue and expense worksheet summary
- Home office rent allocation - rent, utilities, maintenance
- Record of auto expenses and or business mileage.
- Medical insurance premiums paid

Investment Income related forms

- Interest income (Form 1099-INT)
- Dividend income (Form 1099-DIV)
- Schedule K-1 (Form 1065): Investment partnerships
- Schedule K-1 (Form 1120S): Investments in S Corporations
- Cryptocurrency investment capital gain-loss summary
- Brokerage capital gains \ losses schedules

Home Ownership

- Mortgage interest statements from lenders -form 1098
- Property tax statement received from County
- If new property was purchased : Settlement statement from closing

Rental Property ownership

- Rents collected from rental property
- Expenses (advertising, property management, travel to and from property site)
- Utilities paid on rental units
- Assessments / Association dues paid if townhouse or condominium
- Property insurance, mortgage interest and Real estate taxes paid
- Maintenance , repairs and cleaning expenses

Retirement

- Pension, IRA, or annuity income (1099-R)
- Social security income and retirement benefits (1099-SSA, RRB-1099)
- Early withdrawal of IRA / pension form 1099-R

Child care and Education

- Daycare provider name, address , EIN and amount paid
- Afterschool care amounts paid
- Elementary & High School tuition, books and fees paid
- College tuition, books and fees paid – Form 1098T will be issued by School.

Other Miscellaneous

- Gambling winnings - form W2G
- Gambling Losses
- Health insurance form 1095A – if insurance premium credits were received