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MergersAdvisor.com Advises Petroleum Equipment Construction (PEC) on Strategic Sale to Island Pump & Tank, a Hidden Harbor Capital Partners Portfolio Company

Orlando, FL – October 10, 2023 — *Commercial Real Estate Professionals, Inc. (CREP)*, through its M&A division MergersAdvisor.com, is pleased to announce it has served as exclusive advisor to Petroleum Equipment Construction, Inc. (PEC) in its sale to Island Pump & Tank (ITP), a portfolio company of Hidden Harbor Capital Partners.

This transaction unites two established leaders in the petroleum infrastructure services sector, forming a premier integrated platform with deep capabilities across design, construction, installation, and maintenance of fuel systems for commercial, municipal, and industrial clients throughout the Southeast.

Strategic Rationale

The partnership combines PEC's specialized construction expertise with Island Pump & Tank's comprehensive service platform, enabling the combined organization to deliver full-lifecycle fuel system solutions at greater scale and efficiency.

"We are excited to join the Island Pump & Tank family," said **Benjamin Bathke, President of PEC**. "This partnership will create tremendous opportunities for our customers, employees, and strategic partners as we continue to grow together."

"This acquisition represents a key milestone in our expansion strategy," the Island Pump & Tank leadership team stated. "Together with PEC, we can further strengthen our ability to deliver best-in-class service and technical excellence across the eastern United States."

Hidden Harbor Capital Partners added:

"The combination of ITP and PEC aligns perfectly with our investment focus in essential infrastructure and technical service platforms. This merger creates a scalable foundation for continued organic and acquisitive growth."

Transaction Overview

Seller: Petroleum Equipment Construction, Inc. (PEC)

Buyer: Island Pump & Tank, Inc. (ITP)

Sponsor: Hidden Harbor Capital Partners

Advisors: Commercial Real Estate Professionals, Inc. (CREP) | MergersAdvisor.com

CREP Deal Team:

Mark Allen (President/Broker), Terry Humphryes, Douglas Oakes, and Jerry Kuenzel

About Petroleum Equipment Construction (PEC)

Founded in 1994, **PEC** is a Florida-based specialty construction firm providing design, installation, and maintenance of petroleum fuel systems for retail, municipal, and commercial operators. The company is widely recognized for its technical proficiency, regulatory expertise, and exceptional safety record.

About Island Pump & Tank (ITP)

ITP is a leading provider of environmental and petroleum services, specializing in installation, testing, and maintenance of fuel systems for major oil companies, municipalities, and infrastructure operators across the eastern U.S.

About Hidden Harbor Capital Partners

Based in Boca Raton, Florida, **Hidden Harbor Capital Partners** is a private equity firm investing in lower-middle-market companies across North America. The firm partners with management teams to accelerate operational improvements, scale growth, and create long-term enterprise value.



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Commercial Real Estate Professionals, Inc. (CREP) is an Orlando-based real estate and M&A advisory firm representing lower-middle-market business owners across the Southeast. Through its M&A division **MergersAdvisor.com**, the firm provides confidential sell-side representation, valuation, and buyer identification services with deep expertise in construction, infrastructure, and specialty contracting sectors.

Learn more at www.MergersAdvisor.com

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