



SKELETON BAY LITEPAPER FEB 2024

# INTRODUCTION

xPirates introduces Skeleton Bay (Skelly Bay), the next phase of our XRPL pirate NFTs with a twist! The Skelly Bay art is a gen2 version of our pirates, merged with skeletal features and stunning backgrounds, and launching on the coreum blockchain!

# SUPPLY AND COST

**TOTAL SUPPLY** of xPirates Skelly Bay main collection is 4000.

**MINT PRICE** – 140 \$COREUM for drop 1 (Subject to change depending on market conditions – each drop will be the USD equivalent of \$20)

# UTILITY

xPirates holders will receive a free 1:1 Skelly Bay NFT for every 2 points held on the xPirates richlist. For example, if you hold 10.25 points you will receive 5 Skelly Bay NFTs when we launch the collection on Coreum Mainnet. Free NFTs will be allocated to holders following a snapshot of the xPirates richlist for confirmation of the number of free spins each wallet qualifies for.

Once the free mints drop has completed, the remaining NFTs from the 4k collection will be released for general sale in batches with the first release available at a discounted rate of 140 \$Coreum. Cost of further mints to be determined with a discount available to all xPirates holders (with 2 points or more) of 10% on all drops.

Secondary sales royalties will be set at 10% and all royalties accrued from secondary sales will be staked on Coreum Mainnet on our NFTE Core Heroes Validator to generate a new rewards system for Skelly Bay Holders.

# SKELETON BAY POINTS

All Skelly Bay NFTs will be worth 1 point.

# REWARDS PAYMENTS

100 % of royalties accrued from secondary sales will be staked on the NFTE Core Heroes validator to accumulate monthly staking rewards in \$Coreum. Every quarter, 100% of staking rewards will be distributed to Skelly Bay holders via airdrop.

# ROADMAP

Q1 2024

- Introduce Skelly Bay Litepaper
- Share sneak peeks with community and hold introductory AMA

- Begin Marketing and promotional campaign on X and discord with presence on X spaces to discuss this new phase of xPirates
- Begin collating xPirates holders Coreum Mainnet wallets for Skelly Bay NFT airdrop
- Create Skelly Bay channel in the NFTE discord for project progress and announcements

#### Q2 2024

- Announce snapshot date for xPirates holders richlist to qualify for free airdrop
- Take snapshot and publish to the community
- Launch first Skelly Bay drop on Bids.com – free airdrop for xPirates holders
- Launch first public release drop on Bids.com

**More to be announced in our full project whitepaper – coming soon!**

