

# X Pirates

**Whitepaper 3.0**  
**February 2024**

## Introduction

xPirates is one of the early NFT projects built on the XRPL blockchain. This unique collection features digitally painted, caricature-styled pirate themed NFTs that combines hand crafted digital art with the greatest community, sailing the digital seas on the supreme layer-one token on the blockchain.

Starting as an IOU token on XRPL to our official release, we are currently available for mint through OnXRP.com marketplace.

As we set our sights on the next phase of this exciting project, with X Walkers (NFT Evolutionz) aboard the ship, we are setting sail towards a new era for both projects, promising exciting opportunities, and rewards for their respective communities.

With the invasion underway, X Walkers is bringing a wealth of "doubloons" for all our fellow enthusiasts. This alliance has led to the creation of a groundbreaking rewards system for xPirates holders, and the benefits extend to X Walkers linking our projects for life.

As we navigate these uncharted waters together, we are excited to embark on this thrilling journey with our new shipmates. Stay tuned for further updates and prepare to join us in reaping the rewards of this groundbreaking collaboration.

## Supply

The original planned total supply of xPirates' main collection of NFTs was 5,000 plus our original Solo 100 collection dropped on Sologenic.org for our earliest holders. This was a total supply of 5100. To reduce the tokens in circulation for the collection and bring us closer to mint out and rewards for holders, 921 of the supply was burned. As a result, the total supply is now 4,179.

In addition to the main collection, we also offer an exclusive collection of Captain's Private Stock (CPS) NFTs, with a total supply that will be capped at 100. The Captains Private Stock Collection is our most exclusive collection of xPirates. This collection was created for weekly auctions of 1 of 1 NFT's digitally painted, giving our artist free expression of art in and out of the Pirate theme. This collection varies from Pirates to renditions of famous characters, superheroes, villains, and so much more. These can be exclusively purchased by the highest bidder in the NFT Evolutionz discord server.

To purchase NFTs from the remaining supply (not minted from the purchase of IOU tokens), visit our Launchpad on OnXRP.com – mint price 100 XRP.

## Utility

xPirates has introduced a unique and sustainable rewards system for our holders, ushering in an era of continuous redeemable rewards to our holders just for being part of the crew. All xPirates NFTs contribute points that correlate into a rich list (a record of total points held on each wallet for holders).

Holders with two points or more will receive monthly rewards in \$Coreum. Furthermore, \$XRP rewards will be distributed to holders when the collection is sold out.

In addition to these rewards, holders will also receive a share of the \$Sara token airdrop. The project qualified for the \$Sara token airdrop from Coreum funds staked on our very own NFT Evolutionz Core Heroes Validator; staked by the project to provide monthly rewards. When the final \$Sara airdrop occurs, 30% will be distributed to holders.

Holding xPirates NFTs will provide additional utility for Skeleton Bay - the evolution of xPirates NFT project. Skeleton Bay will also offer an abundance of spoils to plunder. This ecosystem of rewards and utility ensures that xPirates NFT holders are poised to benefit and participate in the growth of the xPirates community.

## xPirates Point System Break Down

xPirates NFTs are assigned a rarity point per NFT as follows:

- Male Pirates: 0.25 points (3,162 supply)
- Wenches: 0.50 points (787 supply)
- Companions: 0.75 points (130 supply)
- Solo 100: 0.50 points (100 supply)
- CPS (Captain's Private Stock): 5 points (supply will be capped at 100)

## Rewards Payments

xPirates rewards system underwent an update following a community vote, transitioning to monthly payments in \$Coreum. In November 2023, the rewards pot total was converted to \$Coreum and staked on our Core Heroes validator to accrue monthly staking rewards. Subsequently, 100% of these staking rewards are now airdropped to xPirates holders monthly, in proportion to their points equivalent on the rich list. The xPirates rich list reflects the total points held in each wallet, and holders must possess 2 points or more to qualify for the monthly rewards.

Moreover, 25% of sales from the main collection, in addition to 25% of sales from our CPS auctions, is channeled to the \$XRP rewards wallet and retained until the collection sells out. Upon the main collection's sell-out, the balance in the rewards wallet will be disbursed to holders based on their points held. At that point, any remaining unminted unused tokens will not be eligible for rewards. Again, holders must have 2 points or more to qualify for the \$XRP rewards payment.

The current monthly rewards system is sustainable through the staking of Coreum. After 12 months, the community will conduct a vote to determine the future of the \$Coreum rewards pot.

Furthermore, the \$Sara tokens reserved for xPirates holders with 2 points or more will be distributed upon receipt of the final airdrop in October 2024.

In conjunction with the X Walkers/xPirates merger, 25% of the sales profits awarded to X Walkers for their share of the project will be channeled back to their holders. This infusion will bolster the X Walkers monthly rewards pot.

## Captains Private Stock

The xPirates Captain's Private Stock (CPS) is a collection of unique NFTs, showcasing 1 of 1 renditions created by our art team. These pieces are among the best and most distinctive works that xPirates has to offer allowing our artist to dive into their creativity and artistic expression.

To provide added value to our community, we have introduced monthly rewards for holders of Captain's Private Stock (CPS). 50% of profits of CPS sales go back to the community as follows:

- 25% of CPS auction sales contribute to a separate rewards pool, which is shared monthly among CPS holders
- 25% of CPS sales are added the rewards pot for xPirates holders

Monthly rewards for CPS holders commenced in March 2023 and will persist until we reach the total CPS supply. CPS holders also receive monthly rewards payments in \$Coreum and qualify for the main rewards payments as each CPS carries 5 points on the xPirates rich list!


By prioritizing the development of our rewards program and offering additional incentives for CPS holders, we aim to enhance the overall experience for our community and reinforce the value of ownership within the xPirates ecosystem.

## Skeleton Bay

Skeleton Bay will launch as the next phase of the xPirates and will be a cross-chain project integrating the 2 projects while moving the project forward to our next destination on this digital journey. xPirates holders will receive a free NFT on Skeleton Bay for every full point held on the xPirates rich list. More details on the Skeleton Bay whitepaper coming soon!

## Road Map

- ✓ Update xPirates Whitepaper
- ✓ Announce xPirates and X Walkers Merger
- ✓ Share Whitepaper with the Community
- ✓ Release Remaining xPirates Supply for General Sale
- ✓ Update Website
- ✓ Introduce Richlist
- ✓ Update Rewards System – Introduction of Coreum Rewards

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- ✓ Add Further Utility for Pirates Holders – \$Sara Tokens
  - ✓ Reduce Total Supply
  - Sell Out xPirates
  - Pay Final \$XRP Rewards
  - Pay \$Sara Rewards
  - Launch Skeleton Bay