

3/CB



202306012852 04/27/2023 03:10:04 PM 1/3

CYPRESS LAKE GARDENS POA INC.
PO BOX 422
SPRING BRANCH, TX 78070
830-885-4292

PAYMENT AGREEMENT

AGREEMENT made _____ this day _____, 2022 _____.

Between Cypress Lake Gardens POA doing business at 576 Cypress Cove (herein referred to as the CLGPOA) and _____ residing at _____, Spring Branch, Tx 8070
(hereinafter referred to as the POA Member.

Whereas, the POA member is obligated to pay assessments pursuant to deed restrictions of the covenants recorded at Comal County and whereas, the member has failed to pay assessments and other charges, the POA member property ID # _____ acknowledges being indebted to POA for \$ _____ as follows:

- IN MONTHLY PAYMENTS OF \$ _____ + JANUARY OF EACH YEARS FEES

Member shall pay the fees for _____ of _____, and remaining balance of \$ _____ to the POA office in the form of money order or cash, or check as follows :

\$ _____ per month on the _____ day of each and every month commencing on

If POA member fails to pay the amount owing as set forth in paragraph number (2), POA may discontinue use of member cards and revoke this agreement. All payment plans must be approved by the Board of Directors. At its sole discretion, the Board of Directors may approve other terms and conditions for payment consistent with applicable law.

POA PRESIDENT

POA Member

DATE

DATE

**ALTERNATIVE PAYMENT SCHEDULE FOR CERTAIN ASSESSMENTS
FOR CYPRESS LAKE GARDENS PROPERTY OWNERS ASSOCIATION, INC**

CYPRESS LAKE GARDENS PROPERTY OWNERS ASSOCIATION, INC., a Texas Non-profit Corporation and Texas Property Owners' Association has adopted the following policy to establish a reasonable alternative payment schedule by which an owner may make partial payments to the property owners' association for delinquent regular or special assessments or any other amount owed to the association without accruing additional monetary penalties. For purposes of this policy, monetary penalties do not include reasonable costs associated with administering the payment plan or interest.

On written request, an owner is allowed to pay the amount owed to the Association in the following manners:

In monthly installments beginning with the first installment payable on the due date as established by the Association and each successive installment due on same date each month.

The association is not required to enter into a payment plan with an owner who failed to honor the terms of a previous payment plan during the two years following the owner's default under the previous payment plan.

This policy is adopted in accordance with Section 209.0062 of the Texas Property Code.

CERTIFICATION

The undersigned certifies that the foregoing policy was approved and adopted by the Board of Directors of the Cypress Lake Gardens Property Owners Association, Inc, at a duly called and held meeting of the Board of Directors of the Association on this the 16 day of FEBRUARY 23

CYPRESS LAKE GARDENS PROPERTY OWNERS ASSOCIATION, INC.

A Texas Non-Profit Corporation

By: 

Q. Scott Postert
President

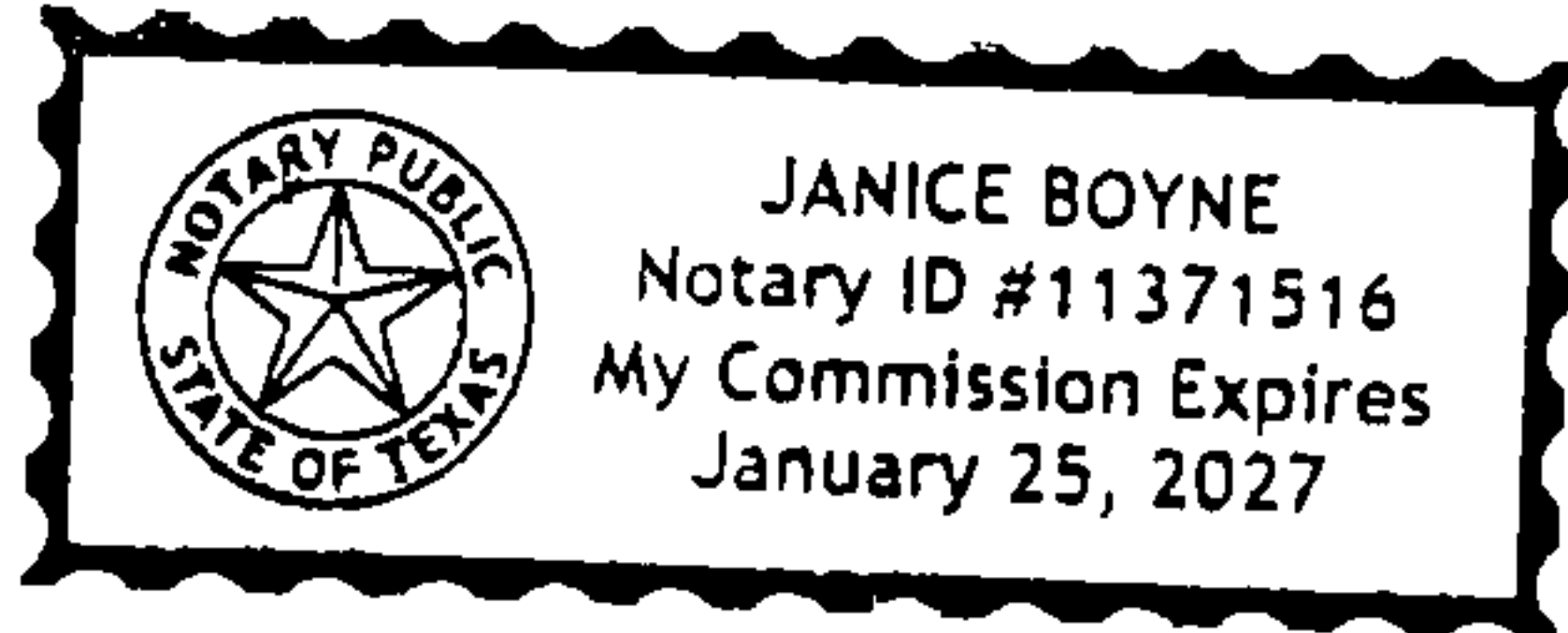
By: 

Larry K Young
Secretary

THE STATE OF TEXAS

COUNTY OF COMAL

This instrument was acknowledged before me this 16 day of February 23, by Q. Scott Postert, President of the Cypress Lake Gardens Property Owners Association, Inc., a Texas non-profit corporation, on behalf of such corporation.

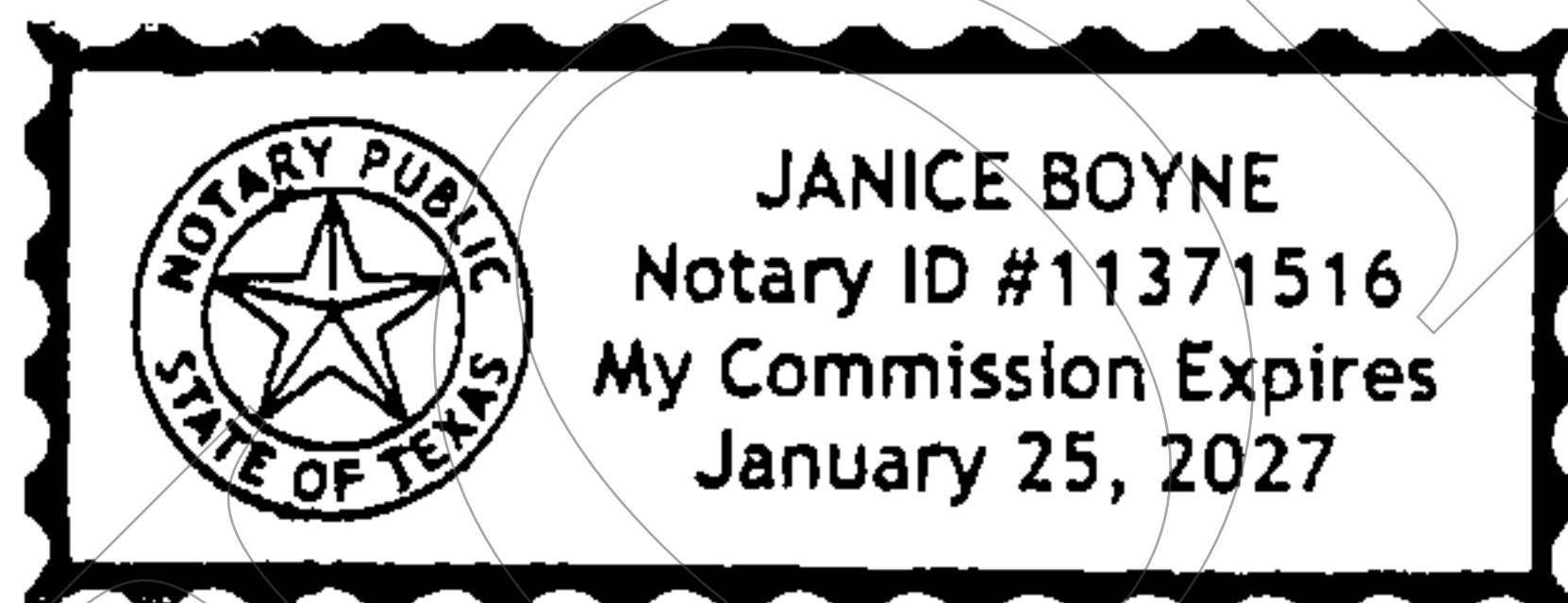


Janice Boyne
Notary Public Signature

THE STATE OF TEXAS

COUNTY OF COMAL

This instrument was acknowledged before me this 16 day of February 23, by Larry K. Young, Secretary of the Cypress Lake Gardens Property Owners Association, Inc., a Texas non-profit corporation, on behalf of such corporation.



Janice Boyne
Notary Public Signature

Filed and Recorded
Official Public Records
Bobbie Koepp, County Clerk
Comal County, Texas
04/27/2023 03:10:04 PM
LAURA 3 Page(s)
202306012852



Bobbie Koepp