

Active**\$534,950****1230 Los Olivos • Los Osos 93402****72 days active in MLS****1.18 acres • \$453,347 per acre • RMF Zoning****Listing ID: SC26072912****West on Los Osos Valley Road, Right on Fairchild, Property is on the SE Corner of Fairchild & Los Olivos**

When Coastal Land is gone, it's gone. That's why beach home prices are sky high. Build slowly, and end up with a FREE Coastal Home or more. MOTIVATED Sellers are GIVING away these 2 lots (adjacent is listed too)!!! Except 1 in Cambria, these 2 lots are the BEST priced CRMLS-listed BUILDABLE NOW Residential Multi Family zoned (RMF) lots (6.7.26) by the beach between Sta. Barbara & Monterey County lines, AND there are only 11 CRMLS RMF ZONED COASTAL LOTS LISTED (6/7/26) TODAY!! TOO GOOD TO BE TRUE? It's true! LOOK at all stats. Listed at less than 1/2 price (per acre) of ALL CRMLS SOLD or Pending COASTAL SLO land (6/7/26-last 6 mo), all zonings, -5 acres, BUT these are RMF. RARE zoning today, AND the BEST for home construction, and loans. Once these are gone, they can't be replaced at less than over \$1 million to \$4 million each acre. And YES. YOU CAN VERIFY buildability before close of escrow. NOT all 43 homes ASAP, but perhaps 7 each year. After a nearly 40 yr Moratorium, NOW is time for these 2 Properties. Have Build Letter and Water Will-Serve Letter. This one is: A) #8 (23 homes on the LO RMF Build list): The Adjacent is: B) #9 (20 homes on the Build list). Los Osos construction is moving forward, SLOWLY. See Tribune Article pdf (w/info links) on VirtualTour: LosOsosLots.com . A) If a lot isn't on the build list, it may not be possible to add it. B) The list number determines how soon a property can build. Large # may take 10+ yrs. THESE WERE IN ESCROW. Buyer wanted 70 homes ASAP. BONUS: Possible peek of Morro Rock from 2-story on north portion of property. One Seller is RE Licensee.

Facts & Features

- Listed On 04/05/2026
- Standard, Trust sale
- Original List Price of \$534,950
- Lot Features: 16-20 Units/Acre, Corner Lot, Gentle Sloping, Lot Over 40000 Sqft, Rectangular Lot, Near Public Transit, No Landscaping, Park Nearby, Paved
- Present Use: Multi-Family
- \$925 (Public Records)
- SellerConsiderConcessionYN:
- View: Mountain(s), Neighborhood
- Utilities: Cable Available, Electricity Available, Natural Gas Available, Phone Available, Sewer Available
- Sewer: Public Sewer, Sewer Assessments
- Distance to water: On Street
- Fencing: Average Condition, Partial, Wire, Wrought Iron

Additional Information

- OSOS - Los Osos area
- San Luis Obispo County
- Parcel # 074293015