

**CITY OF HIDEAWAY, TEXAS
BOARD OF ALDERMEN, HIDEAWAY LAKE CLUB, INC.
PUBLIC BUDGET HEARING AND SPECIAL PUBLIC MEETING
CONFERENCE ROOM**

Wednesday, November 16, 2022 @ 4:30 p.m.

The public meeting of November 16, 2022, was called to order at 4:30 p.m. by Mayor Ray Hutcheson. The Aldermen in attendance were Kashouty, Sailers, Hackstaff, Horn, and Ferrell. The Financial Advisor, Jeanine Franck, and a group of residents were also in attendance. Mayor Hutcheson asked Mayor pro-tem Kashouty to lead the group in saying the Pledge of Allegiance, and then Mayor Hutcheson said a short prayer.

The minutes from the September 14, 2022, meeting were unanimously approved.

A motion was made by Alderman Kashouty to accept the financial report submitted by Alderman Sailers. The motion was seconded by Alderman Ferrell and was unanimously approved.

One of the City's CDs at Texas Bank and Trust was moved into a new money market account which will earn more interest. Alderman Kashouty moved that the proposed revised budget for 2022-2023 be approved. Alderman Ferrell seconded the motion and the motion passed unanimously.

It was noted by Alderman Kashouty that the Investment Policy for the City of Hideaway for invested public funds needs to be reviewed on a yearly basis and that an investment officer needs to be nominated on a yearly basis. Alderman Kashouty accepted the nomination by Alderman Hackstaff to be the investment officer for the current fiscal year. The nomination was seconded by Alderman Horn. The nomination was passed unanimously.

As part of the financial discussion, it was noted that the contact names with TexPool need to be updated to the current officers. At this time, there is no money invested with TexPool, but it was suggested that the account be kept open for future funds if necessary. Alderman Kashouty will complete the proper form for this purpose.

Discussion was held regarding Fair Oil's proposed development along the Golf Course #1 East fairway. The discussion and vote were tabled due to a lack of knowledge of Fair Oil's commitment to this development. Mayor Hutcheson will contact Bob Garrett to ascertain more information.

Alderman Horn suggested that Resolution #2022-01 needs to be nullified and rescinded. This resolution covered getting an authorized agent for the City to oversee the septic tank/sewer development in Hideaway. Since the public did not want the Aldermen to pursue this issue, the resolution is no longer needed. Alderman Horn moved to nullify and rescind Resolution 2022-01. Alderman Kashouty seconded the motion. It passed unanimously.

The storage area in the Marina building was discussed. Progress has been made in cleaning, carpet removal, new carpet installation, and files returned to the room. Due to Dwight Murr's donated time, Alderman Kashouty's donation of a new table, and the Hideaway Club's financial donation, there has been no expense to the City at this time. The locks still need to be changed at the Marina storage room. Alderman Sailers will investigate hiring a locksmith to re-key the file cabinet which is kept in the Administration Building. The amount of \$250 was designated for finishing the work on the Marina storage area.

It was noted that Alderman Ferrell's and Alderman Kashouty's terms will be expiring, Places 1 and 2, and Mayor Hutcheson's term will be expiring. The election will be in May 2023. In January 2023, Mayor Hutcheson will place a notice of offices that will be vacant.

Alderman Horn made a motion to adjourn, seconded by Alderman Kashouty. The motion passed unanimously, and the meeting was adjourned at 5:06 p.m.

Respectfully submitted, Nancy Vander Giessen, City Secretary