

Lindale Volunteer Fire Department P. O. Box 685, 208 E. Hubbard Lindale, Texas 75771 903-882-3443 Phone 903-882-3457 Fax

November 27, 2023

Mayor Red Brown 101 B HAWL Central Hideaway, Texas 75771

Dear Mayor Brown:

As I discussed several weeks back with Councilman Kashouty, there will be a slight increase in the contract for fire protection. Currently the City of Hideaway is paying \$32,201.00 per month. According to the Smith County Single Appraisal District, the FY 2023-2024 property values for the city of Hideaway are \$587,111,357.00. The new monthly rate for fire protection effective January 1, 2024 will be \$34,265.00. The tax rate for Smith County ESD No. 1 was 0.078247 per \$100.00 valuation compared to the current rate of 0.071364 per \$100.00 valuation. I have enclosed a copy of the worksheet used to calculate the contract amount.

If you or the council has any questions or concerns, please contact me.

Sincerely,

Joe Yeakley

Fire Chief

Lindale Fire Department

P.O. Box 685

Lindale, Texas 75771

903-520-4933 cell

jyeakley@lindalevfd.com

HIDEAWAY MONTHLY PAYMENT FOR 2024 REVISED TAX RATE

2023 ESD City of Hideaway Taxable Values (per SCAD)	587,111,357
Less Tax Exempt Property	
Less Disabled Vet Exemption	
Net Calculable Value	\$ 587,111,357
ESD #1 Tax Rate 0.071364 per \$100 value	\$ 418,986
Less Cost Withheld for SCAD- 1.5% of Net Calculable Value	\$ 6,285
Sub Total	\$ 412,701
Less Cost to Tax Collector .75 X 2034 Properties	\$ (1,526)
Hideaway Annual Contract Cost	\$ 411,175
Hideaway Monthly Payment	\$ 34,265