

CITY OF HIDEAWAY, TEXAS
BOARD OF ALDERMAN
REGULAR PUBLIC MEETING
IN COMPLIANCE WITH THE TEXAS GOVERNMENT CODE
HIDEAWAY LAKE CLUB, INC.
CONFERENCE ROOM
Thursday, January 11, 2024 @ 4:30 PM

The public meeting of Thursday, January 11, 2024, was called to order at 4:30 PM by Mayor Red Brown. The Aldermen in attendance were Kashouty, Sailers, Hackstaff, Horn and Demers. There were three residents in attendance. Mayor Pro-tem Demers led the group in saying the Pledge of Allegiance followed by Mayor Brown saying a short prayer.

The Minutes of the July and September 2023 were read and approved. The minutes of the December 14, 2023 meeting were approved with a change to the last paragraph from “public intoxication” to “driving under the influence”.

Alderman Sailers presented the Financial Report. Alderman Kashouty requested expanded financial statements on a quarterly basis. Alderman Sailers will comply. Alderman Sailers will be required to pull \$15,000 from the Money Market account at Texas Bank and Trust Wealth Management Department to cover anticipated expenses. When franchise fee income is received shortly, this shortfall will be returned to the Money Market account. Alderman Kashouty asked if there were any excess funds available for investment into interest bearing accounts at this time. This issue was discussed and declined until April. Alderman Demers moved to accept the Financial

Report, Alderman Kashouty seconded the motion, and it was approved unanimously.

Alderman Kashouty presented the Investment Report.

1. The Money Market account balance is currently \$23,011.
2. There are T-bills and CDs maturing at various times. A new T-bill will be purchased when the CD matures, depending on interest rates available at that time.

Alderman Horn moved to accept the Investment Report, seconded by Alderman Demers and the motion passed unanimously.

New Business:

The sale of Crystal Waters closed on January 9, 2024. There are only administrative procedures which need to be completed. The negotiated tier rate increases for the City of Hideaway were approved by the Judge handling this sale. The new water rates should take effect this Spring.

Alderman Sailers reported that the new system of using the Cloud for access to Quik Books is working extremely well. The rate of \$31 per month is well worth the cost. It was also reported that the auditors have received 99% of the information necessary for the audit of the financial statements for fiscal year ended October 2023.

The annual cost for fire protection was detailed in a letter received from the Lindale Volunteer Fire Department. Currently the City of Hideaway is paying \$32,201.00 per month. The new monthly rate as of January 1, 2024 will be \$34,265.00. **This increase will not be reflected in increased fees to the residents.** The City of Hideaway will pay the additional cost of \$2,061 per month. Alderman Horn will forward the letter from the Fire Department to Pat Fengler for inclusion on the City of Hideaway website.

The ambulance service fees were discussed to see if the city can receive a discount based on our existing ambulance service being available.

New Business:

The next public meeting will be held Thursday, April 25 at 5:00 p.m.

There was no input from the citizens attending the meeting.

Mayor Brown adjourned the meeting at 5:20 p.m.

Respectfully submitted,

Nancy Vander Giessen

Secretary