

CITY OF HIDEAWAY, TEXAS
BOARD OF ALDERMAN
REGULAR PUBLIC MEETING
IN COMPLIANCE WITH THE TEXAS GOVERNMENT CODE
HIDEAWAY LAKE CLUB, INC.
CONFERENCE ROOM
Wednesday, May 10, 2023 @ 4:30 PM

The public meeting of May 10, 2023, was called to order at 4:30 PM by Mayor Ray Hutcheson. The Aldermen in attendance were Kashouty, Sailers, Hackstaff, Horn and Ferrell. The Financial Advisor, Jeanine Franck, Web Director, Pat Fengler, and Safety Director, Steve Johnston were also in attendance. There was also a group of residents in attendance. Mayor Pro-tem Kashouty led the group in saying the Pledge of Allegiance followed by Mayor Hutcheson saying a short prayer.

The minutes from the previous meetings held on February 22, and February 27, 2023 were unanimously approved.

Alderman Sailers presented the financial report covering October 2022 through April 2023. A motion was made by Alderman Horn and seconded by Alderman Kashouty to accept the financial report submitted by Alderman Sailers.

Alderman Hackstaff questioned if the "Policy of the City of Hideaway Best Practices for all Accounting Procedures" as established on February 27, 2023 was being followed. Alderman Horn replied that to the best of her knowledge, the Best Practices were being followed. Alderman Kashouty made a motion to

accept the financial report and it was seconded by Alderman Horn. It was approved by and 3 to 1 vote with Alderman Hackstaff voting no.

The Investment Committee presented a report on the status of the current three CD's. Alderman Kashouty recommended moving the approximate \$50,000 currently in a money market account into a CD, which would gain more interest. There was discussion as to what investment would be the most beneficial, i.e., TXPool, CD, etc. Alderman Kashouty made a motion which was seconded by Alderman Sailors to pursue the purchase of an additional CD in the amount of \$50,000. The motion carried unanimously.

Alderman Kashouty made a motion, seconded by Alderman Horn, requesting that the Investment Committee have the power to purchase CDs without the approval of the entire board of aldermen in order to take advantage of the maturity dates and best interest rates. After some discussion, the motion was approved unanimously.

Mayor Hutcheson conducted a discussion of the Crystal Systems purchase by Undine, LLC. The Ordinance vote was tabled due to one change still needed on the Ordinance. Undine has offered a 3-year step up plan to the citizens of Hideaway, which will gradually increase the cost of water. Undine's rates have been approved by PUC. Various questions were raised by the citizens attending the meeting and were addressed by the aldermen.

Bernie Demers and Bill Kashouty were sworn in as the new City of Hideaway Aldermen and Red Brown was sworn in as the new City of Hideaway Mayor. Mayor Brown thanked the outgoing officers, Margie Farrell and Ray Hutcheson for their service to the City of Hideaway. Bernie Demers was nominated as the Mayor Pro Tem with a second by Alderman Horn. Nomination was approved. Mayor Brown thanked Alderman Kashouty for his past work as Mayor Pro Tem.

Mayor Brown gave a synopsis of his view of the position of Mayor. He sees his job as the betterment of the community, which is a unique and wonderful place

and his job and the job the of Aldermen is to preserve it and move it forward. He pledged 100% transparency on every financial decision that is made.

Mayor Brown noted that further nominations will be considered at the next Board Meeting. Mayor Brown adjourned the meeting at 5:22.

Respectfully submitted,

Nancy Vander Giessen

Secretary