

The Mayor then asked Alderman Hoffman to give an update from his report on how to pay for the increasing cost of Fire Protection. The Mayor then asked everyone to look at the handout he had passed out previously about how to pay for Fire Protection. He is proposing a \$.10 per \$100 of assessed home value as a property tax. This revenue would enable the city to pay for fire protection and other items from the city treasury, such as a storm siren, expenses incurred for septic system regulation and other expenses in the future. The Mayor called everyone's attention to the sheet showing tax rates of surrounding cities. Lindale has a tax rate of \$.47 per \$100 of assessed value. Tyler has a tax rate of \$.26 per \$100 of assessed value. His proposal of \$.10 is much less than any city in the Smith County area. The mayor then asked for comments.