

# 1<sup>st</sup> Waldrige Fell Scout Group

## Treasurers Report

Financial Year Ending 31 October 2024

### Executive Summary

The group has had an income of £9465 in membership subscriptions and activity income, an increase of £1170 on the previous year. The group spent £6397 on camps, activities, and resources for the children. This is almost identical to previous year costs of £6355 suggesting a consistent and engaging programme of events and activities has been maintained.

The groups overheads and administrative costs were down slightly this year from £957 to £627.

The group is in a sound financial position with £17,889 in cash assets (up from £15,000 previous year) and as can be seen from the financial results, it is a profitable group, posting an annual net margin of 26%. What this means is that for every £10 received in subs and membership fees, the group is able to retain £2.60 to invest back in the group. Making a surplus is essential going forward into the new financial year as we expect significant expenditure on the building, in terms of repairs and maintenance, as well as wanting to maintain our programme of activities and events, many of which the group subsidise.

### Financial Position and Recommendations for the Year ahead

- As a group, and registered charity, we should be claiming gift aid on payments. This should be a priority for the next financial year. We will aim to submit a Gift Aid claim in 2025 to cover previous 3 years.
- Subscription Fees will increase by £1 per year over the next 5 years. This is part of our long term strategy to repair and maintain the scout hut, which is long overdue, and it cements the groups long term future, allowing us to grow and expand the scouting experience in Chester le Street for many more young people. In addition the group will continue to subsidise activities wherever possible, and will continue to offer a hardship fund for any young person who's family or carers might be facing financial challenges. No young person should be excluded from Scouting based on financial hardship.
- The group will be moving the financial records and bookkeeping over to OSM for the new financial year, allowing us greater visibility into the income and expenditure of all that we offer.
- We expect Repairs and Maintenance costs to be significantly higher next year and as such will adjust our forecast to allow for a lower net margin.
- Attachments: Profit and Loss Statement, Comparative Statement to 2023, Balance Sheet.

Andy Thomas  
Treasurer

## Profit & Loss

### 1st Waldrige Scout Group

	Period 1: Accounting Year 2022/23	Period 2: Current Year to date	Difference	Percentage change
<b>Turnover</b>	<b>8,295</b>	<b>9,465</b>	<b>1,170</b>	<b>14%</b>
Income from Subs and Activities	8,295	9,465	1,170	14%
<b>add Other Income</b>	<b>86</b>	<b>146</b>	<b>60</b>	<b>70%</b>
Interest Received	86	146	60	70%
<b>less Cost of Sales</b>	<b>6,355</b>	<b>6,397</b>	<b>42</b>	<b>0.7%</b>
AGM Costs	102	81	-21	-21%
Cost of Activities (Scouts)	1,543	1,247	-297	-19%
Capitation	1,920	1,535	-386	-20%
Materials for Hut	55	159	104	188%
Resources for Activities (Beavers)	322	28	-295	-91%
Badges and Uniform	799	1,369	569	71%
Van Hire	200	230	30	15%
Cost of Activities (Cubs)	89	1,019	931	1052%
Cost of Activities (Beavers)	39	130	92	238%
Resources for Activities (Cubs)	190	99	-91	-48%
Resources for Activities (Scouts)	55	36	-20	-35%
Group Camp Costs	1,041	466	-575	-55%
<b>Gross Profit</b>	<b>2,026</b>	<b>3,213</b>	<b>1,188</b>	<b>59%</b>
<b>less Administration Expenses</b>	<b>957</b>	<b>627</b>	<b>-330</b>	<b>-35%</b>
Repairs and Maintenance	420	329	-92	-22%
General Costs	28	0	-28	-100%
Web Hosting	29	0	-29	-100%
Computer Software	113	126	14	12%
Miscellaneous	108	0	-108	-100%
Insurance	144	172	28	20%
Travel	116	0	-116	-100%
<b>less Depreciation</b>	<b>206</b>	<b>206</b>	<b>0</b>	<b>0%</b>
Depreciation Charge	206	206	0	0%

<b>Operating Profit</b>	<b>£863</b>	<b>£2,380</b>	<b>£1,518</b>	<b>176%</b>
<b>less Drawings</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>0%</b>
<b>less Profit &amp; Loss journal entries</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>0%</b>
<b>Retained Profit this period:</b>	<b>£863</b>	<b>£2,380</b>	<b>£1,518</b>	<b>176%</b>
<b>Retained Profit brought forward:</b>	<b>£15,765</b>	<b>£16,628</b>	<b>£863</b>	<b>5%</b>
<b>Distributable Reserves / Retained Profit carried forward:</b>	<b>£16,628</b>	<b>£19,008</b>	<b>£2,380</b>	<b>14%</b>

# Balance Sheet

## 1st Waldrige Scout Group

As at 31 October 2024

	£	£
<b>Capital Assets</b>		
Tents and Camping Equipment Brought Forward	1,532	
Tents and Camping Equipment Depreciation Brought Forward	-206	
Tents and Camping Equipment Depreciation In Year	-206	
Net Book Value	£1,119	
<b>Current Assets</b>	<b>17,889</b>	
Bank Account: Lloyds Savings Account	11,837	
Bank Account: Lloyds Current Account	6,052	
<b>/ess Current Liabilities</b>		<b>0</b>
<b>Net Current Assets</b>	<b>£17,889</b>	
<b>Total Assets</b>	<b>£19,008</b>	
<b>Owner's Equity</b>		
Retained Profit		19,008
<b>Total Owner's Equity</b>		<b>£19,008</b>

**Profit & Loss**  
**1st Waldrige Scout Group**  
Accounting Year 2023/24\*

	Debit	Credit
<b>Turnover</b>		<b>9,465</b>
Income from Subs and Activities		9,465
<b>add Other Income</b>		<b>146</b>
Interest Received		146
<b>less Cost of Sales</b>	<b>6,397</b>	
AGM Costs	81	
Cost of Activities (Scouts)	1,247	
Capitation	1,535	
Materials for Hut	159	
Resources for Activities (Beavers)	28	
Badges and Uniform	1,369	
Van Hire	230	
Cost of Activities (Cubs)	1,019	
Cost of Activities (Beavers)	130	
Resources for Activities (Cubs)	99	
Resources for Activities (Scouts)	36	
Group Camp Costs	466	
<b>Gross Profit</b>		<b>3,213</b>
<b>less Administration Expenses</b>	<b>627</b>	
Repairs and Maintenance	329	
Computer Software	126	
Insurance	172	
<b>less Depreciation</b>	<b>206</b>	
Depreciation Charge	206	

<b>Operating Profit</b>	<b>£2,380</b>
<b><i>less</i> Drawings</b>	<b>£0</b>
<b><i>less</i> Profit &amp; Loss journal entries</b>	<b>£0</b>
<b>Retained Profit this period:</b>	<b>£2,380</b>
<b>Retained Profit brought forward:</b>	<b>£16,628</b>
<b>Distributable Reserves / Retained Profit carried forward:</b>	<b>£19,008</b>

\* Accounting information incomplete.