

Return To: BUYER NAME
ADDRESS

ASSIGNMENT OF LEASE

THIS SECTION OF THE DOCUMENT IS USUALLY DRAFTED BY AN ATTORNEY. IT SHOULD CONTAIN:

- REFERENCE TO THE ORIGINAL LEASE AGREEMENT AND ANY SUBSEQUENT LEASE ASSIGNMENT AGREEMENTS.
- CLEARLY IDENTIFY THAT THE CURRENT LESSEE(S) HAVE AGREED TO TRANSFER THE ASSIGNMENT WITH A NOTARIZED SIGNATURE.
- THE LEGAL DESCRIPTION OF THE PROPERTY (A SURVEY OF THE PROPERTY SHOULD BE ATTACHED AS PART OF THE DOCUMENT TO BE RECORDED).
- CLEARLY IDENTIFY TO WHOM THE LEASE IS BEING TRANSFERED

CONSENT BY ADJACENT LESSEES

The undersigned LESSEE OF ADJACENT LOT,
being the Lessees of the Lot # of said Lake Petersburg Association Subdivision, and LESSEE OF OTHER ADJACENT LOT, the Lessees of Lot # of said Lake Petersburg Association Subdivision, which said lots are adjacent to Lot(s) # BEING PURCHASED of said Lake Petersburg Subdivision, hereby consent to the forgoing Assignment of Lease by BUYER.

Dated this _____ day of _____, 20__.

NAME OF ADJACENT LESSEE

NAME OF ADJACENT LESSEE

NAME OF ADJACENT LESSEE

NAME OF ADJACENT LESSEE

CONSENT OF LESSOR

The undersigned, LAKE PETERSBURG ASSOCIATION, a corporation, of Petersburg, Menard County, Illinois, being the Lessor named in the foregoing described Lease, hereby consents to the foregoing assignment of said COMPLETE NAME(S) OF CURRENT LESSEE(S). Said COMPLETE NAME(S) OF CURRENT LESSEE(S), are hereby released from the covenants and obligations of said Lease.

Dated this _____ day of _____, 20____.

LAKE PETERSBURG ASSOCIATION
A Corporation

By _____
President

ATTEST:

Secretary

ACCEPTANCE OF ASSIGNMENT

For and in consideration of the above assignment and the lessor's consent thereto, the undersigned hereby agree(s) to:

1. assume the within lease of lot(s) _____ of Lake Petersburg Association subdivision as described above;
2. become a party as lessee to all the provisions of the above described lease in like manner as if the undersigned individually executed the original lease;
3. pay the rent and perform all obligations on the part of the lessee;
4. comply with all rules, regulations, by-laws and building codes of Lake Petersburg Association (the undersigned acknowledges reading and understanding all of Lake Petersburg Association rules, regulations, by-laws and building codes);
5. I acknowledge that sewer lines are located throughout Lake Petersburg Association and that one or more of these lines might be located on the property that I have leased;
6. promptly inform Lake Petersburg Association if there are any issues or concerns regarding sewer line functioning;
7. refrain from causing any sewer line located on the above described assigned lot(s) or located on any Lake Petersburg Association subdivision property to be uncovered or in any manner or removed and relocated without written consent of Lake Petersburg Association;
8. if Lake Petersburg Association consents to a request to remove, alter, or change the location of any sewer line, financial responsibility for such shall be paid by the lessee without any liability of Lake Petersburg Association to pay for the same.

Dated this _____ day of _____, 20_____.

NAME OF BUYER

NAME OF BUYER