

Ordinary Income/Expense**Income**

Interest Income-Checking Acct

Fish Stocking Donation

INVESTMENT INCOME

EJ Tr Federated Trsy Oblig

Money Market Interest

Checking Acct. Int.-end 5-2023

Fidelity Investment Interest

Total INVESTMENT INCOME**MEMBERSHIP**

Variance Request Fee

Legal Fees

Special Meeting Fee

Miscellaneous Membership Income

Late fees/penalties

Assessed Fines

Transfer Fees

Dredging Fee (Reserve)

Sewer Fee(Reserve)

Associate Membership Dues

New Membership Fees

Annual Lot Rentals

Annual Membership Dues

Total MEMBERSHIP**GOLF COURSE INCOME**

Golf Course R.E. Taxes

Rental

Late fees/penalties

Total GOLF COURSE INCOME**2024 Approved Budget 2025 Proposed Budget Diff. between 24-25**

\$8,000.00

\$12,000.00

\$4,000.00

\$800.00

\$800.00

\$300.00

\$300.00

\$3,500.00

\$4,300.00

\$800.00

\$12,600.00**\$17,400.00****\$4,800.00**

\$100.00

\$100.00

\$1,000.00

\$1,000.00

\$500.00

\$500.00

\$1,500.00

\$1,500.00

\$20,380.00

\$20,500.00

\$120.00

\$152,400.00

\$152,400.00

\$2,000.00

\$2,000.00

\$5,000.00

\$5,000.00

\$17,940.00

\$17,940.00

\$145,920.00

\$145,920.00

\$346,740.00**\$346,860.00**

\$7,500.00

\$8,673.00

\$1,173.00

\$15,000.00

\$15,000.00

\$22,500.00**\$23,673.00****\$1,173.00**

	2024 Approved Budget	2025 Proposed Budget	Diff. between 24-25
OTHER INCOME			
Flagpole Donations			
Lake Lot Sales			
Merchandise Store	\$500.00	\$1,000.00	\$500.00
Farm Income	\$12,000.00	\$12,000.00	
Utility Trailer Stickers	\$700.00	\$700.00	
Building Permit Fees	\$2,500.00	\$2,500.00	
Watercraft Stickers	\$22,500.00	\$22,500.00	
Total OTHER INCOME	\$38,200.00	\$38,700.00	\$500.00
Total Income	\$420,040.00	\$426,633.00	\$6,593.00
<u>Expenses</u>			
UTILITIES			
Phone Service	\$456.00	\$656.00	\$200.00
Answering Service	\$700.00	\$700.00	
Refuse Disposal	\$1,027.00	\$1,070.00	\$43.00
Electric/Gas/Water	\$5,500.00	\$7,400.00	\$1,900.00
Total UTILITIES	\$7,683.00	\$9,826.00	\$2,143.00
VEHICLE EXPENSES			
Watercraft Expenses	\$2,000.00	\$2,000.00	
Vehicle Repairs	\$2,500.00	\$2,500.00	
Registrations/Titles	\$550.00	\$550.00	
Total VEHICLE EXPENSES	\$5,050.00	\$5,050.00	
PLANNING & DEVELOPMENT			
Mileage Reimbursement	\$300.00	\$300.00	
Sport Court Improvement	\$750.00	\$750.00	
Association of Lakes Dues	\$400.00	\$400.00	
Beautification	\$1,500.00	\$2,000.00	\$500.00
Reforestation	\$2,000.00	\$2,000.00	
Fish Stocking	\$2,500.00	\$5,000.00	\$2,500.00
Total PLANNING & DEVELOPMENT	\$7,450.00	\$10,450.00	\$3,000.00

	2024 Approved Budget	2025 Proposed Budget	Diff. between 24-25
CONTRACTUAL SERVICES			
Equipment Rental		\$5,000.00	
Accountant		\$2,000.00	
Auditing	\$5,000.00	\$3,000.00	
Legal	\$5,000.00	\$3,000.00	
Architect	\$500.00	\$500.00	
Surveyor	\$500.00	\$500.00	
Total CONTRACTUAL SERVICES	\$11,000.00	\$14,000.00	\$3,000.00
TAXES			
Real Estate Taxes-Golf Course	\$9,000.00	\$9,500.00	\$500.00
Real Estate Taxes-Lake Property	\$9,000.00	\$9,500.00	\$500.00
State Income Taxes			
Total TAXES	\$18,000.00	\$19,000.00	\$1,000.00
COMMON AREA MAINTENANCE/REPAIRS			
Coffer Dam and Retention Pond		\$1,000.00	\$1,000.00
Aquatic Plant Spraying	\$3,500.00	\$3,000.00	(\$500.00)
Maintenance Shed	\$2,500.00	\$1,500.00	(\$1,000.00)
Fuel	\$15,000.00	\$15,000.00	
Common Area Maint/Repairs	\$10,000.00	\$7,000.00	(\$3,000.00)
Tools & Equipment Purchases/Leases	\$5,000.00	\$15,000.00	\$10,000.00
Dredging	\$17,600.00	\$20,500.00	\$2,900.00
Shoreline Maintenance		\$5,000.00	\$5,000.00
Water Quality Testing	\$200.00	\$200.00	
Equipment Repairs	\$8,000.00	\$5,000.00	(\$3,000.00)
Building Repairs	\$5,000.00	\$3,000.00	(\$2,000.00)
Dam Repairs/Inspections	\$15,000.00	\$10,000.00	(\$5,000.00)
Total COMMON AREA MAINTENANCE/REPAIRS	\$81,800.00	\$86,200.00	\$4,400.00
SEWER EXPENSES			
Sewer Call	\$2,400.00	\$2,500.00	\$100.00
JULIE Fees	\$200.00	\$400.00	\$200.00
Ptbg Plumbing/Henson Robinson	\$100.00	\$100.00	
Equipment Repair	\$100.00	\$300.00	\$200.00
Tools & equipment	\$400.00	\$500.00	\$100.00
Pumping	\$2,500.00	\$1,000.00	(\$1,500.00)

	2024 Approved Budget	2025 Proposed Budget	Diff. between 24-25
Sewer parts & supplies	\$75,000.00	\$75,000.00	
Total SEWER EXPENSES	\$80,700.00	\$79,800.00	(\$900.00)
INSURANCE			
Cyber		\$625.00	
Workers Compensation Insurance		\$4,397.00	
Commercial D&O, EPLI		\$3,144.00	
Prop, GL, Auto, I/M, Crime, Umb		\$8,974.00	
Total INSURANCE	\$15,000.00	\$17,140.00	\$2,140.00
OFFICE SUPPLIES & EXPENSES			
Office Equipment	\$2,000.00	\$3,000.00	\$1,000.00
Fees	\$400.00	\$200.00	(\$200.00)
Quickbooks	\$1,500.00	\$2,500.00	\$1,000.00
Dues & Subscriptions	\$600.00	\$1,500.00	\$900.00
Annual Meeting	\$100.00	\$0.00	(\$100.00)
Watercraft/Trailer Stickers	\$1,250.00	\$0.00	(\$1,250.00)
Office Furnace and AC Coil	\$1,000.00	\$0.00	(\$1,000.00)
Printing	\$400.00	\$200.00	(\$200.00)
Office Supplies	\$2,500.00	\$2,500.00	
Postage	\$800.00	\$300.00	(\$500.00)
Total OFFICE SUPPLIES & EXPENSES	\$10,550.00	\$10,200.00	(\$350.00)
PAYROLL EXPENSES			
Employee Benefits	\$25,251.81	\$28,000.00	\$2,748.19
Operations Manager/Asst.	\$90,000.00	\$85,000.00	(\$5,000.00)
Seasonal Help	\$18,000.00	\$16,000.00	(\$2,000.00)
Lake Patrol	\$6,000.00	\$5,000.00	(\$1,000.00)
Administration/Office Staff	\$45,000.00	\$35,000.00	(\$10,000.00)
Total PAYROLL EXPENSES	\$184,251.81	\$169,000.00	(\$15,251.81)

	2024 Approved Budget	2025 Proposed Budget	Diff. between 24-25
Payroll Taxes			
Employer's FICA & Medicare (6.2% + 1.45%=7.65%)	\$13,726.76	\$15,000.00	\$1,273.24
FUTA (6% of first \$7000 per employee (4))	\$1,680.00	\$2,000.00	\$320.00
IL Unemployment (.85%)	\$1,360.00	\$1,500.00	\$140.00
Total Payroll Taxes	\$16,766.76	\$18,500.00	\$1,733.24
Total Expense	\$438,251.57	\$439,166.00	\$914.43
	(\$18,211.57)	(\$12,533.00)	\$5,678.57