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2020 COVID Performance Numbers											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
CA	Nicaragua	-1.8	10.3	4	3	3.5	3.7	3.8	3.8	3.6	1
CA	Guatemala	-1.8	8	3.4	3.2	3.8	3.6	3.5	3.5	3.5	2
AS	Israel	-1.9	8.6	6.1	3	3	3.1	3.3	3.5	3.2	3
EU	Russia	-2.7	4.7	-3.4	-2.3	1.5	1	0.8	0.7	0.3	4
NA	United States	-3.4	5.7	1.6	1	1.2	1.8	2.1	1.9	1.6	5
EU	Germany	-3.7	2.6	1.5	-0.3	1.5	2.2	1.8	1.3	1.3	6
SA	Brazil	-3.9	4.6	2.8	1	1.9	2	2	2	1.8	7
CA	Costa Rica	-4.1	7.8	3.8	2.9	3	3.2	3.3	3.2	3.1	8
AS	Japan	-4.6	1.7	1.7	1.6	1.3	0.9	0.5	0.4	0.9	9
SA	Canada	-5.2	4.5	3.3	1.5	1.6	2.3	1.9	1.7	1.8	10
CRB	Saint Vincent and the Grenadines	-5.3	0.5	5	6	4.8	3.5	2.7	2.7	3.9	11
SA	Uruguay	-6.1	4.4	5.3	3.6	2.7	2.5	2.2	2.2	2.6	12
SA	Chile	-6.1	11.7	2	-1	2	2.3	2.4	2.5	1.6	13
RGN	Western Europe	-6.3	5.6	3.2	0.5	1.6	2	1.8	1.5	1.5	14
AS	Hong Kong SAR	-6.5	6.3	-0.8	3.9	3	2.9	2.9	2.8	3.1	15
CRB	Dominican Republic	-6.7	12.3	5.3	4.5	5	5	5	5	4.9	16
SA	Colombia	-7	10.7	7.6	2.2	2.8	3.2	3.3	3.3	3.0	17
CRB	Trinidad and Tobago	-7.4	-0.7	4	3.5	3.5	2.5	1.1	1.6	2.4	18
SA	Ecuador	-7.8	4.2	2.9	2.7	2.8	2.8	2.8	2.8	2.8	19
EU	France	-7.9	6.8	2.5	0.7	1.6	1.8	1.7	1.4	1.4	20
NA	Mexico	-8.1	4.8	2.1	1.2	1.8	2.1	2.1	2.1	1.9	21
CA	El Salvador	-8.2	10.3	2.6	1.7	1.5	1.8	2	2	1.8	22
SA	Bolivia	-8.7	6.1	3.8	3.2	3	2.8	2.6	2.5	2.8	23
CA	Honduras	-9	12.5	3.4	3.5	3.6	3.7	3.9	3.9	3.7	24
EU	Greece	-9	8.3	5.2	1.8	2.2	1.8	1.6	1.4	1.8	25
EU	Italy	-9	6.7	3.2	-0.2	1.3	1.1	1.1	0.7	0.8	26
EU	United Kingdom	-9.3	7.4	3.6	0.3	0.6	2.3	2.2	1.5	1.4	27

2020 COVID Performance Numbers											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
AS	Philippines	-9.5	5.7	6.5	5	6	6	6	6	5.8	28
SA	Argentina	-9.9	10.4	4	2	2	2	2	2	2.0	29
CRB	Jamaica	-10	4.6	2.8	3	2.3	1.8	1.7	1.6	2.1	30
EU	Spain	-10.8	5.1	4.3	1.2	2.6	2.7	2.1	1.7	2.1	31
SA	Peru	-11	13.6	2.7	2.6	3.2	3.1	3	3	3.0	32
CRB	Barbados	-13.7	0.7	10.5	5	3	2.6	2.3	1.8	2.9	33
CRB	Belize	-13.7	16.3	3.5	2	2	2	2	2	2.0	34
CRB	Saint Kitts and Nevis	-14	-3.6	9.8	4.8	4.3	2.7	2.7	2.7	3.4	35
PI	Fiji	-17	-5.1	12.5	6.9	5.7	5.3	4.4	3.5	5.2	36
CA	Panama	-17.9	15.3	7.5	4	4.5	4.5	4.5	4.5	4.4	37
CRB	Aruba	-18.6	17.2	4	2	1.2	1.2	1.2	1.2	1.4	38
CRB	Antigua and Barbuda	-20.2	5.3	6	5.6	5.4	4	2.7	2.7	4.1	39
CRB	The Bahamas	-23.8	13.7	8	4.1	3	1.9	1.6	1.5	2.4	40
CRB	Saint Lucia	-24.4	12.2	9.1	5.8	3.8	2	1.7	1.5	3.0	41
SA	Venezuela	-30	0.5	6	6.5	no data	no data	no data	no data	1.3	42

2021 Performance											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
CRB	Aruba	-18.6	17.2	4	2	1.2	1.2	1.2	1.2	1.4	1
CRB	Belize	-13.7	16.3	3.5	2	2	2	2	2	2.0	2
CA	Panama	-17.9	15.3	7.5	4	4.5	4.5	4.5	4.5	4.4	3
CRB	The Bahamas	-23.8	13.7	8	4.1	3	1.9	1.6	1.5	2.4	4
SA	Peru	-11	13.6	2.7	2.6	3.2	3.1	3	3	3.0	5
CA	Honduras	-9	12.5	3.4	3.5	3.6	3.7	3.9	3.9	3.7	6
CRB	Dominican Republic	-6.7	12.3	5.3	4.5	5	5	5	5	4.9	7
CRB	Saint Lucia	-24.4	12.2	9.1	5.8	3.8	2	1.7	1.5	3.0	8
SA	Chile	-6.1	11.7	2	-1	2	2.3	2.4	2.5	1.6	9
SA	Colombia	-7	10.7	7.6	2.2	2.8	3.2	3.3	3.3	3.0	10
SA	Argentina	-9.9	10.4	4	2	2	2	2	2	2.0	11
CA	Nicaragua	-1.8	10.3	4	3	3.5	3.7	3.8	3.8	3.6	12
CA	El Salvador	-8.2	10.3	2.6	1.7	1.5	1.8	2	2	1.8	13
AS	Israel	-1.9	8.6	6.1	3	3	3.1	3.3	3.5	3.2	14
EU	Greece	-9	8.3	5.2	1.8	2.2	1.8	1.6	1.4	1.8	15
CA	Guatemala	-1.8	8	3.4	3.2	3.8	3.6	3.5	3.5	3.5	16
CA	Costa Rica	-4.1	7.8	3.8	2.9	3	3.2	3.3	3.2	3.1	17

2021 Performance											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
EU	United Kingdom	-9.3	7.4	3.6	0.3	0.6	2.3	2.2	1.5	1.4	18
EU	France	-7.9	6.8	2.5	0.7	1.6	1.8	1.7	1.4	1.4	19
EU	Italy	-9	6.7	3.2	-0.2	1.3	1.1	1.1	0.7	0.8	20
AS	Hong Kong SAR	-6.5	6.3	-0.8	3.9	3	2.9	2.9	2.8	3.1	21
SA	Bolivia	-8.7	6.1	3.8	3.2	3	2.8	2.6	2.5	2.8	22
AS	Philippines	-9.5	5.7	6.5	5	6	6	6	6	5.8	23
NA	United States	-3.4	5.7	1.6	1	1.2	1.8	2.1	1.9	1.6	24
RGN	Western Europe	-6.3	5.6	3.2	0.5	1.6	2	1.8	1.5	1.5	25
CRB	Antigua and Barbuda	-20.2	5.3	6	5.6	5.4	4	2.7	2.7	4.1	26
EU	Spain	-10.8	5.1	4.3	1.2	2.6	2.7	2.1	1.7	2.1	27
NA	Mexico	-8.1	4.8	2.1	1.2	1.8	2.1	2.1	2.1	1.9	28
EU	Russia	-2.7	4.7	-3.4	-2.3	1.5	1	0.8	0.7	0.3	29
CRB	Jamaica	-10	4.6	2.8	3	2.3	1.8	1.7	1.6	2.1	30
SA	Brazil	-3.9	4.6	2.8	1	1.9	2	2	2	1.8	31
SA	Canada	-5.2	4.5	3.3	1.5	1.6	2.3	1.9	1.7	1.8	32
SA	Uruguay	-6.1	4.4	5.3	3.6	2.7	2.5	2.2	2.2	2.6	33
SA	Ecuador	-7.8	4.2	2.9	2.7	2.8	2.8	2.8	2.8	2.8	34
EU	Germany	-3.7	2.6	1.5	-0.3	1.5	2.2	1.8	1.3	1.3	35
AS	Japan	-4.6	1.7	1.7	1.6	1.3	0.9	0.5	0.4	0.9	36
CRB	Barbados	-13.7	0.7	10.5	5	3	2.6	2.3	1.8	2.9	37
CRB	Saint Vincent and the Grenadines	-5.3	0.5	5	6	4.8	3.5	2.7	2.7	3.9	38
SA	Venezuela	-30	0.5	6	6.5	no data	no data	no data	no data	1.3	39
CRB	Trinidad and Tobago	-7.4	-0.7	4	3.5	3.5	2.5	1.1	1.6	2.4	40
CRB	Saint Kitts and Nevis	-14	-3.6	9.8	4.8	4.3	2.7	2.7	2.7	3.4	41
PI	Fiji	-17	-5.1	12.5	6.9	5.7	5.3	4.4	3.5	5.2	42

2022 Performance											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
PI	Fiji	-17	-5.1	12.5	6.9	5.7	5.3	4.4	3.5	5.2	1
CRB	Barbados	-13.7	0.7	10.5	5	3	2.6	2.3	1.8	2.9	2
CRB	Saint Kitts and Nevis	-14	-3.6	9.8	4.8	4.3	2.7	2.7	2.7	3.4	3
CRB	Saint Lucia	-24.4	12.2	9.1	5.8	3.8	2	1.7	1.5	3.0	4
CRB	The Bahamas	-23.8	13.7	8	4.1	3	1.9	1.6	1.5	2.4	5
SA	Colombia	-7	10.7	7.6	2.2	2.8	3.2	3.3	3.3	3.0	6
CA	Panama	-17.9	15.3	7.5	4	4.5	4.5	4.5	4.5	4.4	7

2022 Performance											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
AS	Philippines	-9.5	5.7	6.5	5	6	6	6	6	5.8	8
AS	Israel	-1.9	8.6	6.1	3	3	3.1	3.3	3.5	3.2	9
CRB	Antigua and Barbuda	-20.2	5.3	6	5.6	5.4	4	2.7	2.7	4.1	10
SA	Venezuela	-30	0.5	6	6.5	no data	no data	no data	no data	1.3	11
CRB	Dominican Republic	-6.7	12.3	5.3	4.5	5	5	5	5	4.9	12
SA	Uruguay	-6.1	4.4	5.3	3.6	2.7	2.5	2.2	2.2	2.6	13
EU	Greece	-9	8.3	5.2	1.8	2.2	1.8	1.6	1.4	1.8	14
CRB	Saint Vincent and the Grenadines	-5.3	0.5	5	6	4.8	3.5	2.7	2.7	3.9	15
EU	Spain	-10.8	5.1	4.3	1.2	2.6	2.7	2.1	1.7	2.1	16
CRB	Aruba	-18.6	17.2	4	2	1.2	1.2	1.2	1.2	1.4	1
SA	Argentina	-9.9	10.4	4	2	2	2	2	2	2.0	2
CA	Nicaragua	-1.8	10.3	4	3	3.5	3.7	3.8	3.8	3.6	3
CRB	Trinidad and Tobago	-7.4	-0.7	4	3.5	3.5	2.5	1.1	1.6	2.4	4
CA	Costa Rica	-4.1	7.8	3.8	2.9	3	3.2	3.3	3.2	3.1	5
SA	Bolivia	-8.7	6.1	3.8	3.2	3	2.8	2.6	2.5	2.8	6
EU	United Kingdom	-9.3	7.4	3.6	0.3	0.6	2.3	2.2	1.5	1.4	7
CRB	Belize	-13.7	16.3	3.5	2	2	2	2	2	2.0	8
CA	Honduras	-9	12.5	3.4	3.5	3.6	3.7	3.9	3.9	3.7	9
CA	Guatemala	-1.8	8	3.4	3.2	3.8	3.6	3.5	3.5	3.5	10
SA	Canada	-5.2	4.5	3.3	1.5	1.6	2.3	1.9	1.7	1.8	11
EU	Italy	-9	6.7	3.2	-0.2	1.3	1.1	1.1	0.7	0.8	12
RGN	Western Europe	-6.3	5.6	3.2	0.5	1.6	2	1.8	1.5	1.5	13
SA	Ecuador	-7.8	4.2	2.9	2.7	2.8	2.8	2.8	2.8	2.8	14
CRB	Jamaica	-10	4.6	2.8	3	2.3	1.8	1.7	1.6	2.1	15
SA	Brazil	-3.9	4.6	2.8	1	1.9	2	2	2	1.8	16
SA	Peru	-11	13.6	2.7	2.6	3.2	3.1	3	3	3.0	17
CA	El Salvador	-8.2	10.3	2.6	1.7	1.5	1.8	2	2	1.8	18
EU	France	-7.9	6.8	2.5	0.7	1.6	1.8	1.7	1.4	1.4	19
NA	Mexico	-8.1	4.8	2.1	1.2	1.8	2.1	2.1	2.1	1.9	20
SA	Chile	-6.1	11.7	2	-1	2	2.3	2.4	2.5	1.6	21
AS	Japan	-4.6	1.7	1.7	1.6	1.3	0.9	0.5	0.4	0.9	22
NA	United States	-3.4	5.7	1.6	1	1.2	1.8	2.1	1.9	1.6	23
EU	Germany	-3.7	2.6	1.5	-0.3	1.5	2.2	1.8	1.3	1.3	24
AS	Hong Kong SAR	-6.5	6.3	-0.8	3.9	3	2.9	2.9	2.8	3.1	25

Forecast 2023-2027											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
AS	Philippines	-9.5	5.7	6.5	5	6	6	6	6	5.8	1
PI	Fiji	-17	-5.1	12.5	6.9	5.7	5.3	4.4	3.5	5.2	2
CRB	Dominican Republic	-6.7	12.3	5.3	4.5	5	5	5	5	4.9	3
CA	Panama	-17.9	15.3	7.5	4	4.5	4.5	4.5	4.5	4.4	4
CRB	Antigua and Barbuda	-20.2	5.3	6	5.6	5.4	4	2.7	2.7	4.1	5
CRB	Saint Vincent and the Grenadines	-5.3	0.5	5	6	4.8	3.5	2.7	2.7	3.9	6
CA	Honduras	-9	12.5	3.4	3.5	3.6	3.7	3.9	3.9	3.7	7
CA	Nicaragua	-1.8	10.3	4	3	3.5	3.7	3.8	3.8	3.6	8
CA	Guatemala	-1.8	8	3.4	3.2	3.8	3.6	3.5	3.5	3.5	9
CRB	Saint Kitts and Nevis	-14	-3.6	9.8	4.8	4.3	2.7	2.7	2.7	3.4	10
AS	Israel	-1.9	8.6	6.1	3	3	3.1	3.3	3.5	3.2	11
CA	Costa Rica	-4.1	7.8	3.8	2.9	3	3.2	3.3	3.2	3.1	12
AS	Hong Kong SAR	-6.5	6.3	-0.8	3.9	3	2.9	2.9	2.8	3.1	13
SA	Peru	-11	13.6	2.7	2.6	3.2	3.1	3	3	3.0	14
CRB	Saint Lucia	-24.4	12.2	9.1	5.8	3.8	2	1.7	1.5	3.0	15
SA	Colombia	-7	10.7	7.6	2.2	2.8	3.2	3.3	3.3	3.0	16
CRB	Barbados	-13.7	0.7	10.5	5	3	2.6	2.3	1.8	2.9	17
SA	Bolivia	-8.7	6.1	3.8	3.2	3	2.8	2.6	2.5	2.8	18
SA	Ecuador	-7.8	4.2	2.9	2.7	2.8	2.8	2.8	2.8	2.8	19
SA	Uruguay	-6.1	4.4	5.3	3.6	2.7	2.5	2.2	2.2	2.6	20
CRB	Trinidad and Tobago	-7.4	-0.7	4	3.5	3.5	2.5	1.1	1.6	2.4	21
CRB	The Bahamas	-23.8	13.7	8	4.1	3	1.9	1.6	1.5	2.4	22
CRB	Jamaica	-10	4.6	2.8	3	2.3	1.8	1.7	1.6	2.1	23
EU	Spain	-10.8	5.1	4.3	1.2	2.6	2.7	2.1	1.7	2.1	24
CRB	Belize	-13.7	16.3	3.5	2	2	2	2	2	2.0	25
SA	Argentina	-9.9	10.4	4	2	2	2	2	2	2.0	26
NA	Mexico	-8.1	4.8	2.1	1.2	1.8	2.1	2.1	2.1	1.9	27
CA	El Salvador	-8.2	10.3	2.6	1.7	1.5	1.8	2	2	1.8	28
SA	Canada	-5.2	4.5	3.3	1.5	1.6	2.3	1.9	1.7	1.8	29
SA	Brazil	-3.9	4.6	2.8	1	1.9	2	2	2	1.8	30
EU	Greece	-9	8.3	5.2	1.8	2.2	1.8	1.6	1.4	1.8	31
SA	Chile	-6.1	11.7	2	-1	2	2.3	2.4	2.5	1.6	32
NA	United States	-3.4	5.7	1.6	1	1.2	1.8	2.1	1.9	1.6	33
RGN	Western Europe	-6.3	5.6	3.2	0.5	1.6	2	1.8	1.5	1.5	34
EU	France	-7.9	6.8	2.5	0.7	1.6	1.8	1.7	1.4	1.4	35

Forecast 2023-2027											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
EU	United Kingdom	-9.3	7.4	3.6	0.3	0.6	2.3	2.2	1.5	1.4	36
CRB	Aruba	-18.6	17.2	4	2	1.2	1.2	1.2	1.2	1.4	37
SA	Venezuela	-30	0.5	6	6.5	no data	no data	no data	no data	1.3	38
EU	Germany	-3.7	2.6	1.5	-0.3	1.5	2.2	1.8	1.3	1.3	39
AS	Japan	-4.6	1.7	1.7	1.6	1.3	0.9	0.5	0.4	0.9	40
EU	Italy	-9	6.7	3.2	-0.2	1.3	1.1	1.1	0.7	0.8	41
EU	Russia	-2.7	4.7	-3.4	-2.3	1.5	1	0.8	0.7	0.3	42

Regional Stats & Forecasts 2023-2027											
Markets	Real GDP growth (Annual percent change)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	2025 (%)	2026 (%)	2027 (%)	Avg. Between 2023-2027	Rank Over Next 5 Years
<b>RGN</b>	<b>Caribbean</b>	<b>-4.7</b>	<b>5.1</b>	<b>12.4</b>	<b>7.3</b>	<b>6.9</b>	<b>9.2</b>	<b>9.1</b>	<b>2.2</b>	<b>6.9</b>	<b>1</b>
RGN	Asia and Pacific	-0.9	6.6	4	4.2	4.5	4.5	4.4	4.4	4.4	2
RGN	United Arab Emirates	-4.8	3.8	5.1	4.2	3.9	3.9	4	4.2	4.0	3
RGN	Central America	-7.1	11	4.7	3.6	4	4	4	4	3.9	4
RGN	Middle East and Central Asia	-2.7	4.5	5	3.6	3.5	3.6	3.7	3.7	3.6	5
RGN	World	-3	6	3.2	2.7	3.2	3.4	3.3	3.2	3.2	6
RGN	Middle East (Region)	-3.6	4	5.6	3.2	2.8	2.8	2.9	3	2.9	7
RGN	Other advanced economies	-1.7	5.3	2.8	2.3	2.6	2.3	2.3	2.2	2.3	8
RGN	South America	-6.6	7.3	3.6	1.6	2.2	2.3	2.3	2.3	2.1	9
RGN	Western Hemisphere (Region)	-4.6	6	2.3	1.2	1.6	2	2.2	2	1.8	10
RGN	Eastern Europe	-3.1	5.1	-1.5	-0.1	2.5	2.2	2.1	2	1.7	11
RGN	European Union	-5.6	5.4	3.2	0.7	2.1	2.2	2	1.7	1.7	12
RGN	North America	-4	5.5	1.8	1	1.3	1.8	2	1.9	1.6	13
RGN	Europe	-5.4	5.4	1.9	0.3	1.9	2	1.9	1.6	1.5	14
RGN	Major advanced economies (G7)	-4.8	5.1	2	0.8	1.3	1.7	1.7	1.5	1.4	15

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