

NOTICE OF PUBLIC HEARING

VILLAGE OF FERRELVUE

There will be a public hearing before the Board of Trustees of the Village of Ferrelview at;

**VILLAGE OF FERRELVUE
CITY HALL
205 NW HEADY AVE
FERRELVUE, MO 64163
TUESDAY, AUGUST 28TH, 2025 AT 6 PM**

At which time citizens may be heard on the property tax rate proposed to be set by the Village of Ferrelview for the 2025 tax year.

The following information is provided pursuant to Section 67.110 RSMo;

ASSESSED VALUATION		
	Prior Tax Year 2024 Assessed Valuation	Current Year 2025 Assessed Valuation
REAL ESTATE		
Residential	4,215,282	4,503,397
Agricultural	214	214
Commercial	<u>184,092</u>	<u>185,862</u>
REAL ESTATE TOTAL	4,399,588	4,689,473
PERSONAL PROPERTY	866,182	1,187,054
RAILROAD & UTILITY (Real Property)		
Locally Assessed	1,192	3,987
State Assessed	167,424	158,067
RAILROAD & UTILITY (Personal Property)		
Locally Assessed	1,242	20,572
State Assessed	25,120	23,552
TOTAL VALUATION	5,460,748	6,082,706
AMOUNT OF PROPERTY TAX BUDGETED FOR 2025		24,657

CURRENT TAX RATE: 0.4388 PER \$100 ASSESSED VALUATION

PROPOSED TAX RATE: 0.4296 PER \$100 ASSESSED VALUATION

2025 PROPOSED TAX RATE computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase is .4296 PER \$100 Assessed Valuation

2025 PROPOSED TAX RATE IS .4296 PER \$100 ASSESSED VALUATION