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02/16/26

Accrual Basis

The Woods at Elm Creek Homeowners Association

2026 Budget Draft

January through December 2026

	Jan - Dec 26
Ordinary Income/Expense	
Income	
Income-Annual Dues	
Income-2023 Annual Dues	0.00
Income-2024 Annual Dues	0.00
Income-2025 Annual Dues	0.00
Income-2026 Annual Dues	23,025.00
Total Income-Annual Dues	23,025.00
Income-HOA Docs Fee	500.00
Income-Late Fees	100.00
Income-New Member Initiation	3,600.00
Total Income	27,225.00
Expense	
Accounting Services	3,900.00
Insurance Expense	3,275.00
Landscaping and Groundskeeping	28,213.84
Meetings	306.64
Misc Postage	188.00
Total Expense	35,883.48
Net Ordinary Income	-8,658.48
Net Income	-8,658.48