## **Cyber Risk Management 101**



Consider the repercussions of a potential attack, including compromised data, an IT outage causing business interruption, or a hefty ransomware demand. What could the financial loss and reputational consequences be for you?

## **Reduce Vulnerabilities**

Look for ways to mitigate a breach, such as segregated data backups, endpoint protection, monitoring network, multi-factor authentication, secure email gateway, and more. As 90% of successful breaches stem from phishing, educating employees about cyber risk is key.

Every business or organization that utilizes technology or handles sensitive information (whether directly or through third-party vendors) is at risk of a cyber attack. No matter the size, cyber criminals are working around the clock, targeting organizations of all kinds.

## **Identify Your Exposure & Take Action Now**

Many business owners still fail to recognize the cyber risks they face for a number of reasons. Some simply don't realize they're at risk, while others aren't aware of what an attack could mean for them – and don't feel the need for a cyber insurance policy. But every minute a company goes uninsured carries the potential of an attack with zero protection. Business owners must recognize their risk and take action now to protect the future of their organization.

## **Rest Assured With Cyber Insurance**

There are still a number of misconceptions about cyber insurance. Many business owners believe a cyber insurance policy isn't worth the investment as it won't provide much coverage. However, that's not the case. The cyber insurance policies available today have expanded to provide broad, comprehensive coverage that can be tailored to fit individual risks. From IT forensic costs to a crisis management team to third-party liability claims stemming from the breach of PII, a cyber policy offers extensive coverage for cyber-related damages.

