

CITY SUMMARY BUDGET STATEMENT

The purpose of this report is to provide interested citizens a summary of the **Final** 2025 City of Wheaton Budget. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at City Hall, 104 9th St N. The Wheaton City Council approved this budget on December 12th, 2024.

<u>REVENUES</u>	<u>2024 Budget</u>	<u>2025 Budget</u>
Property Taxes	866,404	868,450
Federal Grants	0	-
State General Purpose Aid (LGA)	671,337	672,034
State Categorical Aid	61,000	66,500
Licenses & Permits	4,000	3,000
Charges for Services	100,800	79,500
Fines & Forfeits	1,300	-
Interest on Investments	9,000	10,000
Reserved Fund Balance for Cap. Improvement	-	-
Miscellaneous Revenue	84,100	99,477
Transfers from Other Funds	100,000	90,000
TOTAL REVENUE & OTHER FINANCING	\$ 1,897,941.00	\$ 1,888,961
<u>EXPENDITURES</u>		
Current Expenditures:		
General Government	281,801	291,485
Public Safety	543,322	486,326
Streets & Highways	402,220	418,900
Sanitation (Demolition Site)	4,800	5,650
Culture & Recreation	178,750	205,100
Library	157,798	156,100
Economic Development	22,550	25,600
Miscellaneous Current Expenditures (Airport)	34,200	47,300
TOTAL CURRENT EXPENDITURES	1,625,441	\$ 1,636,461
Streets & Highway Construction	160,000	162,500
Debt Service – Principal	36,000	0
Capitol Outlay	76,500	90,000
TOTAL EXPENDITURES	1,897,941	\$ 1,888,961
Increase (Decrease) in Fund Balance		\$ -

REVENUES	<u>Water</u>		<u>Sewer</u>		<u>Garbage</u>	
	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 Budget</u>	<u>2025 Budget</u>
Charges for Services	328,200	363,300	400,000	385,000	135,000	170,000
Interest on Investments	-	-	-	-	-	-
Miscellaneous Revenue	7,000	8,000	6,000	5,000	10,000	1,500
TOTAL REVENUE	\$ 335,200	\$ 371,300	\$ 406,000	\$ 390,000	\$ 145,000	\$ 171,500
EXPENDITURES						
Current Expenditures:						
Operating Expenses	341,457	276,924	295,825	291,008	155,398	119,700
TOTAL CURRENT EXPENDITURE:	\$ 341,457	\$ 276,924	\$ 295,825	\$ 291,008	\$ 155,398	\$ 119,700
Operating Transfers (In) Out	-	60,000	-	90,000	-	-
Capitol Outlay	-	-	-	-	20,000	20,000
TOTAL EXPENDITURES	\$ 341,457	\$ 336,924	\$ 295,825	\$ 381,008	\$ 175,398	\$ 139,700
Net Income (Loss)	\$ (6,257)	\$ 34,376	\$ 110,175	\$ 8,992	\$ (30,398)	\$ 31,800