

CITY SUMMARY BUDGET STATEMENT

The purpose of this report is to provide interested citizens a summary of the Final 2026 City of Wheaton Budget. The budget is published in accordance with Minn. Stat. Sec. 471.0665. This budget is not complete; the complete budget may be examined at City Hall, 104 9th St N. The Wheaton City Council approved this budget on December 8th, 2025.

REVENUES	2025 Budget	2026 Budget
Property Taxes	868,450	868,450
Federal Grants	0	0
State General Purpose Aid (LGA)	672,034	672,034
State Categorical Aid	66,500	66,500
Licenses & Permits	3,000	3,000
Charges for Services	79,500	82,500
Fines & Forfeits	0	0
Interest on Investments	10,000	10,000
Reserved Fund Balance for Cap. Improvement		
Miscellaneous Revenue	99,477	68,177
Transfers from Other Funds	90,000	90,000
TOTAL REVENUE & OTHER FINANCING	\$ 1,888,961.00	\$ 1,860,661

EXPENDITURES		
Current Expenditures:		
General Government	281,801	328,385
Public Safety	543,322	528,926
Streets & Highways	402,220	422,950
Sanitation (Demolition Site)	4,800	5,650
Culture & Recreation	178,750	168,000
Library	157,798	146,000
Economic Development	22,550	3,200
Miscellaneous Current Expenditures (Airport)	34,200	48,550
TOTAL CURRENT EXPENDITURES	1,625,441	1,651,661

Streets & Highway Construction	160,000	179,000
Debt Service - Principal	36,000	0
Capital Outlay	76,500	30,000
TOTAL EXPENDITURES	1,897,941	1,860,661

Increase (Decrease) in Fund Balance

\$

	Water		Sewer		Garbage	
REVENUES	2025 Budget	2026 Budget	2025 Budget	2026 Budget	2025 Budget	2026 Budget
Charges for Services	333,200					
Interest on Investments						
Miscellaneous Revenue	8,000	16,000	5,000	5,000	1,500	1,500
TOTAL REVENUE	\$ 341,200	\$ 371,300	\$ 390,000	\$ 390,000	\$ 156,500	\$ 171,500
EXPENDITURES						
Current Expenditures:						
Operating Expenses	276,924	325,862	291,008	294,229	119,700	127,800
TOTAL CURRENT EXPENDITURE	\$ 276,924	\$ 325,862	\$ 291,008	\$ 294,229	\$ 119,700	\$ 127,800
Operating Transfers (In) Out	60,000	45,000	90,000	90,000	-	-
Capital Outlay	-	-	-	-	20,000	20,000
TOTAL EXPENDITURES	\$ 336,924	\$ 370,862	\$ 381,008	\$ 384,229	\$ 139,700	\$ 147,800
Net Income (Loss)	\$ 4,276	\$ 438	\$ 8,992	\$ 5,771	\$ 16,800	\$ 23,700