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**INDEPENDENT AUDITOR'S REPORT**

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**To the Reeve and Council of the  
RM of Kelvington No. 366**

**Opinion**

We have audited the financial statements of RM of Kelvington No. 366 , (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan  
May 13, 2021



Chartered Professional Accountants

**JANKE**LLP

Municipality of **RM of Kelvington No. 366**  
**Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	<b>2020</b>	<b>2019</b>
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,887,540	2,045,101
Taxes Receivable - Municipal (Note 3)	74,563	91,356
Other Accounts Receivable (Note 4)	68,815	94,568
Land for Resale (Note 5)	249	249
Long-Term Investments (Note 6)	76,707	72,555
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>2,107,874</b>	<b>2,303,829</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	18,121	30,971
Accrued Liabilities Payable	-	-
Deposits	1,060	1,060
Deferred Revenue (Note 9)	57,204	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>76,385</b>	<b>32,031</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,031,489</b>	<b>2,271,798</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,363,676	2,641,047
Prepayments and Deferred Charges	20,003	47,504
Stock and Supplies	168,147	162,474
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>3,551,826</b>	<b>2,851,025</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>5,583,315</b>	<b>5,122,823</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of RM of Kelvington No. 366

## Statement of Operations

As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,302,945	1,346,915	1,259,224
Fees and Charges (Schedule 4, 5)	18,172	14,235	26,853
Conditional Grants (Schedule 4, 5)	32,750	76,473	77,162
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(57,705)	(57,705)	-
Land Sales - Gain (Schedule 4, 5)	-	484	-
Investment Income and Commissions (Schedule 4, 5)	16,550	24,638	31,732
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	89,300	89,300	1,230
<b>Total Revenues</b>	<b>1,402,012</b>	<b>1,494,340</b>	<b>1,396,201</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	166,159	145,217	143,474
Protective Services (Schedule 3)	26,700	27,762	45,813
Transportation Services (Schedule 3)	1,045,670	822,032	806,786
Environmental and Public Health Services (Schedule 3)	43,050	54,132	35,086
Planning and Development Services (Schedule 3)	1,000	314	94
Recreation and Cultural Services (Schedule 3)	22,500	19,614	8,961
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,305,079</b>	<b>1,069,071</b>	<b>1,040,214</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>96,933</b>	<b>425,269</b>	<b>355,987</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	23,482	35,223	59,096
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>120,415</b>	<b>460,492</b>	<b>415,083</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>5,122,823</b>	<b>5,122,823</b>	<b>4,707,740</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>5,243,238</b>	<b>5,583,315</b>	<b>5,122,823</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Kelvington No. 366**  
**Statement of Change in Net Financial Assets**  
**As at December 31, 2020**

Statement 3

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>Surplus (Deficit)</b>	120,415	460,492	415,083
(Acquisition) of tangible capital assets	(549,130)	(1,118,957)	(163,000)
Amortization of tangible capital assets	225,409	208,623	227,866
Proceeds on disposal of tangible capital assets	-	130,000	-
Loss (gain) on the disposal of tangible capital assets	57,705	57,705	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(266,016)</b>	<b>(722,629)</b>	<b>64,866</b>
(Acquisition) of supplies inventories	(150,000)	(152,182)	(96,508)
(Acquisition) of prepaid expense	(100)	(20,050)	(47,500)
Consumption of supplies inventory	125,000	146,509	116,083
Use of prepaid expense	100	47,551	22
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>(25,000)</b>	<b>21,828</b>	<b>(27,903)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(170,601)</b>	<b>(240,309)</b>	<b>452,046</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	2,271,798	2,271,798	1,819,752
<b>Net Financial Assets (Debt) - End of Year</b>	<b>2,101,197</b>	<b>2,031,489</b>	<b>2,271,798</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of RM of Kelvington No. 366  
Statement of Cash Flow  
As at December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	460,492	415,083
Amortization	208,623	227,866
Loss (gain) on disposal of tangible capital assets	57,705	-
	<u>726,820</u>	<u>642,949</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	16,793	(24,591)
Other Receivables	25,753	(73,062)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(12,850)	24,271
Deposits	-	(30)
Deferred Revenue	57,204	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(5,673)	19,575
Prepayments and Deferred Charges	27,501	(47,478)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>835,548</b>	<b>541,634</b>
<b>Capital:</b>		
Acquisition of capital assets	(1,118,957)	(163,000)
Proceeds from the disposal of capital assets	130,000	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(988,957)</b>	<b>(163,000)</b>
<b>Investing:</b>		
Long-term investments	(4,152)	4,020
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(4,152)</b>	<b>4,020</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(157,561)</b>	<b>382,654</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>2,045,101</u>	<u>1,662,447</u>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,887,540</b>	<b>2,045,101</b>

The accompanying notes and schedules are an integral part of these statements.

**Municipality of RM of Kelvington No. 366**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** No other entities owned or controlled by the municipality are included in these financial statements.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of RM of Kelvington No. 366  
 Notes to the Financial Statements  
 As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	5 to 15 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	N/A
Road Network Assets	15 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The Municipality of Kelvington No. 366 does not maintain a waste disposal site. The Municipality has contracted Greenland Waste Disposal for household waste disposal; therefore no amount has been recorded as an asset or a liability.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.



Municipality of RM of Kelvington No. 366

## Notes to the Financial Statements

As at December 31, 2020

## 1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 14, 2020.

- t) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Kelvington No. 366  
Notes to the Financial Statements  
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	747,397	980,730
Temporary Investments	1,140,143	1,064,371
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>1,887,540</b>	<b>2,045,101</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	56,357	85,848
- Arrears	18,206	5,508
	<b>74,563</b>	<b>91,356</b>
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	<b>74,563</b>	91,356
School - Current	20,969	28,494
- Arrears	3,821	1,254
Total school taxes receivable	<b>24,790</b>	29,748
Other	4,752	6,581
Total taxes and grants in lieu receivable	<b>104,105</b>	127,685
Deduct taxes receivable to be collected on behalf of other organizations	<b>(29,542)</b>	(36,329)
<b>Total Taxes Receivable - Municipal</b>	<b>74,563</b>	<b>91,356</b>

Municipality of **RM of Kelvington No. 366**  
Notes to the Financial Statements  
As at December 31, 2020

**4. Other Accounts Receivable**

	2020	2019
Federal Government	43,516	15,596
Provincial Government	8,200	66,100
Local Government	-	-
Utility	-	-
Trade	2,390	-
Other - Accrued Interest, MMSW Grant, Short Term Disability	14,709	12,872
<b>Total Other Accounts Receivable</b>	<b>68,815</b>	<b>94,568</b>
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>68,815</b>	<b>94,568</b>

**5. Land for Resale**

	2020	2019
Tax Title Property	249	249
Allowance for market value adjustment	-	-
Net Tax Title Property	249	249
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>249</b>	<b>249</b>

**6. Long-Term Investments**

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	64,642	61,747
Sask Assoc. of Rural Municipalities - Property Insurance Fund	12,060	10,803
Other - Co-op Equity	5	5
<b>Total Long-Term Investments</b>	<b>76,707</b>	<b>72,555</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

**7. Debt Charges Recoverable**

	2020	2019
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#]* % is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
Thereafter	-	-	-
Balance	-	-	-

**Municipality of RM of Kelvington No. 366****Notes to the Financial Statements****As at December 31, 2020****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

**9. Deferred Revenue**

	2020	2019
MEEP Grant	57,204	-
<b>Total Deferred Revenue</b>	<b>57,204</b>	<b>-</b>

**10. Accrued Landfill Costs**

	2020	2019
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years] -year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

**11. Liability for Contaminated Sites**

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of RM of Kelvington No. 366  
 Notes to the Financial Statements  
 As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$961,348. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

13. Lease Obligations

*[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]*

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2021	-
2022	-
2023	-
2024	-
2025	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

**Municipality of RM of Kelvington No. 366**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**14. Other Non-financial Assets**

*[List if any]*

2020	2019
-	-

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

No other contingent liabilities identified.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$15,033 (2019 - \$20,859). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

*[Description of Trust i.e. Cemetery]*

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue ( <i>Specify</i> )	-	-
Interest revenue	-	-
Expenditure ( <i>Specify</i> )	-	-
<b>Balance - End of Year</b>	<b>-</b>	<b>-</b>

Municipality of RM of Kelvington No. 366

## Notes to the Financial Statements

As at December 31, 2020

**19. Related Parties**

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
Contractual Obligations 1	Bridge replacement at 212-37-20 N. Engineering and project management to be done by AllNorth.	-	128,986	-	-	-	-	-	128,986	-
Contractual Obligations 2	Bridge upgrade at 210-37-04 E. Work to be done by Western Infrastructure.	-	-	-	-	-	-	-	-	141,850
Contractual Obligations 3	Bridge upgrade at 211-37-14 E. Work to be done by Western Infrastructure.	-	-	-	-	-	-	-	-	127,850
Contractual Obligations 4	Bridge upgrade at 210-37-05 E. Work to be done by Western Infrastructure.	-	-	-	-	-	-	-	-	125,150
Contractual Obligations 5	Gravel purchase from 101246284 Saskatchewan	40,000	40,000	40,000	40,000	40,000	-	-	200,000	200,000
<b>Total</b>		<b>40,000</b>	<b>168,986</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	-	-	<b>328,986</b>	<b>594,850</b>

<sup>1</sup> See Note 13 for Capital Lease obligations.

Municipality of RM of Kelvington No. 366  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	878,625	894,021	884,314
Abatements and adjustments	(2,000)	(2,467)	(1,047)
Discount on current year taxes	(35,000)	(42,422)	(39,388)
<b>Net Municipal Taxes</b>	<b>841,625</b>	<b>849,132</b>	<b>843,879</b>
Potash tax share	-	-	-
Trailer license fees	7,000	7,630	7,426
Penalties on tax arrears	3,500	5,196	3,928
Special tax levy	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Taxes</b>	<b>852,125</b>	<b>861,958</b>	<b>855,233</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	406,020	407,586	349,120
Safe Restart Program (Organized Hamlet)	-	23,742	-
<b>Total Unconditional Grants</b>	<b>406,020</b>	<b>431,328</b>	<b>349,120</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	2,800	2,812	2,812
Other - FWDF / SAF / RCMP	7,000	5,858	7,100
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	35,000	44,959	44,959
Other ( <i>Specify</i> )	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>44,800</b>	<b>53,629</b>	<b>54,871</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,302,945</b>	<b>1,346,915</b>	<b>1,259,224</b>



Municipality of **RM of Kelvington No. 366**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,500	1,295	1,502
- Other - Tax Certificates	250	260	220
Total Fees and Charges	1,750	1,555	1,722
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	484	-
- Investment income and commissions	16,550	24,638	31,732
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	18,300	26,677	33,454
Conditional Grants			
- Student Employment	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>18,300</b>	<b>26,677</b>	<b>33,454</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>18,300</b>	<b>26,677</b>	<b>33,454</b>

**PROTECTIVE SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of **RM of Kelvington No. 366**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	6,067	4,806
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	10,000	4,421	16,478
- Frontage	-	-	-
- Other - Transgas mitigation & permits	1,772	1,372	2,050
Total Fees and Charges	14,772	11,860	23,334
- Tangible capital asset sales - gain (loss)	(57,705)	(57,705)	-
- Other - Insurance proceeds/Dir/Scrap Iron	-	-	1,230
Total Other Segmented Revenue	(42,933)	(45,845)	24,564
Conditional Grants			
- RIRG (CTP)	25,000	62,960	63,100
- Student Employment	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	25,000	62,960	63,100
<b>Total Operating</b>	<b>(17,933)</b>	<b>17,115</b>	<b>87,664</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	23,482	35,223	59,096
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>23,482</b>	<b>35,223</b>	<b>59,096</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>5,549</b>	<b>52,338</b>	<b>146,760</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other - Pest Control supplies	1,500	810	1,747
Total Fees and Charges	1,500	810	1,747
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	1,500	810	1,747
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other - SARM/PREP/BCP/WSA/BOP/MMSW	7,750	13,513	14,062
Total Conditional Grants	7,750	13,513	14,062
<b>Total Operating</b>	<b>9,250</b>	<b>14,323</b>	<b>15,809</b>

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>9,250</b>	<b>14,323</b>	<b>15,809</b>

Municipality of **RM of Kelvington No. 366**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	150	10	50
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	150	10	50
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - CP Rail Discontinuance Payment	89,300	89,300	-
Total Other Segmented Revenue	89,450	89,310	50
Conditional Grants			
- Student Employment	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>89,450</b>	<b>89,310</b>	<b>50</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>89,450</b>	<b>89,310</b>	<b>50</b>

**RECREATION AND CULTURAL SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of **RM of Kelvington No. 366**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>122,549</b>	<b>182,648</b>	<b>196,073</b>

**SUMMARY**

Total Other Segmented Revenue	66,317	70,952	59,815
Total Conditional Grants	32,750	76,473	77,162
Total Capital Grants and Contributions	23,482	35,223	59,096
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>122,549</b>	<b>182,648</b>	<b>196,073</b>

Municipality of RM of Kelvington No. 366

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	24,700	19,701	22,224
Wages and benefits	76,000	71,842	68,690
Professional/Contractual services	52,800	40,224	44,853
Utilities	2,500	2,701	2,271
Maintenance, materials and supplies	8,100	7,189	4,163
Grants and contributions - operating	500	99	260
- capital	-	-	-
Amortization	409	2,455	409
Interest	-	-	-
Allowance for uncollectible	150	-	(501)
Other - Xmas Party / RMAA Curling	1,000	1,006	1,105
<b>General Government Services</b>	<b>166,159</b>	<b>145,217</b>	<b>143,474</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>166,159</b>	<b>145,217</b>	<b>143,474</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	18,500	19,170	18,503
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other (Specify)	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	8,000	8,392	7,995
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	19,115
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

<b>Protective Services</b>	<b>26,700</b>	<b>27,762</b>	<b>45,813</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>26,700</b>	<b>27,762</b>	<b>45,813</b>

**TRANSPORTATION SERVICES**

Wages and benefits	242,330	196,376	209,883
Professional/Contractual Services	296,000	153,457	135,404
Utilities	13,590	13,522	12,853
Maintenance, materials, and supplies	168,750	137,363	116,593
Gravel	100,000	115,146	104,596
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	225,000	206,168	227,457
Interest	-	-	-
Other (Specify)	-	-	-

<b>Transportation Services</b>	<b>1,045,670</b>	<b>822,032</b>	<b>806,786</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>1,045,670</b>	<b>822,032</b>	<b>806,786</b>

Municipality of RM of Kelvington No. 366

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	33,800	47,336	31,654
Utilities	-	-	-
Maintenance, materials and supplies	3,250	1,536	2,432
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	1,000	1,000	1,000
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Nut Lake Watershed Association	5,000	4,260	-
<b>Environmental and Public Health Services</b>	<b>43,050</b>	<b>54,132</b>	<b>35,086</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>43,050</b>	<b>54,132</b>	<b>35,086</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	1,000	314	94
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Planning and Development Services</b>	<b>1,000</b>	<b>314</b>	<b>94</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Planning and Development Services</b>	<b>1,000</b>	<b>314</b>	<b>94</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	9,000	8,060	7,961
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	13,500	11,554	1,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Recreation and Cultural Services</b>	<b>22,500</b>	<b>19,614</b>	<b>8,961</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>22,500</b>	<b>19,614</b>	<b>8,961</b>

Municipality of RM of Kelvington No. 366

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Utility Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>1,305,079</b>	<b>1,069,071</b>	<b>1,040,214</b>

Municipality of **RM of Kelvington No. 366**  
 Schedule of Segment Disclosure by Function  
 As at December 31, 2020

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	1,555	-	11,860	810	10	-	-	14,235
Tangible Capital Asset Sales - Gain	-	-	(57,705)	-	-	-	-	(57,705)
Land Sales - Gain	484	-	-	-	-	-	-	484
Investment Income and Commissions	24,638	-	-	-	89,300	-	-	24,638
Other Revenues	-	-	-	-	-	-	-	89,300
Grants - Conditional	-	-	62,960	13,513	-	-	-	76,473
- Capital	-	-	35,223	-	-	-	-	35,223
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>26,677</b>	<b>-</b>	<b>52,338</b>	<b>14,323</b>	<b>89,310</b>	<b>-</b>	<b>-</b>	<b>182,648</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	91,543	-	196,376	-	-	-	-	287,919
Professional/ Contractual Services	40,224	27,562	153,457	47,336	314	8,060	-	276,953
Utilities	2,701	-	13,522	-	-	-	-	16,223
Maintenance Materials and Supplies	7,189	-	252,509	1,536	-	-	-	261,234
Grants and Contributions	99	200	-	1,000	-	11,554	-	12,853
Amortization	2,455	-	206,168	-	-	-	-	208,623
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	1,006	-	-	4,260	-	-	-	5,266
<b>Total Expenses</b>	<b>145,217</b>	<b>27,762</b>	<b>822,032</b>	<b>54,132</b>	<b>314</b>	<b>19,614</b>	<b>-</b>	<b>1,069,071</b>
<b>Surplus (Deficit) by Function</b>	<b>(118,540)</b>	<b>(27,762)</b>	<b>(769,694)</b>	<b>(39,809)</b>	<b>88,996</b>	<b>(19,614)</b>	<b>-</b>	<b>(886,423)</b>
Taxes and other unconditional revenue (Schedule 1)								1,346,915
<b>Net Surplus (Deficit)</b>								<b>460,492</b>



**Municipality of RM of Kelvington No. 366**  
**Schedule of Segment Disclosure by Function**  
**As at December 31, 2019**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	1,722	-	23,334	1,747	50	-	-	26,853
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	31,732	-	-	-	-	-	-	31,732
Other Revenues	-	-	1,230	-	-	-	-	1,230
Grants - Conditional	-	-	63,100	14,062	-	-	-	77,162
- Capital	-	-	59,096	-	-	-	-	59,096
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>33,454</b>	<b>-</b>	<b>146,760</b>	<b>15,809</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>196,073</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	90,914	-	209,883	-	-	-	-	300,797
Professional/ Contractual Services	44,853	26,498	135,404	31,654	94	7,961	-	246,464
Utilities	2,271	-	12,853	-	-	-	-	15,124
Maintenance Materials and Supplies	4,163	-	221,189	2,432	-	-	-	227,784
Grants and Contributions	260	19,315	-	1,000	-	1,000	-	21,575
Amortization	409	-	227,457	-	-	-	-	227,866
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	(501)	-	-	-	-	-	-	(501)
Restructurings	-	-	-	-	-	-	-	-
Other	1,105	-	-	-	-	-	-	1,105
<b>Total Expenses</b>	<b>143,474</b>	<b>45,813</b>	<b>806,786</b>	<b>35,086</b>	<b>94</b>	<b>8,961</b>	<b>-</b>	<b>1,040,214</b>
<b>Surplus (Deficit) by Function</b>	<b>(110,020)</b>	<b>(45,813)</b>	<b>(660,026)</b>	<b>(19,277)</b>	<b>(44)</b>	<b>(8,961)</b>	<b>-</b>	<b>(844,141)</b>
Taxes and other unconditional revenue (Schedule 1)								1,259,224
<b>Net Surplus (Deficit)</b>								<b>415,083</b>

Municipality of  
 Schedule of Tangible Capital Assets by Object  
 As at December 31, 2020

RM of Kelvington No. 366  
 Schedule 6

	2020										2019	
	General Assets					Infrastructure Assets		General/Infrastructure Assets Under Construction		Total		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets						
<b>Asset cost</b>												
Opening Asset costs	6,556	-	101,139	8,925	1,054,623	6,846,751		11,898		8,029,892		7,866,892
Additions during the year	-	-	-	-	409,122	708,245		1,590		1,118,957		171,989
Disposals and write-downs during the year	-	-	-	-	(312,842)	-		-		(312,842)		-
Transfers (from) assets under construction	-	-	-	-	-	11,898		(11,898)		-		(8,989)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-		-		-		-
<b>Closing Asset Costs</b>	<b>6,556</b>	<b>-</b>	<b>101,139</b>	<b>8,925</b>	<b>1,150,903</b>	<b>7,566,894</b>		<b>1,590</b>		<b>8,836,007</b>		<b>8,029,892</b>
<b>Accumulated Amortization Cost</b>												
Opening Accumulated Amortization Costs	-	-	101,139	5,355	343,680	4,938,671		-		5,388,845		5,160,979
Add: Amortization taken	-	-	-	893	67,086	140,644		-		208,623		227,866
Less: Accumulated amortization on disposals	-	-	-	-	(125,137)	-		-		(125,137)		-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-		-		-		-
<b>Closing Accumulated</b>	<b>-</b>	<b>-</b>	<b>101,139</b>	<b>6,248</b>	<b>285,629</b>	<b>5,079,315</b>		<b>-</b>		<b>5,472,331</b>		<b>5,388,845</b>
<b>Net Book Value</b>	<b>6,556</b>	<b>-</b>	<b>-</b>	<b>2,677</b>	<b>865,274</b>	<b>2,487,579</b>		<b>1,590</b>		<b>3,363,676</b>		<b>2,641,047</b>

Assets

Amortization

Municipality of RM of Kelvington No. 366  
 Schedule of Tangible Capital Assets by Function  
 As at December 31, 2020

Schedule 7

Assets	2020						2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset cost</b>								
Opening Asset costs	72,712	-	7,957,178	2	-	-	-	7,866,892
Additions during the year	-	-	1,118,957	-	-	-	-	1,118,957
Disposals and write-downs during the year	-	-	(312,842)	-	-	-	-	(312,842)
Transfer of Capital Assets related to restructuring <b>(Schedule 11)</b>	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>72,712</b>	<b>-</b>	<b>8,763,293</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,836,007</b>
<b>Accumulated</b>								
Opening Accumulated Amortization Costs	61,256	-	5,327,589	-	-	-	-	5,388,845
Add: Amortization taken	2,455	-	206,168	-	-	-	-	227,866
Less: Accumulated amortization on disposals	-	-	(125,137)	-	-	-	-	(125,137)
Transfer of Capital Assets related to restructuring <b>(Schedule 11)</b>	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>63,711</b>	<b>-</b>	<b>5,408,620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,472,331</b>
<b>Net Book Value</b>	<b>9,001</b>	<b>-</b>	<b>3,354,673</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,363,676</b>