

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Reeve

DocuSigned by:
Heather Elmy
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Administrator

April 13, 2023



INDEPENDENT AUDITOR'S REPORT

**To the Reeve and Council of the
RM of Kelvington No. 366**

Opinion

We have audited the financial statements of RM of Kelvington No. 366 , (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
April 13, 2023



Chartered Professional Accountants

JANKE_{LLP}

Municipality of **RM of Kelvington No. 366**
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,794,484	1,776,357
Taxes Receivable - Municipal (Note 3)	61,106	69,805
Other Accounts Receivable (Note 4)	54,563	405,527
Assets Held for Sale (Note 5)	249	249
Long-Term Investments (Note 6)	67,826	82,251
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,978,228	2,334,189
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	24,426	381,455
Accrued Liabilities Payable	-	-
Deposits	-	20
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	24,426	381,475
NET FINANCIAL ASSETS (DEBT)	1,953,802	1,952,714
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,331,776	4,198,249
Prepayments and Deferred Charges	80,034	60,034
Stock and Supplies	170,283	224,470
Other (Note 14)	-	-
Total Non-Financial Assets	4,582,093	4,482,753
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,535,895	6,435,467

Contingent Liabilities (Note 15)

Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Kelvington No. 366**

Statement of Operations

As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,418,021	1,419,318	1,430,026
Fees and Charges (Schedule 4, 5)	13,272	15,280	35,261
Conditional Grants (Schedule 4, 5)	73,210	73,180	74,855
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(2,391)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	13,250	14,168	19,122
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	89,300	89,300	89,310
Total Revenues	1,607,053	1,611,246	1,646,183
EXPENSES			
General Government Services (Schedule 3)	192,480	171,180	167,263
Protective Services (Schedule 3)	27,950	29,655	27,134
Transportation Services (Schedule 3)	1,574,450	1,295,437	968,067
Environmental and Public Health Services (Schedule 3)	82,810	65,201	51,122
Planning and Development Services (Schedule 3)	1,500	753	760
Recreation and Cultural Services (Schedule 3)	19,500	18,060	18,631
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,898,690	1,580,286	1,232,977
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(291,637)	30,960	413,206
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	24,500	69,468	438,946
Surplus (Deficit) of Revenues over Expenses	(267,137)	100,428	852,152
Accumulated Surplus (Deficit), Beginning of Year	6,435,467	6,435,467	5,583,315
Accumulated Surplus (Deficit), End of Year	6,168,330	6,535,895	6,435,467

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Kelvington No. 366**
Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(267,137)	100,428	852,152
(Acquisition) of tangible capital assets	(410,000)	(439,756)	(1,124,418)
Amortization of tangible capital assets	302,455	306,229	287,454
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	2,391
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(107,545)	(133,527)	(834,573)
(Acquisition) of supplies inventories	(250,000)	(126,881)	(216,695)
(Acquisition) of prepaid expense	(21,000)	(40,000)	(40,050)
Consumption of supplies inventory	200,000	181,068	160,372
Use of prepaid expense	50,000	20,000	19
Surplus (Deficit) of expenses of other non-financial over expenditures	(21,000)	34,187	(96,354)
Increase/Decrease in Net Financial Assets	(395,682)	1,088	(78,775)
Net Financial Assets (Debt) - Beginning of Year	1,952,714	1,952,714	2,031,489
Net Financial Assets (Debt) - End of Year	1,557,032	1,953,802	1,952,714

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Kelvington No. 366
Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	100,428	852,152
Amortization	306,229	287,454
Loss (gain) on disposal of tangible capital assets	-	2,391
	406,657	1,141,997
Change in assets/liabilities		
Taxes Receivable - Municipal	8,699	4,758
Other Receivables	350,964	(336,712)
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(357,029)	363,334
Deposits	(20)	(1,040)
Deferred Revenue	-	(57,204)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	54,187	(56,323)
Prepayments and Deferred Charges	(20,000)	(40,031)
Other (Specify)	-	-
Cash provided by operating transactions	443,458	1,018,779
Capital:		
Cash used to acquire tangible capital assets	(439,756)	(1,124,418)
Proceeds on sale of tangible capital assets	-	-
Cash applied to capital transactions	(439,756)	(1,124,418)
Investing:		
Proceeds on disposal of investments	14,425	-
Acquisition in investment	-	(5,544)
Cash provided by (applied to) investing transactions	14,425	(5,544)
Financing:		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	-	-
Other financing (please specify)	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	18,127	(111,183)
Cash and Temporary Investments - Beginning of Year	1,776,357	1,887,540
Cash and Temporary Investments - End of Year	1,794,484	1,776,357

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Kelvington No. 366
Notes to the Financial Statements
As at December 31, 2022

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements do not include any other entities.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of RM of Kelvington No. 366
 Notes to the Financial Statements
 As at December 31, 2022

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 15 Yrs
Leased capital assets	Lease term
<i>Infrastructure Assets</i>	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	N/A
Road Network Assets	15 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The Municipality of Kelvington No. 366 does not maintain a waste disposal site. The Municipality has contracted Greenland Waste Disposal for household waste disposal; therefore no amount has been recorded as an asset or a liability.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of **RM of Kelvington No. 366**

Notes to the Financial Statements

As at December 31, 2022

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 12, 2022.
- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of **RM of Kelvington No. 366**
Notes to the Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	871,346	953,219
Temporary Investments	923,138	823,138
Restricted Cash	-	-
Total Cash and Temporary Investments	1,794,484	1,776,357

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	49,054	48,824
- Arrears	12,052	20,981
	61,106	69,805
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	61,106	69,805
School - Current	16,073	17,491
- Arrears	2,447	9,188
Total school taxes receivable	18,520	26,679
Other	4,638	2,911
Total taxes and grants in lieu receivable	84,264	99,395
Deduct taxes receivable to be collected on behalf of other organizations	(23,158)	(29,590)
Total Taxes Receivable - Municipal	61,106	69,805

Municipality of **RM of Kelvington No. 366**
Notes to the Financial Statements
As at December 31, 2022

4. Other Accounts Receivable	2022	2021
Federal Government	40,825	163,667
Provincial Government	5,000	215,210
Local Government	-	-
Utility	-	-
Trade	1,564	4,065
Other - Accrued Interest, MMSW Grant, Short Term Disability	7,174	22,585
Total Other Accounts Receivable	54,563	405,527
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	54,563	405,527

5. Assets Held for Sale	2022	2021
Tax Title Property	249	249
Allowance for market value adjustment	-	-
Net Tax Title Property	249	249
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Assets Held for Sale	249	249

6. Long-Term Investments	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund	56,882	68,769
Sask Assoc. of Rural Municipalities - Property Insurance Fund	10,939	13,477
Other - Co-op Equity	5	5
Total Long-Term Investments	67,826	82,251

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable	2022	2021
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[%]* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of **RM of Kelvington No. 366****Notes to the Financial Statements**

As at December 31, 2022

8. Bank Indebtedness

The Municipality does not have any bank indebtedness.

9. Deferred Revenue

	2022	2021
<i>[Identify deferred revenue (example MEEP, CCBF, Revenue Sharing)]</i>	-	-
Total Deferred Revenue	-	-

10. Accrued Landfill Costs

	2022	2021
Environmental Liabilities	-	-

11. Liability for Contaminated Sites

The Municipality is not aware of any contaminated sites.

Municipality of RM of Kelvington No. 366
 Notes to the Financial Statements
 As at December 31, 2022

12. Long-Term Debt

a) The debt limit of the municipality is \$979,709. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*. The bank loans are secured by a general assignment of property taxes receivable.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2023	-
2024	-
2025	-
2026	-
2027	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of RM of Kelvington No. 366**Notes to the Financial Statements****As at December 31, 2022****14. Other Non-financial Assets**

	2022	2021
<i>[List if any]</i>	-	-

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

No other contingent liabilities identified.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$22,813 (2021 - \$20,326). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$22,813 (2021 - \$20,326). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$22,813 (2021 - \$20,326).

At the time of the municipality's audit the December 31, 2022 MEPP Actuarial Valuation was unavailable. At December 31, 2021 MEPP disclosed an actuarial surplus of \$ 312,928,000.

For further information of the amount of MEPP deficiency/surplus information see:
<https://mepp.peba.ca/fund-information/plan-reporting>

Defined Contribution Plans : The municipality's (*specify applicable employee groups*) participate in a defined contribution pension plan. The municipality's contributions to the plan are expensed when due.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of RM of Kelvington No. 366**Notes to the Financial Statements****As at December 31, 2022****19. Related Parties**

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Obligations 1	Gravel purchase from 101246284 Saskatchewan Ltd.	40,000	40,000	40,000	-	-	-	-	120,000	160,000
Contractual Obligations 2	Bridge upgrade at 211-37-28 E. Work to be done by Western Infrastructure.	150,115	-	-	-	-	-	-	150,115	150,115
Contractual Obligations 3	Bridge upgrade at 211-37-12 E. Work to be done by Western Infrastructure.	116,185	-	-	-	-	-	-	116,185	116,185
Contractual Obligations 4	Shop. Work to be done by By Crest Construction.	48,124	-	-	-	-	-	-	48,124	196,368
Contractual Obligations 5	Asset Management. Work to be done by Allnorth	13,140	-	-	-	-	-	-	13,140	40,921
Contractual Obligations 6	Civic Address Registry. Work to be done by Allnorth.	19,831	-	-	-	-	-	-	19,831	19,831
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		387,395	40,000	40,000	-	-	-	-	467,395	683,420

¹ See Note 13 for Capital Lease obligations.

Municipality of **RM of Kelvington No. 366**
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	1,017,934	1,017,934	1,003,821
Abatements and adjustments	(2,000)	(3,701)	(3,118)
Discount on current year taxes	(40,000)	(49,789)	(48,693)
Net Municipal Taxes	975,934	964,444	952,010
Potash tax share	-	-	-
Trailer license fees	7,000	8,302	7,451
Penalties on tax arrears	3,500	4,748	5,138
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	986,434	977,494	964,599
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	377,287	377,505	402,644
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	377,287	377,505	402,644
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	2,800	2,819	2,781
Other - FWDF / SAF / RCMP	6,500	6,850	6,757
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	45,000	54,650	53,245
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	54,300	64,319	62,783
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,418,021	1,419,318	1,430,026

Municipality of **RM of Kelvington No. 366**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,500	1,399	1,672
- Other - Tax Certificates	350	440	600
Total Fees and Charges	1,850	1,839	2,272
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	13,250	14,168	19,122
- Other - Lost Key Fee	-	-	10
Total Other Segmented Revenue	15,100	16,007	21,404
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	15,100	16,007	21,404
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	15,100	16,007	21,404
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	-	-

Municipality of **RM of Kelvington No. 366**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	3,880	2,860
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	5,000	5,342	26,694
- Frontage	-	-	-
- Other - Transgas mitigation & permits	1,772	1,172	1,872
Total Fees and Charges	9,772	10,394	31,426
- Tangible capital asset sales - gain (loss)	-	-	(2,391)
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	9,772	10,394	29,035
Conditional Grants			
- RIRG (CTP)	62,960	62,960	62,960
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	62,960	62,960	62,960
Total Operating	72,732	73,354	91,995
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	24,500	12,298	48,496
- ICIP	-	39,866	313,966
- RIRG CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	57,204
- Other - FCM	-	17,304	19,280
Total Capital	24,500	69,468	438,946
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	97,232	142,822	530,941

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other - Pest Control supplies	1,500	1,321	1,543
Total Fees and Charges	1,500	1,321	1,543
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	1,500	1,321	1,543
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - SARM/PREP/BCP/WSA/BOP/MMSW	10,250	10,220	11,895
Total Conditional Grants	10,250	10,220	11,895
Total Operating	11,750	11,541	13,438

Capital

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	11,750	11,541	13,438

Municipality of **RM of Kelvington No. 366**
Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	150	556	20
- Other - Public Reserve	-	1,170	-
Total Fees and Charges	150	1,726	20
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - CP Rail Discontinuance Payment	89,300	89,300	89,300
Total Other Segmented Revenue	89,450	91,026	89,320
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	89,450	91,026	89,320
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	89,450	91,026	89,320

RECREATION AND CULTURAL SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of **RM of Kelvington No. 366**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	213,532	261,396	655,103

SUMMARY

Total Other Segmented Revenue	115,822	118,748	141,302
Total Conditional Grants	73,210	73,180	74,855
Total Capital Grants and Contributions	24,500	69,468	438,946
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	213,532	261,396	655,103

Municipality of **RM of Kelvington No. 366**

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	33,500	21,220	23,023
Wages and benefits	78,968	74,856	73,831
Professional/Contractual services	62,407	61,037	53,946
Utilities	3,000	2,732	3,031
Maintenance, materials and supplies	10,500	7,069	10,082
Grants and contributions - operating	500	250	200
- capital	-	-	-
Amortization	2,455	2,452	2,455
Interest	-	-	-
Allowance for uncollectible	150	-	-
Other - Xmas Party / RMAA Curling/Council Tech	1,000	1,564	695
General Government Services	192,480	171,180	167,263
Restructuring (Specify, if any)	-	-	-
Total General Government Services	192,480	171,180	167,263

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	20,000	20,058	19,684
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	-	200
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	7,750	9,597	7,250
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	27,950	29,655	27,134
Restructuring (Specify, if any)	-	-	-
Total Protective Services	27,950	29,655	27,134

TRANSPORTATION SERVICES

Wages and benefits	284,750	250,254	228,296
Professional/Contractual Services	485,000	327,711	184,614
Utilities	15,200	11,056	14,024
Maintenance, materials, and supplies	239,500	246,211	130,356
Gravel	250,000	156,428	125,778
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	300,000	303,777	284,999
Interest	-	-	-
Other (Specify)	-	-	-

Transportation Services	1,574,450	1,295,437	968,067
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,574,450	1,295,437	968,067

Municipality of **RM of Kelvington No. 366****Total Expenses by Function**

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	65,800	49,408	42,845
Utilities	-	-	-
Maintenance, materials and supplies	11,750	10,533	3,017
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	1,000	1,000	1,000
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Nut Lake Watershed Association	4,260	4,260	4,260
Environmental and Public Health Services	82,810	65,201	51,122
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	82,810	65,201	51,122
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	1,500	753	760
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Planning and Development Services	1,500	753	760
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	1,500	753	760
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	8,500	8,060	8,061
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	11,000	10,000	10,570
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Recreation and Cultural Services	19,500	18,060	18,631
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	19,500	18,060	18,631

Municipality of **RM of Kelvington No. 366****Total Expenses by Function****As at December 31, 2022**

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Utility Services	-	-	-
 TOTAL EXPENSES BY FUNCTION	 1,898,690	 1,580,286	 1,232,977

Municipality of RM of Kelvington No. 366
 Schedule of Segment Disclosure by Function
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,839	-	10,394	1,321	1,726	-	-	15,280
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	14,168	-	-	-	-	-	-	14,168
Other Revenues	-	-	-	-	89,300	-	-	89,300
Grants - Conditional	-	-	62,960	10,220	-	-	-	73,180
- Capital	-	-	69,468	-	-	-	-	69,468
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	16,007	-	142,822	11,541	91,026	-	-	261,396
Expenses (Schedule 3)								
Wages & Benefits	96,076	-	250,254	-	-	-	-	346,330
Professional/ Contractual Services	61,037	29,655	327,711	49,408	753	8,060	-	476,624
Utilities	2,732	-	11,056	-	-	-	-	13,788
Maintenance Materials and Supplies	7,069	-	402,639	10,533	-	-	-	420,241
Grants and Contributions	250	-	-	1,000	-	10,000	-	11,250
Amortization	2,452	-	303,777	-	-	-	-	306,229
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	1,564	-	-	4,260	-	-	-	5,824
Total Expenses	171,180	29,655	1,295,437	65,201	753	18,060	-	1,580,286
Surplus (Deficit) by Function	(155,173)	(29,655)	(1,152,615)	(53,660)	90,273	(18,060)	-	(1,318,890)

Taxes and other unconditional revenue (Schedule 1)

1,419,318

Net Surplus (Deficit)**100,428**

Municipality of **RM of Kelvington No. 366**
 Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,272	-	31,426	1,543	20	-	-	35,261
Tangible Capital Asset Sales - Gain	-	-	(2,391)	-	-	-	-	(2,391)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	19,122	-	-	-	-	-	-	19,122
Other Revenues	10	-	-	-	89,300	-	-	89,310
Grants - Conditional	-	-	62,960	11,895	-	-	-	74,855
- Capital	-	-	438,946	-	-	-	-	438,946
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	21,404	-	530,941	13,438	89,320	-	-	655,103
Expenses (Schedule 3)								
Wages & Benefits	96,854	-	228,296	-	-	-	-	325,150
Professional/ Contractual Services	53,946	26,934	184,614	42,845	760	8,061	-	317,160
Utilities	3,031	-	14,024	-	-	-	-	17,055
Maintenance Materials and Supplies	10,082	-	256,134	3,017	-	-	-	269,233
Grants and Contributions	200	200	-	1,000	-	10,570	-	11,970
Amortization	2,455	-	284,999	-	-	-	-	287,454
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	695	-	-	4,260	-	-	-	4,955
Total Expenses	167,263	27,134	968,067	51,122	760	18,631	-	1,232,977
Surplus (Deficit) by Function	(145,859)	(27,134)	(437,126)	(37,684)	88,560	(18,631)	-	(577,874)

Taxes and other unconditional revenue (Schedule 1)

1,430,026

Net Surplus (Deficit)**852,152**

Municipality of RM of Kelvington No. 366
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	6,556	-	101,139	54,984	1,211,789	7,695,384	878,618	9,948,470	8,836,007
	Additions during the year	-	-	72,933	-	12,867	353,956	-	439,756	1,126,008
	Disposals and write-downs during the year	-	-	-	-	-	(40,011)	-	(40,011)	(11,955)
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	165,356	-	27,781	685,481	(878,618)	-	(1,590)
Closing Asset Costs	6,556	-	339,428	54,984	1,252,437	8,694,810	-	10,348,215	9,948,470	
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	101,139	7,141	393,628	5,248,313	-	5,750,221	5,472,331
	Add: Amortization taken	-	-	-	5,497	114,085	186,647	-	306,229	287,454
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	(40,011)	-	(40,011)	(9,564)
	Closing Accumulated	-	-	101,139	12,638	507,713	5,394,949	-	6,016,439	5,750,221
Net Book Value	6,556	-	238,289	42,346	744,724	3,299,861	-	4,331,776	4,198,249	

Municipality of **RM of Kelvington No. 366**
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	72,712	-	9,875,756	2	-	-	-	9,948,470	8,836,007
	Additions during the year	40,648	-	399,108	-	-	-	-	439,756	1,124,418
	Disposals and write-downs during the year	-	-	(40,011)	-	-	-	-	(40,011)	(11,955)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	113,360	-	10,234,853	2	-	-	-	10,348,215	9,948,470
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	66,166	-	5,684,055	-	-	-	-	5,750,221	5,472,331
	Add: Amortization taken	2,452	-	303,777	-	-	-	-	306,229	287,454
	Less: Accumulated amortization on disposals	-	-	(40,011)	-	-	-	-	(40,011)	(9,564)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	68,618	-	5,947,821	-	-	-	-	6,016,439	5,750,221
	Net Book Value	44,742	-	4,287,032	2	-	-	-	4,331,776	4,198,249

Municipality of RM of Kelvington No. 366

Schedule of Accumulated Surplus

As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	1,396,336	205,676	1,602,012
APPROPRIATED RESERVES			
Machinery and Equipment	258,941	(100,000)	158,941
Public Reserve	30,978	1,170	32,148
Capital Trust	100,000	100,000	200,000
Utility	-	-	-
Other - Various	450,963	(239,945)	211,018
Total Appropriated	840,882	(238,775)	602,107
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	4,198,249	133,527	4,331,776
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	4,198,249	133,527	4,331,776
Total Accumulated Surplus	6,435,467	100,428	6,535,895

Municipality of **RM of Kelvington No. 366**
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	110,446,090	12,755,775	1,899,440	3,413,680	3,232,465	-	131,747,450
Regional Park Assessment							
Total Assessment							131,747,450
Mill Rate Factor(s)	1.00	1.10	1.10	1.10	1.80		
Total Base/Minimum Tax (generated for each property class)	-	16,450	-	-	-		16,450
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	819,537	113,065	15,462	26,814	43,056		1,017,934

MILL RATES:	MILLS
Average Municipal*	7.73
Average School*	1.98
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.40

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of RM of Kelvington No. 366
 Schedule of Council Remuneration
 As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Maurice Patenaude	250	34	284
Reeve	Doug Hayes	2,500	213	2,713
Councillor	Garth Lindgren	5,031	2,250	7,281
Councillor	Millel Hendren	750	114	864
Councillor	David Ewen	3,313	383	3,696
Councillor	Richard Niezgodá	563	130	693
Councillor	Richard Radom	2,109	1,013	3,122
Councillor	Curtis Nerlien	891	278	1,169
Councillor	Iean Fletcher	4,328	1,319	5,647
Councillor	Cameron Nygren	4,719	1,771	6,490
Total		24,454	7,505	31,959