
REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Ratepayers
RM of Kelvington No. 366

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2022, the summary statements of operations and change in net financial assets for the year then ended are derived from the audited financial statements of RM of Kelvington No. 366, for the year ended December 31, 2022. In our opinion, the accompanying summary financial statements are a summary of the audited financial statements, in accordance with Canadian Audited Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Sector Accounting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 13, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Public Sector Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Audited Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Tisdale, Saskatchewan
June 26, 2023



Janke LLP
Chartered Professional Accountants

Municipality of **RM of Kelvington No. 366**
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,794,484	1,776,357
Taxes Receivable - Municipal (Note 3)	61,106	69,805
Other Accounts Receivable (Note 4)	54,563	405,527
Assets Held for Sale (Note 5)	249	249
Long-Term Investments (Note 6)	67,826	82,251
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,978,228	2,334,189
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	24,426	381,455
Accrued Liabilities Payable	-	-
Deposits	-	20
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	24,426	381,475
NET FINANCIAL ASSETS (DEBT)	1,953,802	1,952,714
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,331,776	4,198,249
Prepayments and Deferred Charges	80,034	60,034
Stock and Supplies	170,283	224,470
Other (Note 14)	-	-
Total Non-Financial Assets	4,582,093	4,482,753
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,535,895	6,435,467

Contingent Liabilities (Note 15)

Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Kelvington No. 366**
Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,418,021	1,419,318	1,430,026
Fees and Charges (Schedule 4, 5)	13,272	15,280	35,261
Conditional Grants (Schedule 4, 5)	73,210	73,180	74,855
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(2,391)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	13,250	14,168	19,122
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	89,300	89,300	89,310
Total Revenues	1,607,053	1,611,246	1,646,183
EXPENSES			
General Government Services (Schedule 3)	192,480	171,180	167,263
Protective Services (Schedule 3)	27,950	29,655	27,134
Transportation Services (Schedule 3)	1,574,450	1,295,437	968,067
Environmental and Public Health Services (Schedule 3)	82,810	65,201	51,122
Planning and Development Services (Schedule 3)	1,500	753	760
Recreation and Cultural Services (Schedule 3)	19,500	18,060	18,631
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,898,690	1,580,286	1,232,977
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(291,637)	30,960	413,206
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	24,500	69,468	438,946
Surplus (Deficit) of Revenues over Expenses	(267,137)	100,428	852,152
Accumulated Surplus (Deficit), Beginning of Year	6,435,467	6,435,467	5,583,315
Accumulated Surplus (Deficit), End of Year	6,168,330	6,535,895	6,435,467

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Kelvington No. 366**
Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(267,137)	100,428	852,152
(Acquisition) of tangible capital assets	(410,000)	(439,756)	(1,124,418)
Amortization of tangible capital assets	302,455	306,229	287,454
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	2,391
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(107,545)	(133,527)	(834,573)
(Acquisition) of supplies inventories	(250,000)	(126,881)	(216,695)
(Acquisition) of prepaid expense	(21,000)	(40,000)	(40,050)
Consumption of supplies inventory	200,000	181,068	160,372
Use of prepaid expense	50,000	20,000	19
Surplus (Deficit) of expenses of other non-financial over expenditures	(21,000)	34,187	(96,354)
Increase/Decrease in Net Financial Assets	(395,682)	1,088	(78,775)
Net Financial Assets (Debt) - Beginning of Year	1,952,714	1,952,714	2,031,489
Net Financial Assets (Debt) - End of Year	1,557,032	1,953,802	1,952,714

The accompanying notes and schedules are an integral part of these statements.