

	2023	2022
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	415,827	100,428
Amortization	313,781	306,229
Loss (gain) on disposal of tangible capital assets	68,305	-
	797,913	406,657
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(30,276)	8,699
Other Receivables	(21,867)	350,964
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(10,783)	(357,029)
Derivative Liabilities <i>(if applicable)</i>	-	-
Deposits	-	(20)
Deferred Revenue	3,406	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	59,587	54,187
Prepayments and Deferred Charges	(29,973)	(20,000)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>768,007</b>	<b>443,458</b>
<b>Capital:</b>		
Acquisition of capital assets	(820,661)	(439,756)
Proceeds from the disposal of capital assets	180,000	-
<b>Cash applied to capital transactions</b>	<b>(640,661)</b>	<b>(439,756)</b>
<b>Investing:</b>		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds from disposal of investments	-	14,425
Decrease (increase) in investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>14,425</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Cash Equivalents during the year</b>	<b>127,346</b>	<b>18,127</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>1,794,484</b>	<b>1,776,357</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>1,921,830</b>	<b>1,794,484</b>

The accompanying notes and schedules are an integral part of these statements.

**REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS**

To the Ratepayers  
 RM of Kelvington No. 366

**Opinion**

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2023, the summary statements of operations, change in net financial assets and cash flow for the year then ended are derived from the audited financial statements of RM of Kelvington No. 366, for the year ended December 31, 2023. In our opinion, the accompanying summary financial statements are a summary of the audited financial statements, in accordance with Canadian Audited Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

**Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by Public Sector Accounting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

**The Audited Statements and Our Report Thereon**

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 11, 2024.

**Management's Responsibility for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements in accordance with Public Sector Accounting Standards.

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Audited Standard (CAS) 810, Engagements to Report on Summary Financial Statements.



Tisdale, Saskatchewan  
 April 29, 2024

Janke LLP  
 Chartered Professional Accountants

Municipality of **RM of Kelvington No. 366**  
Statement of Financial Position  
As at December 31, 2023

Statement 1

	2023	2022
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 2)	1,921,830	1,794,484
Investments (Note 3)	5	5
Taxes Receivable - Municipal (Note 4)	91,382	61,106
Other Accounts Receivable (Note 5)	68,980	54,563
Assets Held for Sale (Note 6)	249	249
Long-Term Receivable (Note 7)	75,271	67,821
Debt Charges Recoverable (Note 8)	-	-
Derivative Assets [if applicable] (Note 9)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>2,157,717</b>	<b>1,978,228</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 10)	-	-
Accounts Payable	13,643	24,426
Accrued Liabilities Payable	-	-
Derivative Liabilities [if applicable] (Note 9)	-	-
Deposits	-	-
Deferred Revenue (Note 11)	3,406	-
Asset Retirement Obligation (Note 12)	-	-
Liability for Contaminated Sites (Note 13)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 14)	-	-
Lease Obligations (Note 15)	-	-
<b>Total Liabilities</b>	<b>17,049</b>	<b>24,426</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,140,668</b>	<b>1,953,802</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	4,590,351	4,331,776
Prepayments and Deferred Charges	110,007	80,034
Stock and Supplies	110,696	170,283
Other (Note 16)	-	-
<b>Total Non-Financial Assets</b>	<b>4,811,054</b>	<b>4,582,093</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>6,951,722</b>	<b>6,535,895</b>

Unrecognized Assets (Note 1 m)  
Contingent Assets (Note 22)  
Contractual Rights (Note 23)  
Contingent Liabilities (Note 17)  
Contractual Obligations and Commitments (Note 24)

The accompanying notes and schedules are an integral part of these statements.

Municipality of  
Statement of Operations  
As at December 31, 2023

RM of Kelvington No. 366

Statement 2

	2023 Budget	2023	2022
<b>REVENUES</b>			
Tax Revenue (Schedule 1)	1,288,429	1,273,751	1,041,813
Other Unconditional Revenue (Schedule 1)	427,586	427,637	377,505
Fees and Charges (Schedule 4, 5)	13,272	49,549	15,280
Conditional Grants (Schedule 4, 5)	12,500	8,828	73,180
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(68,500)	(68,305)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	15,000	42,904	14,168
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	10,000	89,300
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	68,110	80,935	69,468
<b>Total Revenues</b>	<b>1,756,397</b>	<b>1,825,299</b>	<b>1,680,714</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	211,155	209,752	171,180
Protective Services (Schedule 3)	27,899	28,884	29,655
Transportation Services (Schedule 3)	1,369,225	1,094,005	1,295,437
Environmental and Public Health Services (Schedule 3)	70,310	58,380	65,201
Planning and Development Services (Schedule 3)	10,500	693	753
Recreation and Cultural Services (Schedule 3)	19,500	17,758	18,060
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,708,589</b>	<b>1,409,472</b>	<b>1,580,286</b>
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>47,808</b>	<b>415,827</b>	<b>100,428</b>
<b>Accumulated Surplus (Deficit) excluding rereasurement gains (losses), Beginning of Year</b>	<b>6,535,895</b>	<b>6,535,895</b>	<b>6,435,467</b>
<b>Accumulated Surplus (Deficit) excluding rereasurement gains (losses), End of Year</b>	<b>6,583,703</b>	<b>6,951,722</b>	<b>6,535,895</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Kelvington No. 366**  
Statement of Change in Net Financial Assets  
As at December 31, 2023

Statement 3

	2023 Budget	2023	2022
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>47,808</b>	<b>415,827</b>	<b>100,428</b>
(Acquisition) of tangible capital assets	(685,000)	(820,661)	(439,756)
Amortization of tangible capital assets	302,455	313,781	306,229
Proceeds on disposal of tangible capital assets	-	180,000	-
Loss (gain) on the disposal of tangible capital assets	68,500	68,305	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(314,045)</b>	<b>(258,575)</b>	<b>(133,527)</b>
(Acquisition) of supplies inventories	(250,000)	(70,010)	(126,881)
(Acquisition) of prepaid expense	(40,000)	(40,000)	(40,000)
Consumption of supplies inventory	200,000	129,597	181,068
Use of prepaid expense	50,000	10,027	20,000
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>(40,000)</b>	<b>29,614</b>	<b>34,187</b>
<b>Unrealized rereasurement gains (losses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(306,237)</b>	<b>186,866</b>	<b>1,088</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,953,802</b>	<b>1,953,802</b>	<b>1,952,714</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,647,565</b>	<b>2,140,668</b>	<b>1,953,802</b>

The accompanying notes and schedules are an integral part of these statements.