

Florida & Gulf Coast + South Florida + Apartments | August 25, 2021



David  
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By: David Cohen

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# LV Lending Provides \$6M Construction Loan for Davenport Townhome Project

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Local private lender LV Lending has provided a \$6.4 million construction loan for The Azur Resort Luxury Vacation Townhomes, a 126-unit resort-style townhome development at 7800 Old Lake Wilson Rd. in Davenport, FL.

The two-story townhomes feature four distinct floorplans with three to six-bedrooms and are available from 1,510 to 2,675 square feet. The Azur Resort will deliver resort-style living with a comprehensive amenity package, including a modern clubhouse with resident lounge, state-of-the-art fitness center, sleek resort-style pool, children's playroom and more. The project is under construction with the first phase expected to be completed by November 2021. Prices will range from \$339,000 to \$539,000.

Financing was arranged by Camilo Niño, Ricardo Uribe, and Alen Hernandez of LV Lending on behalf of the borrower, DAZ Development, led by Constantinos Zavos. Closing took place August 17th. In total, LV Lending has provided \$12 million in financing for The Azur Resort, which also included predevelopment financing for the first phase of the project. This loan marks the third transaction that LV Lending has provided to DAZ Development since 2017.



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By: Mike Boyd

# Lakeland Developers Close \$40.67M Financing on 261K-SF Warehouse



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**Parkway** and Silverpeak broke ground on the expansion of Lakeland Central Park, signaling the launch of construction for its second phase. The \$750 million total

project spans 740 acres and will ultimately deliver up to five million square feet of Class A industrial space.

Key elements of the expansion include:

- New Industrial Facility (LCP 300): Construction of a 261,000-square-foot cross-dock industrial building, located at 1735 Winston Park Blvd. Berkadia secured a \$40.67 million construction loan for the warehouse.
- Pad-Ready Sites: With Phase 2 infrastructure complete, every site in the park will be ready for immediate development, offering parcels from 162,000 to 1,650,000 square feet and ensuring faster delivery for tenants.

Since acquiring the site in an off-market transaction in December 2019, Parkway and Silverpeak have advanced a phased development strategy, starting with Phase 1 infrastructure and delivery of a 705,000-square-foot, Class A cross-dock facility (LCP 200), which recently sold to Ashley Furniture (photo).



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